

Independent Auditor's Report

To The Members of **Denvisio Biomed Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Denvisio Biomed Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed (AS) under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

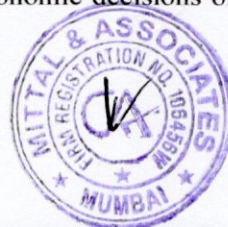
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.
 - iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The company has neither declared nor paid any during the year.

i) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Mittal & Associates
Chartered Accountants
Firm Registration number: **106456W**

Hemant

Hemant Bohra
Partner
Membership number: 165667
UDIN: 25165667BMMLAR3298
Place: Mumbai
Date: 23rd May, 2025



Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Denvisio Biomed Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, include in adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to financial statements of Denvisio Biomed Limited ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates

Chartered Accountants

Firm Registration number: **106456W**

Hemant

Hemant Bohra

Partner

Membership number: 165667

UDIN: 25165667BMMLAR3298

Place: Mumbai

Date: 23rd May, 2025



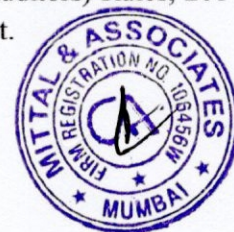
Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Denvisio Biomed Limited** of even date)

- i) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:
- (a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
2. According to the information and explanations given to us, the Company does not have any Intangible Assets.
 - (b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.
 - (c) The company does not have any immovable property. Therefore, reporting under this clause is not applicable.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The Company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable.
- iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investment, given any guarantee or security or granted any loans or advances during the year. Accordingly, the provisions of clause 3(iii) of the Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.



- vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- vii) According to the information and explanations given to us, in respect of statutory dues:
- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues including Income-Tax, Goods and Services Tax and any other material statutory dues applicable to it with the appropriate authorities.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2025 for a period of more than six months from the date on when they become payable.
 - c) According to the information and explanations given to us, there are no dues of income tax, duty of excise and service tax and value added tax have not been deposited with the appropriate authorities on account of any dispute.
- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix) In our opinion and according to the information and explanations given to us, the Company has not taken loan from any bank or financial institution and also not declared wilful defaulter from any bank or financial institution or government or any government authority; accordingly the provisions of clause 3 (ix) of the order are not applicable to the company.
- x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x) (a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.
- xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.



(c) The company has not received any whistle blower complaints during the year (and upto the date of this report).

xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) In our opinion the Company is not required to have an internal audit system. Hence, reporting under clause 3(xiv) of the Order is not applicable.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi)(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi) (b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit.

xviii) There has been no resignation of the statutory auditors of the Company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



xx) In our opinion and according to the information and explanations given to us, the company is not covered under section 135. Hence, reporting under clause 3(xx) of the Order is not applicable.

For Mittal & Associates
Chartered Accountants
Firm Registration number: **106456W**

Hemant

Hemant Bohra
Partner
Membership number: 165667
UDIN: 25165667BMMLAR3298
Place: Mumbai
Date: 23rd May, 2025



DENVISIO BIOMED LIMITED
UNIT NO-312A, 3rd FLOOR, CENTRUM PLAZA, GOLF COURSE, GURGAON-122011
Email: info@prevestdirect.com, Website: www.prevestdirect.com, Tel: +91 8899248502
CIN: U32509HR2023PLC111676
BALANCE SHEET AS AT 31ST MARCH, 2025

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I Equity & Liabilities			
1.Shareholders funds:			
a.Share Capital	2	5.00	5.00
b.Reserves and Surplus	3	8.21	1.32
2.Share Application Money pending Allotment:			-
3.Non-Current liabilities:			
a.Long-Term Borrowings		-	-
b.Deferred Tax Liabilities (net)		-	-
c.Other Long Term Liabilities		-	-
d.Long Term Provisions		-	-
4.Current Laibilities:			
a.Short Term Borrowings	4	12.51	12.51
b.Trade Payables	5		
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of trade payables other than micro and small enterprises		3.35	3.96
c.Other Current Liabilities	6	18.81	9.36
d.Short Term Provisions		-	-
Total		47.87	32.15
II Assets			
1.Non-Current Assets:			
a) Property, Plant & Equipment and Intangible Assets	7		
(i) Property, Plant & Equipment		1.43	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
b.Non-Current Investments		-	-
c.Deffered Tax Assets (net)		-	-
d.Long Term Loans & Advances		-	-
e.Other Non-Current Assets		-	-
2.Current Assets:			
a.Current Investments			-
b.Inventories	8	3.07	2.00
c.Trade Receivables	9	33.23	10.59
d.Cash and Cash Equivalents	10	9.42	18.24
e.Short Term Loans and Advances	11	-	0.83
f.Other Current Assets	12	0.71	0.49
Total		47.87	32.15

See accompanying notes to the financial statements, as under
 Significant Accounting Policies
 Notes to the Financial Statements

1
2 to 29

As per our report of even date
For Mittal & Associates
 Chartered Accountant
 FRN: 106456W

Hemant
Hemant Bohra
 Partner
 M.No. 165667
 UDIN: 25165667BMMLAR3298
 Place: Mumbai
 Date: 23rd May, 2025



For and on behalf of the Board of Directors

Vaibhav Munjal
Vaibhav Munjal
 Director
 DIN:10072098

Namrata Modi
Namrata Modi
 Director
 DIN:00788266

Place : Gurgaon
 Date : 23rd May , 2025

DENVISIO BIOMED LIMITED
UNIT NO-312A, 3rd FLOOR, CENTRUM PLAZA, GOLF COURSE, GURGAON-122011
Email: info@prevestdirect.com, Website: www.prevestdirect.com, Tel: +91 8899248502
CIN: U32509HR2023PLC111676
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No.	For The Year ended 31st March, 2025	For The Year ended 31st March, 2024
I.Revenue from Operations	13	169.76	44.03
II.Other Incomes	14	0.01	0.01
III.Total Revenue (a)		169.77	44.04
IV.Expenses			
Cost of Raw Materials Consumed		-	-
Purchase of Stock in Trade	15	16.97	3.38
Change in Inventories of stock in trade	16	(1.08)	(2.00)
Employee Benefits Expenses	17	108.85	33.90
Finance Costs		-	-
Depreciation and amortization expenses	7	0.13	-
Other Expenses	18	35.69	7.00
V.Total Expenses (b)		160.57	42.28
V.Profit before Exceptional Items & Tax	(I-II)	9.20	1.76
VI.Exceptional Items		-	-
IX.Profit before tax		9.20	1.76
X.Tax Expense			
a.CurrentTax		2.32	0.44
b.Earlier Year Tax		-	-
b.DeferredTax		-	-
XI.Profit for the period from Continuing Operations		6.89	1.32
XII.Profit from Discontinuing Operations		-	-
XIII.Tax Expense of Discontinuing Operations		-	-
XIV.Profit from Discontinuing Operations after Tax		-	-
XV.Profit for the period		6.89	1.32
XVI.Earning per share (equated)	19	13.77	2.64

See accompanying notes to the financial statements, as under
 Significant Accounting Policies 1
 Notes to the Financial Statements 2 to 29

As per our report of even date
For Mittal & Associates
 Chartered Accountant
 FRN: 106456W

Hemant

Hemant Bohra
 Partner
 M.No. 165667
 UDIN: 25165667BMMLAR3298
 Place: Mumbai
 Date: 23rd May, 2025



Vaibhav Munjal
Vaibhav Munjal
 Director
 DIN:10072098

Namrata Modi
For and on behalf of the Board of Directors

Namrata Modi
Namrata Modi
 Director
 DIN:00788266

Place : Gurgaon
 Date : 23rd May , 2025

DENVISIO BIOMED LIMITED
UNIT NO-312A, 3rd FLOOR, CENTRUM PLAZA, GOLF COURSE, GURGAON-122011
Email: info@prevestdirect.com, Website: www.prevestdirect.com, Tel: +91 8899248502
CIN: U32509HR2023PLC111676
CASH FLOW-STATEMENT FOR THE YEAR ENDED 31st MARCH , 2025

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	9.20	1.76
Adjustments for:		
Depreciation & Amortisation Expense	0.13	-
Operating Profit Before Working Capital Changes	9.33	1.76
Adjusted for (Increase)/ Decrease in:		
Trade Receivables	(22.63)	(10.59)
Inventories	(1.08)	(2.00)
Other current assets	-	(0.49)
Short term loans & Advances	0.83	(0.83)
Trade Payables	(0.61)	3.96
Other Current Liabilities	9.45	9.36
Cash Generated From Operations	(4.72)	1.18
Appropriation of Profit	-	-
Net Income Tax paid/ refunded	(2.54)	(0.44)
Net Cash Flow from/(used in) Operating Activities: (A)	(7.26)	0.74
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(1.56)	-
Net Cash Flow from/(used in) Investing Activities: (B)	(1.56)	-
Cash Flow from Financing Activities:		
Proceeds from Short term Borrowing		12.51
Proceeds from Share Issue	-	5.00
Net Cash Flow from/(used in) Financing Activities (C)	-	17.51
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(8.82)	18.24
Cash & Cash Equivalents As At Beginning of the Year	18.24	-
Cash & Cash Equivalents As At End of the Year	9.42	18.24

See accompanying notes to the financial statements, as under

Significant Accounting Policies
Notes to the Financial Statements

1
2 to 29

As per our report of even date
For Mittal & Associates
Chartered Accountant
FRN: 106456W



Hemant

Hemant Bohra
Partner
M.No. 165667
Place: Mumbai
Date: 23rd May, 2025



For and on behalf of the Board of Directors

Vaibhav Munjal
Vaibhav Munjal
Director
DIN:10072098

Namrata Modi
Namrata Modi
Director
DIN:00788266

Place : Gurgaon
Date : 23rd May , 2025

DENVISIO BIOMED LIMITED
UNIT NO-312A, 3rd FLOOR, CENTRUM PLAZA, GOLF COURSE, GURGAON-122011
CIN: U32509HR2023PLC111676

Notes to the Financial Statements for the year ended 31st March, 2025

(All amounts are in Lakhs unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note-2 : Share Capital		
1. Authorised Equity Share Capital		
1a. 50,000 Shares of Rs.10 each	5.00	5.00
2. Issued, Subscribed & Paid-Up Equity Share Capital		
2a. 50,000 Equity Shares of Rs.10 each	5.00	5.00
Total	5.00	5.00

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Number of shares outstanding at the beginning of the year	Qty Value	50,000 5	-	-
Add: Equity shares issued during the year		-	-	50,000
Less: Shares bought back during the year		-	-	-
Number of shares outstanding at the end of the year	Qty Value	50,000 5	50,000	5

c) Terms/ rights attached to shares

The Company has only one class of equity share having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

d) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31st March, 2025		As at 31st March, 2024	
	% held	No. of shares	% held	No. of shares
1. Prevest Denpro Limited	99.98	49,994	99.98	49,994

e) Details of Shares held by Promoters

Name of shareholders	% held	As at 31st March, 2025		% held	As at 31st March, 2025	
		No. of shares	% Change		No. of shares	% Change
1. Prevest Denpro Limited	99.99	49,994	-	99.99	49994.00	100.00

f) Details of Shares held by Holding Company

Name of Holding Company	As at 31st March, 2025		As at 31st March, 2025	
	No. of shares		No. of shares	
1. Prevest Denpro Limited	49,994		49,994	

Note-3 : Reserves & Surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
Surplus Account		
Opening Balance	1.32	-
Less: Dividend Paid	-	-
Add: Net Surplus during the year	6.89	1.32
Closing Balance	8.21	1.32

Note-4 : Short Term Borrowings

Unsecured

Loan from related party

Loan from Holding Company

Total

Particulars	As at 31st March, 2025	As at 31st March, 2024
Loan from Holding Company	12.51	12.51
Total	12.51	12.51



Note-5: Trade Payables

a. total outstanding dues of micro enterprises and small enterprises; and
b. total outstanding dues of creditors other than micro enterprises and small enterprises.

Total

As at 31st March, 2025	As at 31st March, 2024
-	-
3.35	3.96
3.35	3.96

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March, 2025	As at 31st March, 2024
n		
i) MSME	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
ii) Others	3.35	3.96
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
iii) Disputed dues- MSME	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
iv) Disputed dues- Others	-	-
Less than 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More then 3 Years	-	-
Total	3.35	3.96

Note-6: Other Current Liabilities

Advances received from Customers

Other Payable

Statutory Liabilities

Payable for Expenses

Total

As at 31st March, 2025	As at 31st March, 2024
-	0.05
5.39	3.50
13.42	5.81
18.81	9.36

Note-7: Short Term Provisions

Total

As at 31st March, 2025	As at 31st March, 2024
-	-
-	-

Note-8: Inventories

Stock in Trade

Total

As at 31st March, 2025	As at 31st March, 2024
3.07	2.00
3.07	2.00

Note-9: Trade Receivables

Unsecured, Considered Good

Aggregate amount of Trade Receivables outstanding for a period exceeding six months

Others

Total

As at 31st March, 2025	As at 31st March, 2024
0.03	-
33.20	10.59
33.23	10.59



Trade Receivables ageing schedule

i) Undisputed Trade receivables – considered good

Less than 6 months
6 months - 1 year
1-2 years
2-3 years
More then 3 years

As at 31st March, 2025	As at 31st March, 2024
33.20	10.59
-	-
0.03	-
-	-
-	-
33.23	10.59

ii) Undisputed Trade receivables – considered doubtful

Less than 6 months
6 months - 1 year
1-2 years
2-3 years
More then 3 years

-	-
-	-
-	-
-	-
-	-
-	-

iii) Disputed Trade receivables – considered good

Less than 6 months
6 months - 1 year
1-2 years
2-3 years
More then 3 years

-	-
-	-
-	-
-	-
-	-
-	-

iv) Disputed Trade receivables – considered doubtful

Less than 6 months
6 months - 1 year
1-2 years
2-3 years
More then 3 years

-	-
-	-
-	-
-	-
-	-
-	-

33.23	10.59
--------------	--------------

As at 31st March, 2025	As at 31st March, 2024
------------------------	------------------------

9.36	18.21
-	-
0.07	0.04
9.42	18.24

Note-10: Cash and Cash Equivalents

Balance with Banks

a. in current accounts
b. in deposit accounts

Cash on hand

Total

As at 31st March, 2025	As at 31st March, 2024
------------------------	------------------------

-	0.83
-	0.83

Note-11: Short Term Trade Advances

Advances to Suppliers

Total

As at 31st March, 2025	As at 31st March, 2024
------------------------	------------------------

0.61	0.39
0.10	0.10
0.71	0.49

Note-12: Other Current Assets

Advance Income Tax & TDS (net of provision for income tax)

Security Deposits with Government & Other Departments

Total



Notes to the Financial Statements for the year ended 31st March, 2025

(All amounts are in Lakhs unless otherwise stated)

Particulars	For The Year ended 31st March, 2025	For The Year ended 31st March, 2024
Note-13: Revenue from Operations		
1. Sale of Products	25.10	2.37
Less: Discount on Sale	0.38	0.09
2. Other Operating Revenue	145.04	41.75
Total	169.76	44.03
Note-14: Other Incomes		
Interest on IT Refund	0.01	-
Miscellaneous Income	-	0.01
Total	0.01	0.01
Note-15: Purchase of stock in trade		
Purchases- of stock in trade	16.97	3.38
Total	16.97	3.38
Note-16: Change in Inventories		
Inventories at the beginning of the year		
Stock in trade	2.00	-
Inventories at the end of the year:		
Stock in trade	3.07	2.00
Net Changes	(1.08)	(2.00)
Note-17: Employee Benefits Expenses		
Salaries and Wages	104.01	32.91
Director Remuneration	-	-
Company's Contribution to Provident and other fund	4.54	0.91
Staff welfare Expenses	-	0.09
Leave Encashment	0.31	-
Total	108.85	33.90
Note-7: Depreciation & Amortization		
Depreciation	0.13	-
Total	0.13	-
Note-18: Other Expenses		
Power and Fuel	0.88	0.34
Freight, Packing & Forwarding	1.16	0.30
Repair & Maintenance	3.27	0.47
Advertisement	6.35	-
Business Promtion Expenses	0.32	-
Rates & taxes	3.08	-
Rent Expenses	4.60	0.07
Printing & Stationery	7.05	1.23
Traveling Expenses	0.94	0.34
Legal & Professional Expenses	0.51	-
Printing & Stationery Expenses	0.16	0.02
Bank Charges	3.48	0.33
Digital marketing Service	0.50	-
Payment to Auditor	0.40	0.26
Entertainment Expenses	0.61	2.49
Office Expenses	0.07	0.01
Telephone & Internet Expenses	0.14	0.04
Software Expenses	-	1.08
Website Maintenance Expenses	2.16	0.03
Other Expenses	-	-
Total of Other Expenses	35.69	7.00
Note-19: Earning Per Share		
Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	6.89	1.32
Weighted Average number of equity shares used as denominator for calculating EPS*	0.50	0.50
Basic & Dilluted Earning per share	13.77	2.64



Note-7 Property, Plant & Equipment and Intangible Assets

Sr No.	Particulars	Gross Block			Accumulated Depreciation			Net Block			
		As At 01-04-2024	Addition	Deduction during the year	As At 31-03-2025	As At 01-04-2024	For the Year	Deducti on during the year	As At 31-03-2025	As At 31-03-2025	As At 31-03-2024
	Tangible Assets										
1	Furniture Fixtures	-	0.59	-	0.59	-	0.00	-	0.00	0.59	-
2	Office Equipments	-	0.07	-	0.07	-	0.01	-	0.01	0.06	-
3	Computers	-	0.90	-	0.90	-	0.11	-	0.11	0.79	-
	TOTAL	-	1.56	-	1.56	-	0.13	-	0.13	1.43	-
1	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-	-	-	-	-
	Total Assets	-	1.56	-	1.56	-	0.13	-	0.13	1.43	-



Note-20

Related Party Transactions

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of the related party	Nature of relationship
Key Management Personnel & Directors	
NAMRATA MODI	Director
SAI KALYAN SURAPANENI	Director
VAIBHAV MUNJAL	Director
ATUL MODI	Director
Relatives of KMP	

(ii) Entity controlled or jointly controlled by a person identified in (i) above
Prevest Denpro Limited (Holding Company)

(iii) Details of transactions with related parties and balances	Name	Relationship	Nature of transaction	31 March, 2025		31 March, 2024	
				Amount of transaction during the year	Balance as at 31 March 2025 (Receivables/ Payables)	Amount of transaction during the year	Balance as at 31 March 2024 (Receivables/ Payables)
	Prevest Denpro Limited	Holding Company	Purchase	17.06		3.86	
			Rent Expenses	4.60	28.42	-	
			Marketing Support	144.88		48.43	
			Loan Taken	-	(12.51)	19.62	
			Loan Repaid	-		7.11	
							(12.51)
							6.58



Note-21 EARNINGS IN FOREIGN EXCHANGE

Particulars	For The Year ended 31st March, 2025	For The Year ended 31st March, 2024
Export of goods calculated on F.O.B. basis	-	-
royalty, know-how, professional and consultation fees	-	-
interest and dividends	-	-
other income	-	-

Note-22 VALUE OF IMPORTS ON CIF BASIS

Particulars	For The Year ended 31st March, 2025	For The Year ended 31st March, 2024
Raw Material	-	-
Capital Goods	-	-
Others	-	-
	<u>-</u>	<u>-</u>

Note-23 EXPENDITURE IN FOREIGN CURRENCY

Particulars	For The Year ended 31st March, 2025	For The Year ended 31st March, 2024
Travelling Expenses	-	-
Business Promotion Expenses	-	-
	<u>-</u>	<u>-</u>

Note-24**SEGMENT REPORTING**

The company operates in one single segment hence no requirement of segment reporting.

Note-25**CONTINGENT LIABILITIES**

Sr No	Particulars	As at 31st March, 2025	As at 31st March, 2024
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Note:**(1) Ratio Analysis****A. Current Ratio**

Current Assets	46.44	32.15
Current Liabilities	34.67	25.83
Current ratio	1.34	1.24
Increase / (Decrease) in ratio	7.62%	

B. Debt Equity Ratio

Long term borrowings	-	-
Short term borrowings	-	-
Total Debt	-	-
Share Capital	5.00	5.00
Reserves & Surplus	8.21	1.32
Money received against Share Warrants	-	-
Shareholder's Equity	13.21	6.32
Debt Equity Ratio	-	-

C. Debt Service Coverage Ratio

Profit before taxes	9.20	1.76
Add: Interest	-	-
Depreciation & Amortization	0.13	-
Earnings available for debt service	9.33	1.76
Interest	-	-
Short term borrowings	-	-
Debt Service	-	-
Debt Service Coverage Ratio	-	-
Increase / (Decrease) in ratio	-	-

D. Return on equity

Net profit after taxes	9.20	1.76
Equity (As defined in Debt Equity Ratio)	13.21	6.32
Return on equity ratio	69.68%	27.91%
Increase / (Decrease) in ratio	149.66%	

Reason

Due to increase in profit there is favourable change in this ratio.

E. Inventory Turnover Ratio

Cost of Goods Sold	15.90	1.38
Opening stock	2.00	
Closing stock	3.07	2.00
Average Inventory	2.53	2.00
Inventory Turnover Ratio	6.27	0.69
Increase / (Decrease) in ratio	807.09%	

Reason

Due to Increase in cost of Goods sold there is increase in this ratio.



F. Trade Receivables turnover Ratio

Revenue from Operations	169.76	44.03
Average Trade Receivables	21.91	10.59
Trade Receivable Turnover ratio (in days)	7.75	4.16
Increase / (Decrease) in ratio	86.41%	

Reason

Due to Increase in sale there is increase in this ratio.

G. Trade Payables Turnover Ratio

Total Purchase	16.97	3.38
Average Trade Payables	3.66	3.96
Trade Payables Turnover Ratio (in days)	4.64	0.85
Increase / (Decrease) in ratio	444.55%	

Reason

Due to Increase in purchase there is increase in this ratio.

H. Net Capital turnover ratio

Revenue from Operations	169.76	44.03
Current assets - Current Liabilities	11.77	6.32
Net Capital turnover ratio	1442.18%	696.70%
Increase / (Decrease) in ratio	107.00%	

Reason

Due to Increase in sales there is increase in this ratio.

I. Net Profit Ratio

Net Profit	6.89	1.32
Revenue from Operations	169.76	44.03
Net Profit Ratio	4.06%	3.00%
Increase / (Decrease) in ratio	35.29%	

Reason

Due to Increase in profit there is increase in this ratio.

J. Return on capital employed

Profit before taxes	9.20	1.76
Add: Interest	-	-
Profit before interest and taxes	9.20	1.76
Share Holders Funds	13.21	6.32
Add: Borrowings	-	-
Total Capital Employed	13.21	6.32
Return on capital employed	69.68%	27.91%
Increase / (Decrease) in ratio	149.66%	

Reason

Due to Increase in profit before tax there is increase in



Note-27 Additional Regulatory Information

Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances

The company has not granted loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment.

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note-28 Additional Information:

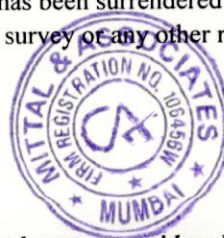
Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

Note-29 Previous year figures have been regrouped, rearranged and reclassified wherever considered necessary.



1. Notes to the Financial Statements for the year ended 31st March, 2025:

Corporate Information:

Denvisio Biomed Limited having registered office red office at Unit No-312A, 3rd Floor, Centrum Plaza, Golf Course, Gurgaon, Gurgaon, Gurgaon, Haryana, India, 122011. The company is primarily involved in the trading of Dental Preparations.

Significant Accounting Policies

Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013, Companies (Accounting Standards) rules, 2015 and Companies (Accounting Standards) amendments Rules 2016 and other applicable provisions of the Act.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

Accounting Convention

The company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of goods: Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Sales are disclosed net of GST, trade discounts and returns, as applicable.



2. INVENTORIES

Inventories are valued after providing for obsolescence, as follows:

- a) Stock in Trade Lower of cost and net realizable value. Cost is determined on First in First out (FIFO) basis.

3. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

4. BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

5. INCOME TAX

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

6. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued



at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

7. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

8. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

9. SEGMENT REPORTING

Company is operating under a single segment.

For Mittal & Associates
Chartered Accountant
FRN: 106456W

Hemant

Hemant Bohra
Partner
M.No. 165667
UDIN: 25165667BMMLAR3298
Place: Mumbai
Date: 23rd May, 2025



For and on behalf of the Board of Directors

Vaibhav Munjal

Vaibhav Munjal
Director
DIN:10072098

Namrata Modi

Namrata Modi
Director
DIN:00788266



Place : Gurgaon
Date : 23rd May , 2025