

**INDEPENDENT AUDITOR’S REPORT ON SPECIAL PURPOSE FINANCIAL
STATEMENTS**

The Board of Directors of Axiodent Inc. (USA)

Report on the Audit of the Special Purpose Financial Statements

Opinion

We have audited the Special Purpose financial statements of Axiodent Inc. (hereinafter referred to as “the Company”) which comprises the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss for the year then ended, notes to the financial statements.

In our opinion, and to the best of our information and according to the explanations provided to us, the aforesaid Special Purpose Financial Statements present fairly, in all material respects, the financial position of the Company as at 31st March 2025, and its financial performance for the year then ended, in accordance with the accounting principles generally accepted in USA (Foreign GAAP), including the Accounting Standards specified under Section 133 of the Companies Act, 2013, to the extent applicable to the special purpose of this report, and in the manner required by the Act.

Basis for Opinion

We conducted our audit in accordance as per host country regulation to conduct the Audit. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by ICAI and we are eligible as per host country regulation to conduct the audit together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statement and Auditor’s Report Thereon

The Board of Directors is responsible for the other information. The other information comprises the information included in the Management / Board’s Report but does not include the financial statements and our auditor’s report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those charged with Governance for the Financial Statements

The Management is responsible for the preparation and presentation of these financial statements in accordance with the accounting principles generally accepted in USA(Foreign GAAP), including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates and jointly controlled entities to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance of the Company and such other entities included in the financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Restrictions on Distribution and use

These special purpose financial statements have been prepared by the management of Axiodent Inc. for the purpose of compliance with reporting requirements of the parent company in India and submission to the bank and Reserve Bank of India for closure of the Annual Performance Report (APR) under FEMA regulations. Accordingly, they may not be suitable for any other purpose.

Our report is intended Wholly Owned Subsidiary Axiodent Inc. for the purpose of submission to the bank and for the closure of APR Form.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

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CA Sourabh Bagaria

Partner

M. NO.:183850

UDIN: 25183850XAYJWN2326

Date: 31st December,2025

Place: Mumbai

Axiodont Inc.

Suite 105, 501 Silverside Road, Wilmington, DE 19809, County of New Castle.
Email: customercare@axiodent.com, Website: www.axiodent.com, Tel: +1 888-504-2946

BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in USD)

Particulars	Note No.	As at 31st March, 2025
I Equity & Liabilities		
1.Shareholders funds:		
a.Share Capital	2	50,000.00
b.Reserves and Surplus	3	(13,511.70)
2.Share Application Money pending Allotment:		
3.Non-Current liabilities:		
a.Long-Term Borrowings		-
b.Deferred Tax Liabilities (net)		-
c.Other Long Term Liabilities		-
d.Long Term Provisions		-
4.Current Laibilities:		
a.Short Term Borrowings	4	397.08
b.Trade Payables	5	
total outstanding dues of micro enterprises and small enterprises		-
total outstanding dues of trade payables other than micro and small enterprises		18,659.68
c.Other Current Liabilities		
d.Short Term Provisions		-
Total		55,545.06
II Assets		
1.Non-Current Assets:		
a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment		-
(ii) Intangible Assets		-
(iii) Capital Work in Progress		-
(iv) Intangible assets under development		-
b.Non-Current Investments		-
c.Deffered Tax Assets (net)		-
d.Long Term Loans & Advances		-
e.Other Non-Current Assets		-
2.Current Assets:		
a.Current Investments		-
b.Inventories	6	12,926.62
c.Trade Receivables	7	2,670.44
d.Cash and Cash Equivalents	8	39,948.00
e.Short Term Loans and Advances		-
f.Other Current Assets		-
Total		55,545.06

See accompanying notes to the financial statements, as under

Significant Accounting Policies 1
Notes to the Financial Statements 2 to 14

As per our report of even date

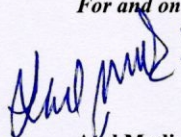
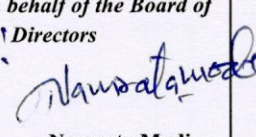
For Mittal & Associates

Chartered Accountant
FRN: 106456W

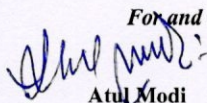
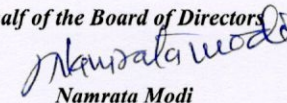
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BAGARIA

CA Sourabh Bagaria
Partner
M.No. 183850
UDIN: 25183850XAYJWN2326
Place: Mumbai
Date: 31st December, 2025

For and on behalf of the Board of Directors



Atul Modi **Namrata Modi**
Director **Director**

Place : Jammu
Date: 31st December, 2025

Axiodont Inc. Suite 105, 501 Silverside Road, Wilmington, DE 19809, County of New Castle. Email: customercare@axiodent.com , Website: www.axiodent.com , Tel: +1 888-504-2946 STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025 (Amount in USD)		
Particulars	Note No.	For The Year ended 31st March, 2025
I.Revenue from Operations	9	2,751.57
II.Other Incomes	10	244.78
III.Total Revenue (a)		2,996.35
IV.Expenses		
Cost of Raw Materials Consumed		
Purchase of Stock in Trade	11	16,695.00
Change in Inventories of stock in trade	12	(12,926.62)
Employee Benefits Expenses		-
Finance Costs		-
Depreciation and amortization expenses		-
Other Expenses	13	12,739.67
V.Total Expenses (b)		16,508.05
V.Profit before Exceptional Items & Tax	(I-II)	(13,511.70)
VI.Exceptional Items		
IX.Profit before tax		(13,511.70)
X.Tax Expense		
a.CurrentTax		
b.Earlier Year Tax		
b.DeferredTax		
XI.Profit for the period from Continuing Operations		(13,511.70)
XII.Profit from Discontinuing Operations		
XIII.Tax Expense of Discontinuing Operations		
XIV.Profit from Discontinuing Operations after Tax		
XV.Profit for the period		(13,511.70)
XVI.Earning per share (equated)	14	(27,023.40)
See accompanying notes to the financial statements, as under	1	
Significant Accounting Policies	2 to 14	
Notes to the Financial Statements		
As per our report of even date		
For Mittal & Associates		
Chartered Accountant		
FRN: 106456W		
SOURABH	Digitally signed by SOURABH BAGARIA	
H	Date: 2025.12.31 16:47:12 +05'30'	
BAGARIA		
CA Sourabh Bagaria		
Partner		
M.No. 183850		
UDIN: 25183850XAYJWN2326		
Place: Mumbai		
Date: 31st December,2025		
	<i>For and on behalf of the Board of Directors</i>  Atul Modi Director	 Namrata Modi Director
	Place : Jammu	
	Date: 31st December,2025	

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Notes to the Financial Statements for the year ended 31st March, 2025

(Amount in USD)

Note-2: Share Capital

Particulars	As at March 31, 2025
1. Authorised Equity Share Capital	
1a. 4,000 Shares of \$ 12.5 each	50,000.00
2. Issued, Subscribed & Paid-Up Equity Share Capital	
1a. 4,000 Shares of \$ 12.5 each	50,000.00
Total	50,000.00

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Number of shares outstanding at the beginning of the year	Qty Value	-	-
Add: Equity shares issued during the year	-	4,000	
Less: Shares bought back during the year	-	-	
Number of shares outstanding at the end of the year	Qty Value	-	4,000 50,000.00

c) Terms/ rights attached to shares

The Company has only one class of equity share having a par value of \$ 12.50/- per share. Each holder of equity share is entitled to one vote per share.

d) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31st March, 2025	
	% held	No. of shares
1 Prevest Denpro Limited	100.00	4,000

Shiv Chaudhary

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 Notes to the Financial Statements for the year ended 31st March, 2025

(Amount in USD)

Note-3 : Reserves & Surplus

Particulars	As at 31st March, 2025
Surplus Account	
Opening Balance	-
Less: Dividend Paid	-
Add: Net Surplus during the year	(13,511.70)
Closing Balance	(13,511.70)
Closing Balance	(13,511.70)

Note-4 : Short Term Borrowings

	As at 31st March, 2025
Unsecured	
Loan from related party	397.08
Total	397.08

Note-5 : Trade Payables

	As at 31st March, 2025
a. total outstanding dues of micro enterprises and small enterprises; and	-
b. total outstanding dues of creditors other than micro enterprises and small enterprises.	18659.68
Total	18,659.68

Particulars (Outstanding from due date of payment / from date of transaction)

	As at 31st March, 2025
i) MSME	
Less than 1 year	-
1-2 Years	-
2-3 Years	-
More then 3 Years	-
ii) Others	
Less than 1 year	18659.68
1-2 Years	-
2-3 Years	-
More then 3 Years	-
	18,659.68
iii) Disputed dues- MSME	
Less than 1 year	-
1-2 Years	-
2-3 Years	-
More then 3 Years	-
iv) Disputed dues- Others	
Less than 1 year	-
1-2 Years	-
2-3 Years	-
More then 3 Years	-
Total	18,659.68

Note -6 Inventory

	As at 31st March, 2025
Particulars	
Inventory	12,926.62
Total	12,926.62

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Note-7: Trade Receivables		As at 31st March, 2025
Unsecured, Considered Good		
Others		2,670.44
Total		2,670.44
Trade Receivables ageing schedule		As at 31st March, 2025
i) Undisputed Trade receivables – considered good		
Less than 6 months		2,670.44
6 months - 1 year		-
1-2 years		-
2-3 years		-
More then 3 years		-
		2,670.44
ii) Undisputed Trade receivables – considered doubtful		
Less than 6 months		-
6 months - 1 year		-
1-2 years		-
2-3 years		-
More then 3 years		-
		-
iii) Disputed Trade receivables – considered good		
Less than 6 months		-
6 months - 1 year		-
1-2 years		-
2-3 years		-
More then 3 years		-
		-
iv) Disputed Trade receivables – considered doubtful		
Less than 6 months		-
6 months - 1 year		-
1-2 years		-
2-3 years		-
More then 3 years		-
		-
		2,670.44
Note-8: Cash and Cash Equivalents		As at 31st March, 2025
Balance with Banks		
a. in current accounts		39,948.00
b. in deposit accounts		-
Cash on hand		-
Total		39,948.00

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 Notes to the Financial Statements for the year ended 31st March, 2025

(Amount in USD)

Particulars	For The Year ended 31st March, 2025
Note-9: Revenue from Operations	
1. Sale of Products	2,751.57
Total	2,751.57
For The Year ended 31st March, 2025	
Note-10: Other Incomes	
Miscellaneous Income	244.78
Total	244.78
For The Year ended 31st March, 2025	
Note-11: Purchase of stock in trade	
Purchases- of stock in trade	16,695.00
Total	16,695.00
For The Year ended 31st March, 2025	
Note-12: Change in Inventories	
Inventories at the beginning of the year	
Stock in trade	
Inventories at the end of the year:	
Stock in trade	12,926.62
Net Changes	(12,926.62)
For The Year ended 31st March, 2025	
Note-13: Other Expenses	
Other Expenses	12,739.67
Total of Other Expenses	12,739.67
For The Year ended 31st March, 2025	
Note-14: Earning Per Share	
Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	(13,511.70)
Weighted Average number of equity shares used as denominator for calculating EPS*	0.50
Basic & Dilluted Earning per share	(27,023.40)

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