MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

CA INDIA

603, Raylon Arcade,
RK Mandir Road,
Kondivita, JB nagar
Andheri (East), Mumbai – 400059
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Independent Auditor's Report

To The Members of **PREVEST DENPRO LIMITED**
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **PREVEST DENPRO LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed (AS) under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or



regulation precludes public disclosure about the matter or when, in extremely are circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i) The Company does not have any pending litigations which would impact its financial position.
      ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
      iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.



iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The final dividend paid by the Company during the year, in respect of the same declared for the previous year, is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

i) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.



2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs3 and 4 of the Order.

For **Mittal & Associates**
Chartered Accountants
Firm Registration number: **106456W**



Sourabh Bagaria
Partner
Membership number: 183850
UDIN: 26183850NDOTCY2088
Place: Mumbai
Date: 27th May, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of PREVEST DENPRO LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, include in adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Mittal & Associates**
Chartered Accountants
Firm Registration number: **106456W**



Sourabh Bagaria
Partner
Membership number: 183850
UDIN: 26183850NDOTCY2088
Place: Mumbai
Date: 27th May, 2026

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Prevest Denpro Limited** of even date)

i) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:

(a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

2. According to the information and explanations given to us, the Company does not have Intangible Assets.

(b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees (at any point of me during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.

iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investment in wholly owned subsidiary and Granted loan to its wholly owned subsidiary during the year.

a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loan to its wholly owned subsidiary the detail is as follows:



Particulars	Amount (Rs. In Lakh)
Aggregate amount granted during the year	24.26
Balance outstanding as at balance sheet date	24.26

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to parties other than subsidiary.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are prima facie, not prejudicial to the interest of the Company.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has given loan to its wholly owned subsidiary which is repayable on demand and schedule of repayment of principal has not been stipulated.
(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loan given.
(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given loans repayable on demand without Specifying terms or period of repayment to the related parties and the detail are as follows:

Particulars	All Parties	Promoters	Related parties
Aggregate amount of loans/ advances in nature of loans:			
- Repayable on demand (A)	-	-	24.26 Lakhs
- Agreement does not specify any terms or period of repayment (B)	-	-	24.26 Lakhs

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1)

of the Act in respect of its manufactured goods and services provided by it and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

vii) According to the information and explanations given to us, in respect of statutory dues:

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues including Income-Tax, Goods and Services Tax and any other material statutory dues applicable to it with the appropriate authorities.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2026 for a period of more than six months from the date on when they become payable.

c) According to the information and explanations given to us, there are no dues of income tax, duty of excise and service tax and value added tax have not been deposited with the appropriate authorities on account of any dispute.

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix) In our opinion and according to the information and explanations given to us, the Company has not taken loan from any bank or financial institution and also not declared wilful defaulter from any bank or financial institution or government or any government authority; accordingly the provisions of clause 3 (ix) of the order are not applicable to the company..

x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x) (a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.

xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) The company has not received any whistle blower complaints during the year (and upto the date of this report).



xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv)(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b)We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi)(a)In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi) (b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors of the Company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is



based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) (a) In our opinion and according to the information and explanations given to us, the company has, during the year, spent the amount required to be spent under sub-section (5) of section 135 of the Companies Act, 2013. Accordingly, there are no unspent amounts on other than ongoing projects, requiring transfer to a fund specified in Schedule VII to the Companies Act, 2013 in compliance with the second proviso to sub-section (5) of section 135.

(b) According to the information and explanations given to us, and based on our examination of the records of the company, there are no amounts remaining unspent in respect of any ongoing project, as required under sub-section (6) of section 135 of the Companies Act, 2013 pursuant to any ongoing Corporate Social Responsibility (CSR) projects. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

For **Mittal & Associates**
Chartered Accountants
Firm Registration number: **106456W**



Sourabh Bagaria
Partner
Membership number: 183850
UDIN: 26183850NDOTCY2088
Place: Mumbai
Date: 27th May, 2026

PREVEST DENPRO LIMITED

EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133

Email: info@prevestdenpro.com, Website: www.prevestdenpro.com, Tel: +0191 350 6858

CIN: L85199JK1999PLC001969

Standalone Balance Sheet as at 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	**Equity & Liabilities**			
	1.Shareholders funds:			
	a.Share Capital	2	1,200.30	1,200.30
	b.Reserves and Surplus	3	11,382.01	9,360.22
			12,582.31	**10,560.52**
	2.Share Application Money pending Allotment:			-
	3.Non-Current liabilities:			
	a.Long-Term Borrowings		-	-
	b.Deferred Tax Liabilities (net)	4	125.10	99.51
	c.Other Long Term Liabilities		-	-
	d.Long Term Provisions		-	-
			125.10	**99.51**
	4.Current Laibilities:			
	a.Short Term Borrowings		-	-
	b.Trade Payables	5		
	total outstanding dues of micro enterprises and small enterprises		68.39	108.67
	total outstanding dues of trade payables other than micro and small enterprises		175.06	51.71
	c.Other Current Liabilities	6	440.01	438.10
	d.Short Term Provisions	7	33.59	8.97
			717.05	**607.45**
	Total		**13,424.46**	**11,267.48**
II	**Assets**			
	1.Non-Current Assets:			
	a) Property, Plant & Equipment and Intangible Assets	8		
	(i) Property, Plant & Equipment		2,657.30	2,679.88
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible assets under development		-	-
	b.Non-Current Investments	9	47.72	47.72
	c.Deffered Tax Assets (net)		-	-
	d.Long Term Loans & Advances	10	113.81	12.51
	e.Other Non-Current Assets		-	-
			2,818.83	**2,740.10**
	2.Current Assets:			
	a.Current Investments	10	869.04	470.04
	b.Inventories	11	1,072.78	789.38
	c.Trade Receivables	12	878.86	781.12
	d.Cash and Cash Equivalents	13	7,264.97	6,046.29
	e.Short Term Loans and Advances	14	203.83	210.38
	f.Other Current Assets	15	316.15	230.17
			10,605.62	**8,527.38**
	Total		**13,424.46**	**11,267.48**

The accompanying notes 1 to 35 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850NDOTCY2088
Place:Mumbai
Date: 27th May, 2026

Atul Modi
Managing Director
DIN:00788272

For and on behalf of the Board of Directors

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date: 27th May, 2026

PREVEST DENPRO LIMITED

EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133

Email: info@prevestdenpro.com, Website: www.prevestdenpro.com, Tel: +0191 350 6858

CIN: L85199JK1999PLC001969

Standalone Statement of Profit & Loss account for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No.	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
I	**Income**			
	Revenue from Operations	16	7,166.42	6,306.77
	Other Incomes	17	499.70	410.99
	Total Income		**7,666.12**	**6,717.76**
II	**Expenses**			
	Cost of Raw Materials Consumed	18	1,781.77	1,407.92
	Purchase of Stock in Trade		-	-
	Change in Inventories of Work in Progress & Finished Goods	19	(118.17)	(25.65)
	Employee Benefits Expenses	20	1,180.10	1,026.52
	Finance Costs		-	-
	Depreciation and amortization expenses	21	199.25	190.20
	Other Expenses	22	1,769.14	1,691.51
	Total Expenses		**4,812.08**	**4,290.49**
III	**Profit before Exceptional Items & Tax**		**2,854.04**	**2,427.27**
	Exceptional Items			-
IV	**Profit before tax**		**2,854.04**	**2,427.27**
	Tax Expense			
	a.CurrentTax		690.36	575.99
	b.Earlier Year Tax		(3.73)	0.34
	c.DeferredTax		25.59	30.81
VI	**Profit for the period**		**2,141.82**	**1,820.13**
VI	Earning per equity share			
	Basic & Diluted	23	17.84	15.16

The accompanying notes 1 to 35 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850NDOTCY2088
Place:Mumbai
Date: 27th May, 2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date: 27th May, 2026

PREVEST DENPRO LIMITED

EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133

Email: info@prevestdenpro.com, Website: www.prevestdenpro.com, Tel: +0191 350 6858

CIN: L85199JK1999PLC001969

Standalone Cash Flow-Statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	2,854.04	2,427.27
Adjustments for:		
Depreciation & Amortisation Expense	199.25	190.20
Interest Income	(429.56)	(368.06)
Operating Profit Before Working Capital Changes	**2,623.72**	**2,249.40**
Adjusted for (Increase)/ Decrease in:		
	-	-
Trade Receivables	(97.73)	35.81
Inventories	(283.40)	(167.34)
Short Term Loans and Advances	6.55	(99.10)
Other Current Assets	(85.98)	-
Trade Payables	83.07	30.45
Other Current Liabilities	1.91	51.00
Cash Generated From Operations	**(375.59)**	**(149.17)**
Appropriation of Profit		
Net Income Tax paid/ refunded	662.01	602.65
Net Cash Flow from/(used in) Operating Activities: (A)	**1,586.12**	**1,497.59**
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(176.67)	(195.27)
Interest Income	429.56	368.06
Net Increase/(Decrease) in Investments	(500.30)	(346.86)
Net Cash Flow from/(used in) Investing Activities: (B)	**(247.41)**	**(174.06)**
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Long Term Borrowings	-	-
Dividend Paid	(120.03)	(120.03)
Net Cash Flow from/(used in) Financing Activities (C)	**(120.03)**	**(120.03)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,218.69	1,203.48
Cash & Cash Equivalents As At Beginning of the Year	6,046.29	4,842.79
Cash & Cash Equivalents As At End of the Year	**7,264.97**	**6,046.29**

The accompanying notes 1 to 35 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850NDOTCY2088
Place:Mumbai
Date: 27th May, 2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place:Jammu
Date: 27th May, 2026

(All amounts are in Lakhs unless otherwise stated)

Note-2: Share Capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
1.Authorised Equity Share Capital		
1a.1,25,00,000 Shares of Rs.10 each	1,250.00	1,250.00
2.Issued, Subscribed & Paid-Up Equity Share Capital		
2a.1,20,03,000 Equity Shares of Rs.10 each	1,200.30	1,200.30
Total	**1,200.30**	**1,200.30**

a) Reconciliation of the Shares oustanding at the beginning and at the end of the reporting period

Number of shares outstanding at the beginning of the year	Qty	12,003,000	12,003,000
	Value	1,200.30	1,200.30
Add: Equity shares issued during the year		-	-
Less: Shares bought back during the year		-	-
Number of shares outstanding at the end of the year	Qty	12,003,000	12,003,000
	Value	1,200.30	1,200.30

c) Terms/ rights attached to shares

The Company has only one class of equity share having a par value of Rs.10/- per share.
Each holder of equity share is entitled to one vote per share.

d) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31st March, 2026		As at 31st March, 2025	
	% held	No. of shares	% held	No. of shares
1. Atul Modi	37.52	4,503,680	37.52	4,503,680
2. Namrata Modi	36.03	4,324,920	36.03	4,324,920

e) Details of Shares held by Promotors

Name of shareholders	As at 31st March, 2026			As at 31st March, 2025	
	% held	No. of shares	% Change	% held	No. of shares
1. Atul Modi	37.52	4,503,680	-	37.52	4,503,680
2. Namrata Modi	36.03	4,324,920	-	36.03	4,324,920

f) Information regarding issue of shares in the last five years

The Company has not issued any shares without payment being received in cash.
The Company issued 85,50,000 bonus shares in the ratio of 30:1 on April 27, 2021
The Company has not undertaken any buy-back of shares.

Note-3: Reserves and Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
[A]: Capital Reserve Account		
Opening Balance	42.67	42.67
Additions during the year	-	-
Closing Balance	**42.67**	**42.67**
[B]: Security premium		
Balance as per last Financial statements	1,978.16	1,978.16
Add : Amount Received during the year	-	-
Less : Amount Utilised	-	-
Closing Balance	**1,978.16**	**1,978.16**
[C]: Surplus Account		
Opening Balance	7339.40	5,639.30
Less: Dividend Paid	(120.03)	(120.03)
Add: Net Surplus during the year	2,141.82	1,820.13
Closing Balance	**9,361.19**	**7,339.40**
Total of Reserves and Surplus (A+B+C)	**11,382.01**	**9,360.22**

Note-4: Deferred Tax Liability

Particulars	As at 31st March, 2026	As at 31st March, 2025
On Account of Difference of WDV of Books and Income Tax		
Opening Deferred Tax Liability	99.51	68.69
Addition/Subtraction during the year	25.59	30.81
Closing Deferred Tax Liability	**125.10**	**99.51**

Prevest DenPro Limited Jammu

Note-5: Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. total outstanding dues of micro enterprises and small enterprises; and	68.39	108.67
b. total outstanding dues of creditors other than micro enterprises and small enterprises.	175.06	51.71
Total	**243.45**	**160.38**

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March, 2026	As at 31st March, 2025
i) MSME		
Unbilled/Not Due	-	-
Less than 1 year	68.39	108.67
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	68.39	108.67
ii) Others		
Unbilled/Not Due	-	-
Less than 1 year	175.06	51.71
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	175.06	51.71
iii) Disputed dues- MSME		
Unbilled/Not Due	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
iv) Disputed dues- Others		
Unbilled/Not Due	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
Total	243.45	160.38

The information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with company. The details of amount outstanding to Micro & Small Enterprises are as under:-

Particulars	As at 31st March, 2026	As at 31st March, 2025
Principal amount from Micro and Small Enterprises	68.39	108.67
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

Note-6: Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advances received from Customers	110.84	124.91
Other Payables		
Statutory Liabilities	28.05	19.63
Payable for Expenses	233.52	213.91
Payable for Capital Goods	2.38	7.61
Security Deposits	65.21	66.78
Employee Securities	-	0.59
Other Payable	-	4.66
Total	**440.01**	**438.10**

Note-7: Short Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax (net off advance tax and TDS)	33.59	8.97
Closing Balance	**33.59**	**8.97**

MITTAL & ASSOCIATES * FIRM REGISTRATION NO: 106456W * MUMBAI

Prevest DenPro Limited * Jammu

Note-9: Non current Investment

Particulars	As at 31st March, 2026	As at 31st March, 2025
Investment in Equity Instrument		
Unquoted		
Investment in Subsidiary		
Denvisio Biomed Limited	5.00	5.00
Axiodent INC	42.72	42.72
Total	47.72	47.72

Disclosures for Non-Current Investments

	As at 31st March, 2026	As at 31st March, 2025
Aggregate Cost of Quoted Investments	-	-
Aggregate Cost of Unquoted Investments	47.72	47.72
Aggregate Market Value of Quoted Investment	-	-
Provision for Diminution in Value of Investments	-	-

Note-9: Long Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured,Considered Good		
Loan to Related Parties	113.81	12.51
Total	113.81	12.51

*** Advances to related parties represent loans and advances extended to subsidiary companies, with details provided below:**

Name of Company	Relation	As at 31st March, 2026	As at 31st March, 2025
Denvisio Biomed Limited	Subsidiary	12.51	12.51
Axiodent INC USA	Subsidiary	75.56	-
Prevest Denpro Inc, Dubai	Subsidiary	25.74	-

Note-10: current Investment

Particulars	As at 31st March, 2026	As at 31st March, 2025
Quoted		
Investments in Mutual Funds		
Franklin India Smaller Companies Fund	3.80	3.80
HDFC Large and Midcap Fund	81.90	19.50
ICICI Prudential Blue Chip Fund	79.54	23.34
Kotak Equity Opportunities Fund	45.50	39.50
Kotak Standard Multicap Fund	-	47.65
Kotak Flexicap Fund	85.45	-
L & T Midcap Fund	4.60	4.60
Mirae Asset India Equity Fund	-	52.75
Mirae Asset Large Cap Fund	76.75	-
UTI Flexicap Fund	24.50	18.50
HDFC Large & Mid Cap Fund	-	10.40
Nippon Mutual Fund SIP	-	16.00
Nippon India Power& Infra Fund	50.00	50.00
Nippon India Large Cap Fund	31.00	-
Nippon India MultiCap Fund	85.00	-
Frankline India Multicap Fund NFO	25.00	25.00
HDFC Top 100 Fund	88.00	66.00
ICICI Prudential Business Cycle Fund	40.00	20.00
ICICI Prudential Mutual Fund Collection	50.00	50.00
ICICI Prudential Mutual Fund SIP	30.00	6.00
SBI Focused Equity Fund	23.00	17.00
Motilal Oswal Flexicap Fund Growth	45.00	-
Total	869.04	470.04
Aggregate amount of quoted investments	869.04	470.04
Aggregate market value of quoted investments	911.25	560.98

Note-11: Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Materials	346.16	292.12
Work-in-Progress	47.97	6.78
Finished Goods	165.21	88.22
Packing Material	513.45	402.26
Total	1,072.78	789.38

Refer Accounting policies Valauation of Inventories.

MITTAL & ASSOCIATES * FIRM REGISTRATION NO. 109455W * MUMBAI *

Prevest DenPro Limited * Jammu *

Note-12: Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered Good		
Aggregate amount of Trade Receivables outstanding for a period exceeding six months	2.73	2.74
Others	876.12	778.38
	-	-
Total	**878.86**	**781.12**

Trade Receivables ageing schedule	As at 31st March, 2026	As at 31st March, 2025
i) Undisputed Trade receivables – considered good		
Unbilled/Not Due	-	-
Less than 6 months	876.12	778.38
6 months - 1 year	2.73	0.60
1-2 years	-	0.17
2-3 years	-	1.98
More then 3 years	-	-
	878.86	781.12
ii) Undisputed Trade receivables – considered doubtful		
Unbilled/Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
iii) Disputed Trade receivables – considered good		
Unbilled/Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
iv) Disputed Trade receivables – considered doubtful		
Unbilled/Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
	878.86	781.12

Note-13: Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash and cash equivalents:		
Cash in hand	1.22	4.81
Balance in Forex Card	39.86	30.21
Balance with Banks		
a. in current accounts	278.28	172.47
b. in deposit accounts having Maturity less than 3 Months	1282.89	1,094.24
Other Bank Balances		
Fixed deposits with maturity of more than three months but less than twelve months	5,662.72	4,744.55
Total	**7,264.97**	**6,046.29**

Disclosure of Foreign Currency Holding in cash

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash Holdings		
USD - Amount in foreign currency	0.01	0.02
Equivalent currency (INR)	1.32	1.44

MITTAL & ASSOCIATES * FIRM REGISTRATION NO. 106458W * MUMBAI *

Prevest DenPro Limited * Jammu *

Note-14: Short Term Loans & Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered Good		
Advances to Suppliers	189.86	204.89
Advances to employee	13.96	5.15
Advances to Related Party*	-	0.34
Total	**203.83**	**210.38**

*** Advances to related parties represent loans and advances extended to subsidiary companies, with details provided below:**

Name of Company	Relation	As at 31st March, 2026	As at 31st March, 2025
Denvisio Biomed Limited	Subsidiary	-	-
Axiodent INC	Subsidiary	-	0.34

Note-15: Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with Government Authorities	221.47	100.76
Security Deposits with Government & Other Departments	12.25	11.84
Gratuity fund with LIC	9.15	7.06
Prepaid Expenses	24.66	43.31
Interest accrued on Fixed Deposit	48.62	43.93
Other Assets	-	23.28
Total	**316.15**	**230.17**

MITTAL & ASSOCIATES MUMBAI REGISTRATION NO. 105456W MUMBAI

Prevest DenPro Limited Jammu

Notes to the Standalone Financial Statements for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Note-16 : Revenue from Operations		
Sale of Products	7,267.53	6,403.73
Less:.Discount on Sale	191.68	191.97
Other Operating Revenue	86.97	92.48
Freight Charges on Sales	3.59	2.54
Total	**7,166.42**	**6,306.77**
Export Sale	4,223.46	3,592.09
Domestic Sale	2,942.97	2,714.69
Note-17 : Other Incomes		
Interest on Bank Deposits	429.56	368.06
Interest on Loan Given	4.71	-
Foreign Exchange Variation	48.58	30.89
Miscellaneous Income	0.79	12.03
Turnover Incentive	15.87	-
Interest on Income Tax Refund	0.19	-
Total	**499.70**	**410.99**
Note-18 : Cost of Raw Material Consumed		
Opening Stock	694.38	552.70
Add: Purchases- Raw Materials & Packing Materials	1947.00	1,534.45
Add: Consumables	-	15.16
Sub-Total	1947.00	1,549.61
Less: Closing Stock	859.61	694.38
Total	**1,781.77**	**1,407.92**
Value of Purchase of Raw material		
Indigenous	657.32	646.15
Imported	1,155.37	888.30
Note-19 : Change in Inventories		
Inventories at the beginning of the year		
Work in Progress	6.78	4.71
Finished Goods	88.22	64.64
SubTotal	**95.00**	**69.35**
Inventories at the end of the year:		
Work in Progress	47.97	6.78
Finished Goods	165.21	88.22
SubTotal	**213.17**	**95.00**
Net Changes	**(118.17)**	**(25.65)**
Note-20 : Employee Benefits Expenses		
Salaries and Wages	681.18	577.29
Director Remuneration	458.55	409.74
Company's Contribution to Provident and other fund	36.00	33.57
Staff welfare Expenses	3.28	2.08
Gratuity	1.09	3.84
Total	**1,180.10**	**1,026.52**

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

(All amounts are in Lakhs unless otherwise stated)

Particulars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Note-21: Depreciation & Amortization		
Depreciation as per Note-8	199.25	190.20
Total	**199.25**	**190.20**
Note-22: Other Expenses		
Power and Fuel	43.80	41.45
Freight, Packing & Forwarding	287.80	409.28
Repair & Maintenance to Building	26.62	28.71
Repair & Maintenance to Plant & Machinery	13.20	19.12
Repair & Maintenance to Other	33.41	32.43
Advertisement	9.80	8.07
Rates & Taxes	158.27	121.90
Insurance	43.36	19.13
Traveling Expenses	145.99	123.45
Business Promotion Expenses	464.68	425.25
Legal & Professional Expenses	150.01	116.11
Bank Charges	27.10	25.40
Housekeeping and Security Charges	32.27	30.87
Commission Charges	20.22	19.78
Fees & Subscription	62.11	45.60
Payment to Auditor	-	
For Statutory Audit	6.00	6.00
For Tax Audit	2.62	2.02
Rent	6.19	5.34
Labortary Expenses	12.38	4.81
Printing & Stationery	8.49	6.94
Software Expenses	7.25	5.08
Telephone & Internet Expenses	12.07	6.05
CSR expenses	42.11	45.48
Donation	0.11	
Miscellenous Expenses	152.87	135.93
Loss on sale of assets	-	0.15
Bad Debts	0.41	7.15
Total	**1,769.14**	**1,691.51**
Note-23: Earning Per Share		
Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	2141.82	1820.13
Weighted Average number of equity shares used as denominator for calculating EPS*	120.03	120.03
Basic & Dilluted Earning per share	**17.84**	**15.16**





Note-8 Property, Plant & Equipment and Intangible Assets

(All amounts are ` in Lakhs except otherwise stated)

Sr No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As At 01-04-2025	Addition	Deduction during the year	As At 31-03-2026	As At 01-04-2025	For the Year	Deduction during the year	As At 31-03-2026	As At 31-03-2026	As At 31-03-2025
	Tangible Assets										
1	Leasehold Land	51.05	-	-	51.05	-			-	51.05	51.05
2	Buildings	1,355.90	15.59	-	1,371.49	173.86	42.93		216.79	1,154.70	1,182.04
3	Plant and Machinery	1,328.56	38.34	-	1,366.90	265.03	82.53		347.56	1,019.34	1,063.53
4	Furniture Fixtures	177.99	28.60	-	206.59	63.27	13.92		77.18	129.40	114.72
5	Office Equipments	104.27	10.52	-	114.78	69.88	10.49		80.37	34.41	34.39
6	Vehicles	230.47	55.96	-	286.43	122.20	21.91		144.11	142.32	108.27
7	Computers	78.75	8.90	-	87.64	52.63	15.25		67.88	19.76	26.11
8	Electric Installations	139.93	18.77	-	158.70	40.16	12.22		52.38	106.32	99.77
	TOTAL	**3,466.91**	**176.67**	**-**	**3,643.58**	**787.03**	**199.25**	**-**	**986.28**	**2,657.30**	**2,679.88**
1	**Capital Work in Progress**	-		-	-				-	-	-
	Sub Total (B)	-	-		-					-	-
	Total Assets	**3,466.91**	**176.67**	**-**	**3,643.58**	**787.03**	**199.25**	**-**	**986.28**	**2,657.30**	**2,679.88**
	Previous Year	**3,271.64**	**203.66**	**8.39**	**3,466.91**	**596.83**	**197.39**	**-**	**787.03**	**2,679.88**	**2,674.81**

There are no immovable properties the title deeds of which are not held in the name of the company.

Capital work-in-progress aging schedule

Capital work-in-progress	Amount in capital work-in-progress for a period of				Total
	Less than 1 year	1-2 Year	2-3 Year	more than 3 year	
Project in Progress					
Balance as at 31 March 2026	-	-	-	-	
Balance as at 31 March 2025	-	-	-	-	-

There are no projects which are suspended or whose completion is overdue or has exceeded its cost compared to its original plan.

Prevest DenPro Limited Jammu

ASSOCIATES MUMBAI

Note-24
Related Party Disclosures

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of related party	Nature of relationship
Key Management Personnel & Directors	
Atul Modi	Managing Director
Namrata Modi	Executive Director & CFO
Sai Kalyan Surapaneni	Executive Director
Vaibhav Munjal	Executive Director
Nikhil Shrikant Bobade	Non-Executive Director
Sudeep Murthy	Non-Executive Director
Niharika Modi	Non-Executive Director
Pardeep Gandotra	Non-Executive Director
Krishna Rathi	Company Secretary (till 31.08.2023)
Aman Sadhotra	Company Secretary (w.e.f. 01.09.2023)
Entities in which KMP/relative of KMP is interested	
Denvisio Biomed Limited	Subsidiary Company
Axiodent INC (USA)	Subsidiary Company
Prevest Denpro Gulf General Trading L.L.C, Dubai	Subsidiary Company
NV International	(Partnership firm of Atul Modi & Niharika Modi)
Dentstal India	(Partnership firm of Atul Modi & Namrata Modi)

Prevest DenPro Limited Jammu

MITTAL & ASSOCIATES MUMBAI

(ii) Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	31 March 2025		31 March 2025	
			Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)
Atul Modi	Managing Director	Salary	142.50	(8.45)	120.00	(2.72)
Namrata Modi	Executive Director & CFO	Salary	142.50	(8.05)	120.00	(6.32)
		Rent	5.28	(0.44)	5.28	(0.40)
Sai Kalyan Surapaneni	Executive Director	Salary	54.99	(3.28)	51.18	(3.15)
Vaibhav Munjal	Executive Director	Salary	118.56	(6.61)	118.56	(6.49)
		Commission	16.26	(10.98)	16.96	(6.21)
Sudeep Murthy	Non-Executive Director	Sitting Fee	0.60	(0.14)	0.60	-
Niharika Modi	Non-Executive Director	Sitting Fee	0.60	(0.14)	0.60	-
Nikhil Shrikant Bobade	Non-Executive Director	Sitting Fee	0.60	(0.14)	0.60	-
Pardeep Gandotra	Non-Executive Director	Sitting Fee	1.00	-	-	-
Aman Sadhotra	Company Secretary	Salary	10.52	(0.20)	11.56	(0.94)
		Loan Given	1.50	-	1.00	-
		Loan Repayment received	1.50	-	1.00	-
Denvisio Biomed Limited	Entities in which relative of KMP is interested	Sale	22.51	(29.01)	17.06	(28.42)
		Rent Income	3.60		4.60	
		Marketing Support	183.42		144.88	
		Loan Given		12.51	-	12.51
		Loan Repayment received	-		-	
Axiodent INC (USA)	Entities in which relative of KMP is interested	Sale	7.60	6.21	14.26	14.26
		Loan Given	66.39	75.56	0.34	0.34
		Interest Income	3.89			
Prevest Denpro Gulf General Trading L.L.C, Dubai	Entities in which relative of KMP is interested	Sale			-	-
		Loan Given	24.26	25.74	-	-
		Interest Income	0.82			

Prevest DenPro Limited Jammu

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106455W MUMBAI

Note-25 EARNINGS IN FOREIGN EXCHANGE

Particulars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Export of goods calculated on F.O.B. basis	4,223.46	3,592.09
royalty, know-how, professional and consultation fees	-	-
interest and dividends	-	-
other income	-	-

Note-26 VALUE OF IMPORTS ON CIF BASIS

Partculars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Raw Material	1,155.37	888.30
Capital Goods	-	-
Others	-	-
	1,155.37	**888.30**

Note-27 EXPENDITURE IN FOREIGN CURRENCY

Partculars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Travelling Expenses	25.68	14.83
Business Promotion Expenses	10.98	23.70
	36.67	**38.52**

Note-28
SEGMENT REPORTING

The company operates in one single segment hence no requirement of segment reporting.

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

Note-29

DETAILS OF CONTINGENT LIABILITIES AND COMMITMENTS

(All amounts are in Lakhs unless otherwise stated)

Particulars	As at March 31,	
	2026	2025
Contingent Liabilities		
(a) Claims against the company not acknowledged as debt;	-	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable:	-	-
Commitments	-	-
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-
	-	-
TOTAL	-	-

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

Note: 30 Corporate Social Responsibilities

(All amounts are ` in Lakhs except otherwise stated)

Particulars	31st March, 2026	31st March, 2025
Corporate Social Responsibilities		
Gross amount required to be spent by the company during the year	44.43	38.95
Amount approved by the Board to be spent during the year	44.43	38.95
Amount spent during the year on:		
Amount spent on - Cremation Ground	-	-
Construction / acquisition of any asset	-	-
On purposes other than above	42.11	45.48
Details of related party transactions	-	-
Details of un-spent amount		
Opening Balance	(3.57)	2.97
Amount deposited in SpecifiedFund of Sch.VII within 6months	-	-
Amount required to be spent during the year	44.43	38.95
Amount spent during the year	42.11	45.48
Closing Balance	(1.25)	(3.57)

Details of ongoing projects:

Financial Year ending on	Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
	With Company	In Separate CSR Unspent A/c		From Company's bank A/c	From Separate CSR Unspent A/c	With Company	In Separate CSR Unspent A/c
31st March, 2025	2.97	-	38.95	45.48	-	(3.57)	-
31st March, 2026	(3.57)	-	44.43	42.11	-	(1.25)	-

Details of Provision for CSR Expenses

Financial Year ending on	Opening Balance	Provision during the year	Amount spent out of provision	Closing Balance of provision
31st March, 2025	2.97	38.95	45.48	(3.57)
31st March, 2026	(3.57)	44.43	42.11	(1.25)

Computation of amount to be spent on CSR activities

Particulars	FY 22-23	FY 23-24	FY 24-25
Profit After Tax	1,571.01	1,612.37	1,820.13
Add: Income Tax	524.67	529.09	606.80
Profit Before Tax	2,095.68	2,141.46	2,426.93
Average Net profit for three year			2,221.36
2% of profit			44.43

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106460W MUMBAI

Prevest DenPro Limited Jammu

Note-31 EMPLOYEE BENEFITS

(All amounts are ` in Lakhs except otherwise stated)

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Details of Gratuity Expenses	***2025-26***	***2024-25***
Profit and loss account for the period		
Current service cost	6.84	6.80
Interest on obligation	2.89	2.48
Expected return on plan assets	(3.74)	(2.89)
Net actuarial loss/(gain)	(5.13)	(2.54)
Recognised Past Service Cost-Vested	-	-
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	0.86	3.84
prior year charge	-	-
Total Charge to P&L	**0.86**	**3.84**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	41.22	34.20
Transfer in/(out) obligation		
Current service cost	6.84	6.80
Interest cost	2.89	2.48
Actuarial loss (gain)	(5.21)	(2.26)
Past service cost	-	-
Benefits paid	(0.42)	-
prior year charge	-	-
Closing Defined Benefit Obligation	**45.32**	**41.22**
Table of experience adjustments		
Defined Benefit Obligation	45.32	41.22
Plan Assets	54.47	48.27
Net liability/(assets) recongnise in balance sheet	**(9.15)**	**(7.06)**
Reconciliation of plan assets		
Opening value of plan assets	48.27	41.31
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	3.74	2.89
Actuarial gain/(loss)	(0.09)	0.29
Contributions by employer	2.96	3.78
Benefits paid	(0.42)	-
Closing value of plan assets	**54.47**	**48.27**
Bifurcation of liability		
Current Liability	-	-
Non-Current Liability	-	-
Net Liability	**-**	**-**
Principle actuarial assumptions		
Discount Rate	7.75%	7.00%
Expected Return on Plan Assets	7.75%	7.00%
Salary Escalation Rate	6.25%	6.25%
Withdrawal Rates	10.00% p.a	5.00% p.a

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MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Note-32 Ratio and Its Elements

All amount are ` in Lakhs except otherwise stated

	31st March, 2026	*31st March, 2025*
Note:		
(1) Ratio Analysis		
A. Current Ratio		
Current Assets	10,605.63	8,527.38
Current Liabilities	717.05	607.45
Current ratio	14.79	14.04
Increase / (Decrease) in ratio	5.36%	-
B. Debt Equity Ratio		
Long term borrowings	-	-
Short term borrowings	-	-
Total Debt	-	-
Share Capital	1,200.30	1,200.30
Reserves & Surplus	11,382.01	9,360.22
Money received against Share Warrants	-	-
Shareholder's Equity	12,582.31	10,560.52
Debt Equity Ratio	-	-
Increase / (Decrease) in ratio		
C. Debt Service Coverage Ratio		
Profit before tax	2,854.04	2,427.27
Add: Interest	-	-
Depreciation & Amortization	199.25	190.20
Earnings available for debt service	3,053.29	2,617.46
Interest	-	-
Short term borrowings	-	-
Debt Service	-	-
Debt Service Coverage Ratio	-	-
Increase / (Decrease) in ratio	-	-
D. Return on equity (%)		
Net profit after taxes	2,141.82	1,820.13
Equity (As defined in Debt Equity Ratio)	12,582.31	10,560.52
Return on equity ratio	17.02%	17.24%
Increase / (Decrease) in ratio	-1.23%	-
E. Inventory Turnover Ratio		
Cost of Goods Sold	1,663.60	1,382.28
Opening stock	789.38	622.04
Closing stock	1,072.78	789.38
Average Inventory	931.08	705.71
Inventory Turnover Ratio (no. of times)	1.79	1.96
Increase / (Decrease) in ratio	-8.78%	-



F. Trade Receivables turnover Ratio		
Revenue from Operations	7,166.42	6,306.77
Average Trade Receivables	829.99	799.03
Trade Receivable Turnover ratio (no. of times)	8.63	7.89
Increase / (Decrease) in ratio	9.39%	-
G. Trade Payables Turnover Ratio		
Total Purchase	1,947.00	1,534.45
Average Trade Payables	201.91	145.15
Trade Payables Turnover Ratio (no. of times)	9.64	10.57
Increase / (Decrease) in ratio	-8.78%	-
H. Net Capital turnover ratio		
Revenue from Operations	7,166.42	6,306.77
Current assets - Current Liabilities	9,888.58	7,919.93
Net Capital turnover ratio	72.47%	79.63%
Increase / (Decrease) in ratio	-8.99%	-
I. Net Profit Ratio (%)		
Net Profit	2,141.82	1,820.13
Revenue from Operations	7,166.42	6,306.77
Net Profit Ratio	29.89%	28.86%
Increase / (Decrease) in ratio	3.56%	-
J. Return on capital employed		
Profit before taxes	2,854.04	2,427.27
Add: Interest	-	-
Profit before interest and taxes	2,854.04	2,427.27
Capital Employed	12,582.31	10,560.52
Return on capital employed	22.68%	22.98%
Increase / (Decrease) in ratio	-1.31%	-

Prevest DenPro Limited Jammu

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Note-33 Additional Regulatory Information

Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances

The company has granted loan to Axiodent INC (Wholly owned Subsidiary Company) which are repayable on demand and without specifying any terms or period of repayment the detial is as follows:

Name of Party	Loan Given	O/s as on 31.03.2026
Axiodent INC USA	75.56	75.56
Prevest Denpro Inc, Dubai	24.26	25.74

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note-34 Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

***Note-35** Previous year figures have been regrouped, rearranged and reclassified wherever considered necessary.*

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Prevest DenPro Limited Jammu

1. Notes to the Standalone Financial Statements for the year ended 31st March, 2026:

Corporate Information:

Prevest Denpro Limited with registered office at EPIP Kartholi, Bari Brahmana, Samba, Jammu 181133, Jammu & Kashmir, India is mainly owned and controlled by (i) Shri Atul Modi S/o Shri O P Modi resident of Trikuta Nagar, Jammu-180020 and Smt. Namrata Modi W/o Shri Atul Modi resident of Trikuta Nagar, Jammu-180020. The company is primarily involved in the manufacturing of Dental Preparations.

Significant Accounting Policies

Basis of Preparation of Standalone Financial Statements

These standalone financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013, Companies (Accounting Standards) rules, 2015 and Companies (Accounting Standards) amendments Rules 2016 and other applicable provisions of the Act.

Use of Estimates

The preparation of standalone financial statements is in conformity with GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

Accounting Convention

The company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these standalone financial statements:

- **Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of goods: Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Sales are disclosed net of GST, trade discounts and returns, as applicable.

Income from services: Revenue from services is recognized when services have been rendered and there should be no uncertainty regarding consideration and its ultimate collection.

Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

- **Property, Plant & Equipment**

a) Fixed are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

b) Costs directly attributable to acquisition are capitalized until the Fixed Assets are ready for use, as

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intended by the management;

c) Subsequent expenditures relating to fixed assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

d) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

e) Depreciation on Tangible Assets in case of company is provided in such a manner so that the cost of asset (Net of realizable value) will be amortized over their estimated remaining useful life on SLM basis as per the useful life prescribed under Schedule II to the Companies Act 2013.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

- **IMPAIRMENT**

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

- **INVENTORIES**

Inventories are valued after providing for obsolescence, as follows:

a) Raw Materials, Stores & Spare parts and Packing Material-Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on Weighted Average Cost basis.

b) Work-in-Progress is valued at raw material cost plus proportionate conversion cost.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale, however due to the nature of the company the own manufactured goods are valued at a Retail Method basis on a consistent basis.

- **RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS**

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

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The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Group has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year end. Under the Gratuity Fund Plan, the holding company contributes to a LIC administered Group Gratuity Fund on behalf of employees.

- **FOREIGN EXCHANGE TRANSACTIONS**

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

- **CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

- **BORROWING COSTS**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

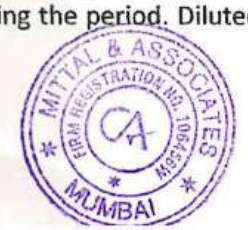
- **INCOME TAX**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

- **EARNINGS PER SHARE**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by





dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

- **PROVISIONS AND CONTINGENT LIABILITIES**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

- **CASH & CASH EQUIVALENTS**

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

- **Lease**

  Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

  Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

- **Investments**

  Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

  On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.





Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

- **SEGMENT REPORTING**

Company is operating under a single segment.

For Mittal & Associates
Chartered Accountant
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850NDOTCY2088
Place: Mumbai
Date:27th May, 2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date:27th May, 2026