MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

603, Raylon Arcade,
RK Mandir Road,
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Independent Auditor's Report

To The Members of **PREVEST DENPRO LIMITED**
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **PREVEST DENPRO LIMITED** (hereinafter referred to as the "Holding Company") and its wholly owned subsidiaries (Holding Company and its wholly owned subsidiaries together referred to as "the Group"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the group as at 31st March, 2026 and its consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



Other Matter

We did not audit the Financial Statements of foreign subsidiary Company **Axiodent INC and Prevset Denpro Gulf General Trading LLC** included in the Consolidated Financial Results; whose Financial Statements include net assets of Rs. (51.46) lakhs & (23.71) lakhs respectively (before consolidation adjustments) and total revenue of Rs. 12.63 lakhs & NIL respectively (before consolidation adjustments) for the year ended 31st March, 2026. These Financial Statement have been certified by the Parent management and furnished to us, and our conclusion on the Statement, in so far relates to the amount and disclosure included in respect of subsidiaries, is based solely on these managements certified financial statement.

Our opinion is not modified in respect of this matter.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the Accounting Standards (AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding company and its wholly owned subsidiaries company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company and its wholly owned subsidiaries company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.



We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Holding company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to



us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have pending litigations which would impact its financial position.

ii) The Holding Company and its wholly owned subsidiaries company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv) (a) The management of the Holding Company and its wholly owned subsidiaries company has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company and its wholly owned subsidiaries company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management the Holding Company and its wholly owned subsidiaries company has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the the Holding Company and its wholly owned subsidiaries company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the the Holding Company and its wholly owned subsidiaries company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The final dividend paid by the Holding Company during the year, in respect of the same declared for the previous year, is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

vi) In our opinion and according to the information and explanations given to us, and based on our examination of the books of account maintained by the Holding

Company and its subsidiary [Denvisio Biomed Limited], which have been audited by us:

The companies have used accounting software for maintaining their books of account which has a feature of recording audit trail (edit log) facility as required under Rule 3(1) of the Companies (Accounts) Rules, 2014 and the same has been operated throughout the year for all relevant transactions recorded in the respective books of account;
Further, during the course of audit, we did not observe any instance of the audit trail feature being tampered with.

Our reporting on this matter does not include [Axiodent INC], whose financial information is unaudited and has been furnished to us by the management. Accordingly, we have not been able to obtain sufficient appropriate audit evidence to comment on whether such company has complied with the requirements relating to the audit trail feature.

For **Mittal & Associates**
Chartered Accountants
Firm Registration number: **106456W**



Sourabh Bagaria
Partner
Membership number: 183850
UDIN: 26183850YLCOGI3733
Place: Mumbai
Date: 27th May, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **PREVEST DENPRO LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **Mittal & Associates**
Chartered Accountants
Firm Registration number: **106456W**



Sourabh Bagaria
Partner
Membership number: 183850
UDIN: 26183850YLCOGI3733
Place: Mumbai
Date: 27th May, 2026

PREVEST DENPRO LIMITED
EPIP, Kartholi, Bari Brahmana, Samba, Jammu-181133
Email: info@prevestdenpro.com, Website: www.prevestdenpro.com, Tel: +0191 350 6858
CIN: L85199JK1999PLC001969
Consolidated Balance Sheet as at 31st March, 2026
(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I	**Equity & Liabilities**			
	1.Shareholders funds:			
	a.Share Capital	2	1,200.30	1,200.30
	b.Reserves and Surplus	3	11,279.53	9,356.88
	2.Share Application Money pending Allotment:		-	-
	3.Non-Current liabilities:			
	a.Long-Term Borrowings		-	-
	b.Deferred Tax Liabilities (net)	4	125.10	99.51
	c.Other Long Term Liabilities		-	-
	d.Long Term Provisions		-	-
			12,604.93	**10,656.68**
	4.Current Liabilities:			
	a.Short Term Borrowings		-	-
	b.Trade Payables	5		
	total outstanding dues of micro enterprises and small enterprises		68.39	108.67
	total outstanding dues of trade payables other than micro and small enterprises		180.75	53.39
	c.Other Current Liabilities	6	431.42	425.14
	d.Short Term Provisions	7	33.59	8.97
			714.14	**596.17**
	Total		**13,319.07**	**11,252.86**
II	**Assets**			
	1.Non-Current Assets:			
	a) Property, Plant & Equipment and Intangible Assets	8		
	(i) Property, Plant & Equipment		2,660.05	2,681.31
	(ii) Intangible Assets		9.87	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible assets under development		-	-
	b.Non-Current Investments		-	-
	c.Deffered Tax Assets (net)		-	-
	d.Long Term Loans & Advances		-	-
	e.Other Non-Current Assets		-	-
			2,669.92	**2,681.31**
	2.Current Assets:			
	a.Current Investments	9	869.04	470.04
	b.Inventories	10	1,089.39	803.50
	c.Trade Receivables	11	871.17	767.25
	d.Cash and Cash Equivalents	12	7,285.38	6,089.84
	e.Short Term Loans and Advances	13	203.83	210.04
	f.Other Current Assets	14	330.35	230.88
			10,649.15	**8,571.54**
	Total		**13,319.07**	**11,252.86**

The accompanying notes 1 to 35 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850YLCOGI3733
Place:Mumbai
Date: 27th May,2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date: 27th May,2026

PREVEST DENPRO LIMITED
EPIP, Kartholi, Bari Brahmana, Samba, Jammu-181133
Email: info@prevestdenpro.com, Website: www.prevestdenpro.com, Tel: +0191 350 6858
CIN: L85199JK1999PLC001969

Consolidated Statement of Profit & Loss account for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No.	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
I	**Income**			
	Revenue from Operations	15	7,180.85	6,302.81
	Other Incomes	16	491.51	406.61
	Total Income		7,672.36	6,709.42
II	**Expenses**			
	Cost of Raw Materials Consumed	17	1,781.77	1,407.93
	Purchase of Stock in Trade		-	-
	Change in Inventories (WIP&FGs)	18	(120.66)	(37.93)
	Employee Benefits Expenses	19	1,324.04	1,135.38
	Finance Costs		-	-
	Depreciation and amortization expenses	20	200.88	190.32
	Other Expenses	21	1,725.10	1,588.75
	Total Expenses		4,911.12	4,284.45
	Profit before Exceptional Items & Tax		2,761.23	2,424.97
	Exceptional Items			-
III	**Profit before tax**		2,761.23	2,424.97
	Tax Expense			
	a.CurrentTax		690.36	578.30
	b.Earlier Year Tax		(3.76)	0.34
	b.DeferredTax		25.59	30.81
IV	**Profit for the period**		2,049.05	1,815.52
	Basic & Diluted EPS	22	17.07	15.13

The accompanying notes 1 to 35 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850YLCOGI3733
Place:Mumbai
Date: 27th May,2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date: 27th May,2026

PREVEST DENPRO LIMITED

EPIP, Kartholi, Bari Brahmana, Samba, Jammu-181133

Email: info@prevestdenpro.com, Website: www.prevestdenpro.com, Tel: +0191 350 6858

CIN: L85199JK1999PLC001969

Consolidated Cash Flow Statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	2,761.23	2,424.97
Adjustments for:		
Depreciation & Amortisation Expense	200.88	190.32
Interest Income	(429.56)	(368.06)
Operating Profit Before Working Capital Changes	**2,532.55**	**2,247.22**
Adjusted for (Increase)/ Decrease in:		
Short term provision		
Trade Receivables	(103.93)	45.93
Inventories	(285.89)	(179.46)
Other current assets	(99.47)	(98.31)
Short term loans and advances	6.22	-
Trade Payables	87.08	42.75
Other Current Liabilities	6.28	28.60
Cash Generated From Operations	**(389.71)**	**(160.48)**
Appropriation of Profit		
Net Income Tax paid/ refunded	661.97	605.02
Net Cash Flow from/(used in) Operating Activities: (A)	**1,480.86**	**1,481.75**
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(189.49)	(196.83)
Interest Income	429.56	368.06
Net Increase/(Decrease) in Investments	(399.00)	(304.14)
Net Cash Flow from/(used in) Investing Activities: (B)	**(158.92)**	**(132.90)**
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Long Term Borrowings		-
Dividend Paid	(120.03)	(120.03)
Net Cash Flow from/(used in) Financing Activities (C)	**(120.03)**	**(120.03)**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**1,201.92**	**1,228.81**
Effects of exchange Rate on Cash & cash Equivalents	(6.38)	-
Cash & Cash Equivalents As At Beginning of the Year	6,089.84	4,861.03
Cash & Cash Equivalents As At End of the Year	7,285.38	6,089.84

The accompanying notes 1 to 35 are an integral part of the Financial Statements

In terms of our report attached.
For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: 26183850YLCOGI3733
Place:Mumbai
Date: 27th May,2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date: 27th May,2026

PREVEST DENPRO LIMITED
EPIP, Kartholi, Bari Brahmana, Samba, Jammu-181133
CIN: L85199JK1999PLC001969
Notes to the Consolidated Financial Statements for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Note-2: Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
1.Authorised Equity Share Capital		
1a.1,25,00,000 Shares of Rs.10 each	1250.00	1,250.00
2.Issued, Subscribed & Paid-Up Equity Share Capital		
2a.1,20,03,000 Equity Shares of Rs.10 each	1200.30	1,200.30
Total	**1,200.30**	**1,200.30**

a) Reconciliation of the Shares oustanding at the beginning and at the end of the reporting period

Number of shares outstanding at the beginning of the year	Qty	12,003,000.00	12,003,000
	Value	1,200.30	1,200.30
Add: Equity shares issued during the year		-	-
Less: Shares bought back during the year		-	-
Number of shares outstanding at the end of the year	Qty	12,003,000.00	12,003,000
	Value	1,200.30	1,200.30

c) Terms/ rights attached to shares

The Company has only one class of equity share having a par value of Rs.10/- per share.
Each holder of equity share is entitled to one vote per share.

d) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31st March, 2026		As at 31st March, 2025	
	% held	No. of shares	% held	No. of shares
1. Atul Modi	37.52	4,503,680	37.52	4,503,680.00
2. Namrata Modi	36.03	4,324,920	36.03	4,324,920.00

e) Details of Shares held by Promotors

Name of shareholders	As at 31st March, 2026			As at 31st March, 2025		
	No. of shares	% held	% Change	No. of shares	% held	% Change
1. Atul Modi	4,503,680	37.52	-	4,503,680	37.52	-
2. Namrata Modi	4,324,920	36.03	-	4,324,920	36.03	-

f) Information regarding issue of shares in the last five years

The Company has not issued any shares without payment being received in cash.
The Company issued 85,50,000 bonus shares in the ratio of 30:1 on April 27, 2021
The Company has not undertaken any buy-back of shares.

Note-3: Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
[A]: Capital Reserve Account		
Opening Balance	42.67	42.67
Additions during the year		-
Closing Balance	**42.67**	**42.67**
[B]: Security premium		
Balance as per last Financial statements	1,978.16	1,978.16
Add : Amount Received during the year	-	-
Less : Amount Utilised	-	-
Closing Balance	**1,978.16**	**1,978.16**
[C]: Surplus Account		
Opening Balance	7336.11	5,640.62
Less: Dividend Paid	(120.03)	(120.03)
Add: Net Surplus during the year	2,049.05	1,815.52
Closing Balance	**9,265.13**	**7,336.11**





[D]: Foreign Exchange Fluctuation Reserve		
Opening Balance	(0.06)	-
Add:	(6.36)	(0.06)
Closing Balance	**(6.42)**	**(0.06)**
Total of Reserves and Surplus (A+B+C)	**11,279.53**	**9,356.88**

Note-4: Deferred Tax Liability

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Opening Deferred Tax Liability	99.51	68.69
Addition/Subtraction during the year	25.59	30.81
Closing Deferred Tax Liability	**125.10**	**99.51**

Note-5: Trade Payables

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
a. total outstanding dues of micro enterprises and small enterprises; and	68.39	108.67
b. total outstanding dues of creditors other than micro enterprises and small enterprises.	180.75	53.39
Total	**249.14**	**162.06**

Particulars (Outstanding from due date of payment / from date of transaction)	**As at March 31, 2026**	**As at March 31, 2025**
i) MSME		
Unbilled/Not Due	-	-
Less than 1 year	68.39	108.67
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	68.39	**108.67**
ii) Others		
Unbilled/Not Due	-	-
Less than 1 year	180.75	51.31
1-2 Years	-	2.08
2-3 Years	-	-
More then 3 Years	-	-
	180.75	**53.39**
iii) Disputed dues- MSME		
Unbilled/Not Due	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
iv) Disputed dues- Others		
Unbilled/Not Due	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
	-	-
Total	**249.14**	**162.06**

The information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with company. The details of amount outstanding to Micro & Small Enterprises are as under:-

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Principal amount from Micro and Small Enterprises	68.39	108.67
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Prevest DenPro Limited Jammu

Note-6: Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Advances received from Customers	110.84	124.91
Other Payable		
Statutory Liabilities	34.63	25.02
Payable for Expenses	218.35	195.57
Payable for Capital Goods	2.38	7.61
Security Deposits	65.21	66.78
Employee Securities	-	0.59
Other Payable	-	4.66
Total	**431.42**	**425.14**

Note-7: Short Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income (net off advance tax and TDS)	33.59	8.97
Closing Balance	**33.59**	**8.97**

Note-9: current Investment

Particulars	As at March 31, 2026	As at March 31, 2025
Quoted		
Investments in Mutual Funds		
Franklin India Smaller Companies Fund	3.80	3.80
HDFC Large and Midcap Fund	81.90	19.50
ICICI Prudential Blue Chip Fund	79.54	23.34
Kotak Equity Opportunities Fund	45.50	39.50
Kotak Standard Multicap Fund	-	47.65
Kotak Flexicap Fund	85.45	-
L & T Midcap Fund	4.60	4.60
Mirae Asset India Equity Fund	-	52.75
Mirae Asset Large Cap Fund	76.75	-
UTI Flexicap Fund	24.50	18.50
HDFC Large & Mid Cap Fund	-	10.40
Nippon Mutual Fund SIP	-	16.00
Nippon India Power& Infra Fund	50.00	50.00
Nippon India Large Cap Fund	31.00	-
Nippon India MultiCap Fund	85.00	-
Frankline India Multicap Fund NFO	25.00	25.00
HDFC Top 100 Fund	88.00	66.00
ICICI Prudential Business Cycle Fund	40.00	20.00
ICICI Prudential Mutual Fund Collection	50.00	50.00
ICICI Prudential Mutual Fund SIP	30.00	6.00
SBI Focused Equity Fund	23.00	17.00
Motilal Oswal Flexicap Fund Growth	45.00	-
Total	**869.04**	**470.04**
Aggregate amount of quoted investments	869.04	470.04
Aggregate market value of quoted investments	560.98	242.62

Note-10: Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Materials	346.16	292.12
Work-in-Progress	47.97	6.78
Finished Goods	181.81	102.33
Packing Material	513.45	402.26
Total	**1,089.39**	**803.50**

Note-11: Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered Good		
Aggregate amount of Trade Receivables outstanding for a period exceeding six months	2.73	2.77
Others	868.44	764.48
Total	**871.17**	**767.25**

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

Trade Receivables ageing schedule	As at March 31, 2026	As at March 31, 2025
i) Undisputed Trade receivables – considered good		
Unbilled/Not Due	-	-
Less than 6 months	868.44	764.48
6 months - 1 year	2.73	0.60
1-2 years	-	0.19
2-3 years	-	1.98
More then 3 years	-	-
	871.17	**767.25**
ii) Undisputed Trade receivables – considered doubtful		
Unbilled/Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
iii) Disputed Trade receivables – considered good		
Unbilled/Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
iv) Disputed Trade receivables – considered doubtful		
Unbilled/Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More then 3 years	-	-
	-	-
	871.17	767.25

Note-12: Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	1.25	4.88
Balance in Forex Card	39.86	30.21
Balance with Banks		
a. in current accounts	298.67	215.96
b. in deposit accounts having Maturity less than 3 Months	1,282.89	1,094.24
Other Bank Balances		
Fixed deposits with maturity of more than three months but less than twelve months	5,662.72	4,744.55
Total	**7,285.38**	**6,089.84**

Disclosure of Foreign Currency Holding in cash

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash Holdings		
USD - Amount in foreign currency	0.01	0.02
Equivalent currency (INR)	1.32	1.44

Note-13: Short Term Trade Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Advances to Suppliers	189.86	204.89
Advances to employee	13.96	5.15
Total	**203.83**	**210.04**





Note-14: Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Income Tax & TDS (net of provision for income tax)	-	0.62
Balance with Government Authorities	225.16	100.76
Security Deposits with Government & Other Departments	12.86	11.94
Gratuity fund with LIC	9.15	7.06
Prepaid Expenses	34.56	43.31
Interest accrued on Fixed Deposit	48.62	43.93
Other Assets	-	23.27
Total	**330.35**	**230.88**

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 109484W MUMBAI

Prevest DenPro Limited Jammu

Notes to the Consolidated Financial Statements for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Note-15 : Revenue from Operations		
Sale of Products	7,299.93	6,399.98
Less:.Discount on Sale	210.49	192.35
Other Operating Revenue	86.97	92.65
Freight Charges on Sales	4.44	2.54
Total	**7,180.85**	**6,302.81**
Export Sale	4,223.46	3,577.83
Domestic Sale	3,076.47	2,822.15
Note-16 : Other Incomes		
Interest on Bank Deposits	429.56	368.06
Foreign Exchange Variation	48.58	30.89
Misclaneous Income	0.87	7.65
Turnover Incentive	12.27	-
Interest on Income Tax Refund	0.23	0.01
Total	**491.51**	**406.61**
Note-17 : Cost of Raw Material Consumed		
Opening Stock	694.38	552.70
Add: Purchases- Raw Materials & Packing Materials	1,947.00	1,534.45
Add: Consumables	-	15.16
Sub-Total	1,947.00	1,549.61
Less: Closing Stock	859.61	694.38
Cost of Raw Material Consumed	**1,781.77**	**1,407.93**
Value of Purchase of Raw material		
Indigenous	657.32	646.15
Imported	1,155.37	888.30
Note-18 : Change in Inventories		
Inventories at the beginning of the year		
Work in Progress	6.78	4.71
Finished Goods	102.48	66.63
Adjustment in Opening Inventory	(0.15)	
SubTotal	109.11	**71.34**
Inventories at the end of the year:		
Work in Progress	47.97	6.78
Finished Goods	181.81	102.48
SubTotal	229.78	**109.27**
Net Changes	(120.66)	**(37.93)**
Note-19 : Employee Benefits Expenses		
Salaries and Wages	817.98	681.30
Director Remuneration	458.55	409.74
Company's Contribution to Provident and other fund	41.67	38.11
Staff welfare Expenses	4.75	2.38
Gratuity	1.09	3.84
Total	**1,324.04**	**1,135.38**
Note-20: Depreciation & Amortization		
Depreciation on Tangible Assets	199.88	190.32
Amortization on Intangible Assets	1.00	
Total	**200.88**	**190.32**
Note-21: Other Expenses		
Power and Fuel	44.80	42.32
Freight, Packing & Forwarding	290.34	410.44
Repair & Maintenance to Building	26.62	28.71
Repair & Maintenance to Plant & Machinery	13.20	19.12
Repair & Maintenance to Other	36.55	35.69
Advertisement	13.26	14.43
Rates & Taxes	158.27	124.98
Insurance	43.45	19.13
Traveling Expenses	158.53	130.50
Business Promotion Expenses	331.18	280.69
Legal & Professional Expenses	176.45	117.05
Bank Charges	27.78	25.56

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106236W CA MUMBAI

Prevest DenPro Limited Jammu

Housekeeping and Security Charges	32.27	30.87
Comission Charges	22.65	19.78
Fees & Subscription	88.67	45.60
Payment to Auditor		
For Statutory Audit	6.50	6.50
For Tax Audit	2.62	2.02
Rent	8.94	5.34
Office Expenses	1.89	
Labortary Expenses	12.38	4.81
Printing & Stationery	8.87	7.45
Software Expenses	7.67	5.22
Telephone & Internet Expenses	12.20	6.12
CSR expenses	42.11	45.48
Donation	0.11	
Miscellenous Expenses	154.98	150.12
Loss on sale of assets	-	0.15
Late Fee Penatlty & Interest	0.12	-
Bad Debts	0.45	7.15
Digital marketing Service	2.23	3.49
Total	**1,725.10**	**1,588.75**

Note-22: Earning Per Share

Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	2,049	1815.52
Weighted Average number of equity shares used as denominator for calculating EPS*	120.03	120.03
Basic & Dilluted Earning per share	**17.07**	**15.13**

Prevest DenPro Limited Jammu

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 109455W MUMBAI

Note-8 Property, Plant & Equipment and Intangible Assets

Sr No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As At 01-04-2025	Addition	Deduction during the year	As At 31-03-2026	As At 01-04-2025	For the Year	Deduction during the year	As At 31-03-2026	As At 31-03-2026	As At 31-03-2025
A	**Tangible Assets**										
1	Leasehold Land	51.05	-		51.05	-			-	51.05	51.05
2	Buildings	1,355.90	15.59	-	1,371.49	173.86	42.93	-	216.79	1,154.70	1,182.04
3	Plant and Machinery	1,328.56	38.34	-	1,366.90	265.03	82.53	-	347.56	1,019.34	1,063.53
4	Furniture Fixtures	178.57	28.60	-	207.18	63.27	13.97	-	77.24	129.93	115.31
5	Office Equipments	104.34	11.37	-	115.71	69.89	10.58	-	80.47	35.24	34.45
6	Vehicles	230.47	55.96	-	286.43	122.20	21.91	-	144.11	142.32	108.27
7	Computers	79.65	9.99	-	89.63	52.75	15.74	-	68.49	21.15	26.90
8	Electric Installations	139.93	18.77	-	158.70	40.16	12.22	-	52.38	106.32	99.77
	Sub Total (A)	**3,468.47**	**178.62**	**-**	**3,647.09**	**787.16**	**199.88**		**987.04**	**2,660.05**	**2,681.31**
B	**Intangible Assets**	-		-					-		
	Trade Mark	-	5.36	-	5.36	-	0.36		0.36	4.99	-
	Software		5.51		5.51	-	0.63		0.63	4.88	-
		-		-							
	Sub Total (B)	-	**10.87**	-	**10.87**	-	**1.00**		**1.00**	**9.87**	-
	Total Assets	**3,468.47**	**189.49**	**-**	**3,657.96**	**787.16**	**200.88**		**988.04**	**2,669.92**	**2,681.31**
	Previous Year	**3,271.64**	**205.22**	**8.39**	**3,468.47**	**596.83**	**190.32**		**787.16**	**2,681.31**	**2,429.31**

There are no immovable properties the title deeds of which are not held in the name of the company.

Capital work-in-progress aging schedule

Capital work-in-progress	Amount in capital work-in-progress for a period of				Total
	Less then 1 year	1-2 Year	2-3 Year	more then 3 year	
Project in Progress					
Balance as at 31 March 2026	-	-	-	-	-
Balance as at 31 March 2025	-	-	-	-	-

There are no projects which are suspended or whose completion is overdue or has exceeded its cost compared to its original plan.

Prevest DenPro Limited Jammu

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 109483W CA MUMBAI

Note-23
Related Party Disclosures

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of related party	Nature of relationship
Key Management Personnel & Directors	
Atul Modi	Managing Director
Namrata Modi	Executive Director & CFO
Sai Kalyan Surapaneni	Executive Director
Vaibhav Munjal	Executive Director
Nikhil Shrikant Bobade	Non-Executive Director
Sudeep Murthy	Non-Executive Director
Niharika Modi	Non-Executive Director
Pardeep Gandotra	Non-Executive Director
Krishna Rathi	Company Secretary (till 31.08.2023)
Aman Sadhotra	Company Secretary (w.e.f. 01.09.2023)
Entities in which KMP/relative of KMP is interested	
Denvisio Biomed Limited	Subsidiary Company
Axiodent INC	Subsidiary Company
Prevest Denpro Gulf General Trading LLC	Subsidiary Company
NV International	(Partnership firm of Atul Modi & Niharika Modi)
Dentstal India	(Partnership firm of Atul Modi & Namrata Modi)

Prevest DenPro Limited Jammu

MITTAL & ASSOCIATES MUMBAI

(ii) Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	31 March 2026		31 March 2025	
			Amount of transaction during the year	Balance as at 31 March 2026 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)
Atul Modi	Managing Director	Salary	142.50	(8.45)	120.00	(2.72)
Namrata Modi	Executive Director & CFO	Salary	142.50	(8.05)	120.00	(6.32)
		Rent	5.28	(0.44)	5.28	(0.40)
Sai Kalyan Surapaneni	Executive Director	Salary	54.99	(3.28)	51.18	(3.15)
Vaibhav Munjal	Executive Director	Salary	118.56	(6.61)	118.56	(6.49)
		Commission	16.26	(10.98)	16.96	(6.21)
Sudeep Murthy	Non-Executive Director	Sitting Fee	0.60	(0.14)	0.60	-
Niharika Modi	Non-Executive Director	Sitting Fee	0.60	(0.14)	0.60	-
Nikhil Shrikant Bobade	Non-Executive Director	Sitting Fee	0.60	(0.14)	0.60	-
Pardeep Gandotra	Non-Executive Director	Sitting Fee	1.00	-		
Aman Sadhotra	Company Secretary	Salary	10.52	(0.20)	11.56	(0.94)
		Loan Given	1.50	-	1.00	-
		Loan Repayment received	1.50	-	1.00	-

Prevest DenPro Limited Jammu

MAITTAL & ASSOCIATES MUMBAI

Note-24 EARNINGS IN FOREIGN EXCHANGE

Particulars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Export of goods calculated on F.O.B. basis	4223.46	3577.83
royalty, know-how, professional and consultation fees	-	-
interest and dividends		
other income		

Note-25 VALUE OF IMPORTS ON CIF BASIS

Partculars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Raw Material	1,155.37	888.30
Capital Goods	-	-
Others	-	-
	1,155.37	**888.30**

Note-26 EXPENDITURE IN FOREIGN CURRENCY

Partculars	For The Year ended 31st March, 2026	For The Year ended 31st March, 2025
Travelling Expenses	25.68	14.83
Business Promotion Expenses	10.98	23.70
	36.67	**38.52**

Note-27
SEGMENT REPORTING

The company operates in one single segment hence no requirement of segment reporting.

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Prevest DenPro Limited Jammu

Note-28

DETAILS OF CONTINGENT LIABILITIES AND COMMITMENTS

(All amounts are in Lakhs unless otherwise stated)

Particulars	As at March 31,	
	2026	2025
Contingent Liabilities		
(a) Claims against the company not acknowledged as debt;	-	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable.	-	-
Commitments	-	-
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-
	-	-
TOTAL	-	-

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Prevest DenPro Limited Jammu

Note: 29 Corporate Social Responsibilities **(All amounts are in Lakhs unless otherwise stated)**

Corporate Social Responsibility (CSR) is applicable only to the Holding Company under Section 135 of the Companies Act, 2013. There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

Particulars	31st March, 2026	31st March, 2025
Corporate Social Responsibilities		
Gross amount required to be spent by the company during the year	44.43	38.95
Amount approved by the Board to be spent during the year	44.43	38.95
Amount spent during the year on:		
Amount spent on - Cremation Ground	-	-
Construction / acquisition of any asset	-	-
On purposes other than above	42.11	45.48
Details of related party transactions	-	-
Details of un-spent amount		
Opening Balance	(3.57)	2.97
Amount deposited in SpecifiedFund of Sch.VII within 6months	-	-
Amount required to be spent during the year	44.43	38.95
Amount spent during the year	42.11	45.48
Closing Balance	(1.25)	(3.57)

Details of ongoing projects:

Financial Year ending on	Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
	With Company	In Separate CSR Unspent A/c		From Company's bank A/c	From Separate CSR Unspent A/c	With Company	In Separate CSR Unspent A/c
31st March, 2025	2.97	-	38.95	45.48	-	(3.57)	-
31st March, 2026	(3.57)	-	44.43	42.11	-	(1.25)	-

Details of Provision for CSR Expenses

Financial Year ending on	Opening Balance	Provision during the year	Amount spent out of provision	Closing Balance of provision
31st March, 2025	2.97	38.95	45.48	(3.57)
31st March, 2026	(3.57)	44.43	42.11	(1.25)

Computation of amount to be spent on CSR activities

Particulars	FY 22-23	FY 23-24	FY 24-25
Profit After Tax	1,571.01	1,612.37	1,820.13
Add: Income Tax	524.67	529.09	606.80
Profit Before Tax	2,095.68	2,141.46	2,426.93
Average Net profit for three year			2,221.36
2% of profit			44.43

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106846W CA MUMBAI

Prevest DenPro Limited Jammu

Note-30 EMPLOYEE BENEFITS

(All amounts are in Lakhs unless otherwise stated)

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Details of Gratuity Expenses	***2025-26***	***2024-25***
Profit and loss account for the period		
Current service cost	6.84	6.80
Interest on obligation	2.89	2.48
Expected return on plan assets	(3.74)	(2.89)
Net actuarial loss/(gain)	(5.13)	(2.54)
Recognised Past Service Cost-Vested	-	-
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	0.86	3.84
prior year charge	-	-
Total Charge to P&L	**0.86**	**3.84**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	41.22	34.20
Transfer in/(out) obligation		
Current service cost	6.84	6.80
Interest cost	2.89	2.48
Actuarial loss (gain)	(5.21)	(2.26)
Past service cost	-	-
Benefits paid	(0.42)	-
prior year charge	-	-
Closing Defined Benefit Obligation	**45.32**	**41.22**
Table of experience adjustments		
Defined Benefit Obligation	45.32	41.22
Plan Assets	54.47	48.27
Net liability/(assets) recongnise in balance sheet	**(9.15)**	**(7.06)**
Reconciliation of plan assets		
Opening value of plan assets	48.27	41.31
Transfer in/(out) plan assets	0.00	0.00
Expenses deducted from the fund	-	-
Expected return	3.74	2.89
Actuarial gain/(loss)	-0.09	0.29
Contributions by employer	2.96	3.78
Benefits paid	(0.42)	-
Closing value of plan assets	**54.47**	**48.27**
Bifurcation of liability		
Current Liability	-	-
Non-Current Liability	-	-
Net Liability	-	-
Principle actuarial assumptions		
Discount Rate	7.75%	7.00%
Expected Return on Plan Assets	7.75%	7.00%
Salary Escalation Rate	6.25%	6.25%
Withdrawal Rates	10.00% p.a	5.00% p.a

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Prevest DenPro Limited Jammu

Note 31

Additional Information regarding consolidation

(All amounts are in Lakhs unless otherwise stated)

Sr.No	Name of the entity in the group	Net Assets, i.e., total assets minus total liabilities		Share in Profit or Loss	
		As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
	31st March, 2026				
I	**Parents**				
	Prevest Denpro Limited	100.44%	12,534.60	104.53%	2,141.82
II	**subsidiaries**				
	Indian				
a	Denvisio Biomed Limited	0.16%	20.40	0.35%	7.19
	Foreign				
a	Axiodent Inc (USA)	-0.41%	(51.46)	-3.75%	(76.91)
b	Prevest Denpro Gulf General Trading LLC (Dubai)	-0.19%	(23.71)	-1.13%	(23.06)
	Total	**100.00%**	**12,479.83**	**100.00%**	**2,049.05**
	31st March, 2025				
I	**Parents**				
	Prevest Denpro Limited	99.58%	10,512.80	100.25%	1,820.13
II	**subsidiaries**				
	Indian				
a	Denvisio Biomed Limited	0.13%	13.21	0.38%	6.89
	Foreign				
a	Axiodent Inc (USA)	0.30%	31.17	-0.63%	(11.49)
	Total	**100%**	**10,557.18**	**100.00%**	**1,815.52**
II	**Minority Interests in all subsidiaries**	-	-	-	-





Note-32 Ratio and Its Elements *(All amounts are in Lakhs unless otherwise stated)*

	31st March, 2026	31st March, 2025
Note:		
(1) Ratio Analysis		
A. Current Ratio		
Current Assets	10,649.15	8,571.54
Current Liabilities	714.15	596.17
Current ratio	14.91	14.38
Increase / (Decrease) in ratio	3.71%	
B. Debt Equity Ratio		
Long term borrowings	-	-
Short term borrowings	-	-
Total Debt	-	-
Share Capital	1,200.30	1,200.30
Reserves & Surplus	11,279.53	9,356.88
Money received against Share Warrants	-	-
Shareholder's Equity	12,479.83	10,557.18
Debt Equity Ratio	-	-
C. Debt Service Coverage Ratio		
Profit before tax	2,761.23	2,424.97
Add: Interest	-	-
Depreciation & Amortization	200.88	190.32
Earnings available for debt service	2,962.11	2,615.29
Interest	-	-
Short term borrowings	-	-
Debt Service	-	-
Debt Service Coverage Ratio	-	-
		-
D. Return on equity		
Net profit after taxes	2,049.05	1,815.52
Equity (As defined in Debt Equity Ratio)	12,479.83	10,557.18
Return on equity ratio	16.42%	17.20%
Increase / (Decrease) in ratio	-4.53%	
E. Inventory Turnover Ratio		
Cost of Goods Sold	1,661.11	1,370.00
Opening stock	803.50	
Closing stock	1,089.39	803.50
Average Inventory	946.44	803.50
Inventory Turnover Ratio	1.76	1.71
Increase / (Decrease) in ratio	2.94%	

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

F. Trade Receivables turnover Ratio		
Revenue from Operations	7,180.85	6,302.81
Average Trade Receivables	819.21	767.25
Trade Receivable Turnover ratio (in times)	8.77	8.21
Increase / (Decrease) in ratio	6.70%	
G. Trade Payables Turnover Ratio		
Total Purchase	1,947.00	1,534.45
Average Trade Payables	205.60	162.06
Trade Payables Turnover Ratio (in days)	9.47	9.47
Increase / (Decrease) in ratio	0.02%	
H. Net Capital turnover ratio		
Revenue from Operations	7,180.85	6,302.81
Current assets - Current Liabilities	9,935.01	7,975.37
Net Capital turnover ratio	72.28%	79.03%
Increase / (Decrease) in ratio	-8.54%	
I. Net Profit Ratio		
Net Profit	2,049.05	1,815.52
Revenue from Operations	7,180.85	6,302.81
Net Profit Ratio	28.53%	28.80%
Increase / (Decrease) in ratio	-0.94%	
J. Return on capital employed		
Profit before taxes	2,761.23	2,424.97
Add: Interest	-	-
Profit before interest and taxes	2,761.23	2,424.97
Share Holders Funds	12,479.83	10,557.18
Add: Borrowings	-	-
Total Capital Employed	12,479.83	10,557.18
Return on capital employed	22.13%	22.97%
Increase / (Decrease) in ratio	-3.68%	

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

Note-33 Additional Regulatory Information

a)Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

The title deeds of all immovable properties disclosed in the consolidated financial statements are held in the name of the respective entities of the Group.

The group has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.

The Group does not have any Capital work in progress as on 31st March, 2026.

The group does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

Details of Benami Property held

There has been no proceeding initiated or pending against the Group or any of its entities for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

Details of Loans and advances

The group has not granted loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment. Accordingly disclosures as required under this para are not applicable.

Wilful Defaulter

Neither the Holding Company nor any of its subsidiaries has been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

Relationship with Struck off Companies

Neither the Holding Company nor any of its subsidiaries has entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfactions relating to any entity within the Group that are pending for registration with the Registrar of Companies beyond the statutory period. Accordingly disclosures under this para is not required.

Compliance with number of layers of companies

The Group has complied with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017. Accordingly, the disclosures required under this paragraph of Schedule III to the Companies Act, 2013 are not applicable.

Compliance with approved Scheme(s) of Arrangements

The Group has not been subject to any Scheme of Arrangements approved by the Competent Authority under Sections 230 to 237 of the Companies Act, 2013 during the year. Accordingly, the disclosures required under this paragraph of Schedule III are not applicable.

Discrepancy in utilization of borrowings

The Group has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

No entity within the Group has advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

MITTAL & ASSOCIATES FRN REGISTRATION NO. 106456W

Prevest DenPro Limited Jammu

No entity within the Group has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note-34 Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:

Undisclosed income

There are no transactions recorded in the books of account of any entity within the Group that have been surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961. Accordingly, the disclosures required under this paragraph of Schedule III to the Companies Act, 2013 are not applicable.

Details of Crypto Currency or Virtual Currency

No entity within the Group has traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.The company has not traded or invested in Crypto currency or Virtual Currency.

Note-35 *Previous year figures have been regrouped, rearranged and reclassified wherever considered necessary.*

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Provest DenPro Limited Jammu

1. Notes to the Consolidated Financial Statements for the year ended 31st March, 2026:

Corporate Information:

Prevest Denpro Limited with registered office at EPIP Kartholi, Bari Brahmana, Samba, Jammu 181133, Jammu & Kashmir, India is mainly owned and controlled by (i) Shri Atul Modi S/o Shri O P Modi resident of Trikuta Nagar, Jammu-180020 and Smt. Namrata Modi W/o Shri Atul Modi resident of Trikuta Nagar, Jammu-180020. The company is primarily involved in the manufacturing of Dental Preparations.

Significant Accounting Policies

Basis of Preparation of Consolidated Financial Statements

These Consolidated financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013, Companies (Accounting Standards) rules, 2015 and Companies (Accounting Standards) amendments Rules 2016 and other applicable provisions of the Act.

Use of Estimates

The preparation of Consolidated financial statements is in conformity with GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

Accounting Convention

The group follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

Basis of consolidation:

(I) The consolidated financial statements relate to **Prevest Denpro Limited** (the Parent Company) and its wholly owned subsidiary companies **Denvisio Biomed Limited, Axiodent INC** and **Prevest Denpro Gulf General Trading LLC** (together referred to as "Group") which have been prepared in accordance with Accounting Standard 21 (AS-21) - "Consolidated Financial Statements". The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the Parent and its subsidiary company have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and unrealised profits or losses on intra-group transactions.

(ii) The consolidated financial statements have been prepared using uniform accounting policies for

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W

Prevest DenPro Limited Jammu

like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Parent Company's separate financial statements.

The subsidiary considered in the consolidated financial statements is:

S. No.	Name of Company	Country of Incorporation	Proportion (%) of shareholding Year ended March 31, 2026	Proportion (%) of shareholding Year ended March 31, 2025
1	Denvisio Biomed Limited	India	100%	100%
2	Axiodent INC	USA	100%	100%
3	Prevest Denpro Gulf General Trading LLC	UAE	0%	-

The following significant accounting policies are adopted in the preparation and presentation of these Consolidated financial statements:

1. **Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of goods: Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Sales are disclosed net of GST, trade discounts and returns, as applicable.

Income from services: Revenue from services is recognized when services have been rendered and there should be no uncertainty regarding consideration and its ultimate collection.

Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2. **Property, Plant & Equipment**

a) Fixed are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

b) Costs directly attributable to acquisition are capitalized until the Fixed Assets are ready for use, as intended by the management;

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Prevest DenPro Limited Jammu

c) Subsequent expenditures relating to fixed assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

d) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

e) Depreciation on Tangible Assets in case of company is provided in such a manner so that the cost of asset (Net of realizable value) will be amortized over their estimated remaining useful life on SLM basis as per the useful life prescribed under Schedule II to the Companies Act 2013.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

3. IMPAIRMENT

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. INVENTORIES

Inventories are valued after providing for obsolescence, as follows:

a) Raw Materials, Stores & Spare parts and Packing Material-Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on Weighted Average Cost basis.

b) Work-in-Progress is valued at raw material cost plus proportionate conversion cost.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale, however due to the nature of the company the own manufactured goods are valued at a Retail Method basis on a consistent basis, however the Trading Goods are valued at the lower of Cost or Net Realizable Value.





5. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Group has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year end. Under the Gratuity Fund Plan, the holding company contributes to a LIC administered Group Gratuity Fund on behalf of employees.

6. FOREIGN EXCHANGE TRANSACTIONS

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

7. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

8. BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

9. INCOME TAX

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Prevest DenPro Limited Jammu

Deferred tax is recognized for all timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

10. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

11. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.
Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

13. Lease

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.
Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W CA MUMBAI

Prevest DenPro Limited Jammu

between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

14. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

15. SEGMENT REPORTING

Company is operating under a single segment.

For Mittal & Associates
Chartered Accountant
FRN: 106456W

Sourabh Bagaria
Partner
Membership Number: 183850
UDIN: **26183850YLCOGI3733**
Place: Mumbai
Date:27th May, 2026

For and on behalf of the Board of Directors

Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Executive Director & CFO
DIN:00788266

Pratul Gupta
Company Secretary
PAN: DKFPG2042Q

Place: Jammu
Date:27th May, 2026