



Independent Auditor's Report

To The Members of **Prevest Denpro Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Prevest Denpro Limited** (hereinafter referred to as the "Holding Company") and its wholly owned subsidiary (Holding Company and its wholly owned subsidiary together referred to as "the Group"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the group as at 31st March, 2024 and its consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended March 31, 2024. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the Accounting Standards (AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding company and its wholly owned subsidiary company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company and its wholly owned subsidiary company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Holding company and its wholly owned subsidiary company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) The Holding Company and its wholly owned subsidiary company does not have any pending litigations which would impact their financial position.
- ii) The Holding Company and its wholly owned subsidiary company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv) (a) The management of the Holding Company and its wholly owned subsidiary company has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company and its wholly owned subsidiary company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management the Holding Company and its wholly owned subsidiary company has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the the Holding Company and its wholly owned subsidiary company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the the Holding Company and its wholly owned subsidiary company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The final dividend paid by the Holding Company during the year, in respect of the same declared for the previous year, is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.



vi) Based on our examination which included test checks, the the Holding Company and its wholly owned subsidiary company has used accounting software for maintaining their books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

For **Mittal & Associates**
Chartered Accountants
Firm Registration number: **106456W**

Hemant

Hemant Bohra

Partner

Membership number: 165667
UDIN: 24165667BKEZEH5524
Place: Mumbai
Date: 28th May, 2024



Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **Prevest Denpro Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to consolidated financial statements of Prevest Denpro Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the consolidated financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates

Chartered Accountants

Firm Registration number: **106456W**

Hemant

Hemant Bohra

Partner

Membership number: 165667

UDIN: 24165667BKEZEH5524

Place: Mumbai

Date: 28th May, 2024



PREVEST DENPRO LIMITED
EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133
CIN: L85199JK1999PLC001969

CONSOLIDATED BALANCE SHEET AS AT 31.03.2024

(All amounts are in Lakhs unless otherwise stated)

| Particulars | Note No. | As at March 31, 2024 |
|---|----------|-------------------------|
| I Equity & Liabilities | | |
| 1.Shareholders funds: | | |
| a.Share Capital | 2 | 1,200.30 |
| b.Reserves and Surplus | 3 | 7,661.45 |
| 2.Share Application Money pending Allotment: | | - |
| 3.Non-Current liabilities: | | |
| a.Long-Term Borrowings | | - |
| b.Deferred Tax Liabilities (net) | 4 | 68.69 |
| c.Other Long Term Liabilities | | - |
| d.Long Term Provisions | | - |
| | | 8,930.44 |
| 4.Current Laibilities: | | |
| a.Short Term Borrowings | | - |
| b.Trade Payables | 5 | |
| total outstanding dues of micro enterprises and small enterprises | | 57.58 |
| total outstanding dues of trade payables other than micro and small enterprises | | 61.73 |
| c.Other Current Liabilities | 6 | 396.54 |
| d.Short Term Provisions | 7 | 35.29 |
| | | 551.14 |
| Total | | 9,481.58 |
| II Assets | | |
| 1.Non-Current Assets: | | |
| a) Property, Plant & Equipment and Intangible Assets | | |
| (i) Property, Plant & Equipment | 8 | 2,674.81 |
| (ii) Intangible Assets | | - |
| (iii) Capital Work in Progress | | - |
| (iv) Intangible assets under development | | - |
| b.Non-Current Investments | | - |
| c.Deffered Tax Assets (net) | | - |
| d.Long Term Loans & Advances | | - |
| e.Other Non-Current Assets | | - |
| | | 2,674.81 |
| 2.Current Assets: | | |
| a.Current Investments | 9 | 165.90 |
| b.Inventories | 10 | 624.04 |
| c.Trade Receivables | 11 | 813.18 |
| d.Cash and Cash Equivalents | 12 | 4,861.03 |
| e.Short Term Loans and Advances | 13 | 113.05 |
| f.Other Current Assets | 14 | 229.57 |
| | | 6,806.77 |
| Total | | 9,481.58 |

The accompanying notes 1 to 29 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Hemant

Hemant Bohra
Partner
Membership Number: 165667
UDIN:24165667BKZEZH5524
Date: 28th May, 2024
Place:Mumbai



Atul Modi
Atul Modi
Managing Director
DIN:00788272

Namrata Modi
**For and on behalf of the Board
of Directors**

Namrata Modi
Namrata Modi
Executive Director & CFO
DIN:00788266

Aman Sadhotra
Aman Sadhotra
Company Secretary
PAN: HDUPS3709E

PREVEST DENPRO LIMITED
EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133
CIN: L85199JK1999PLC001969
STATEMENT OF CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31.03.2024

(All amounts are in Lakhs unless otherwise stated)

| Particulars | Note No. | For The Year ended on 31.03.2024 |
|--|----------|-------------------------------------|
| Income | | |
| Revenue from Operations | 15 | 5,642.89 |
| Other Incomes | 16 | 286.17 |
| Total Income | | 5,929.05 |
| Expenses | | |
| Cost of Raw Materials Consumed | 17 | 1,375.58 |
| Purchase of Stock in Trade | | - |
| Change in Inventories (WIP&FGs) | 18 | (19.99) |
| Employee Benefits Expenses | 19 | 987.81 |
| Finance Costs | | - |
| Depreciation and amortization expenses | 20 | 127.63 |
| Other Expenses | 21 | 1,314.80 |
| Total Expenses | | 3,785.83 |
| Profit before Exceptional Items & Tax | | 2,143.22 |
| Exceptional Items | | - |
| Profit before tax | | 2,143.22 |
| Tax Expense | | |
| a.CurrentTax | | 497.96 |
| b.Earlier Year Tax | | |
| b.DeferredTax | | 31.57 |
| Profit for the period | | 1,613.69 |
| Basic & Diluted EPS | 22 | 13.45 |

The accompanying notes 1 to 29 are an integral part of the Financial Statements
In terms of our report attached.

For Mittal & Associates

Chartered Accountants

FRN: 106456W

Hemant



Hemant Bohra

Partner

Membership Number: 165667

UDIN:24165667BKEZEH5524

Date: 28th May, 2024

Place: Mumbai

*For and on behalf of the Board of
Directors*

Atul Modi

Atul Modi
Managing Director
DIN:00788272

Namrata Modi

Namrata Modi
Executive Director & CFO
DIN:00788266

Aman Sadhotra

Aman Sadhotra
Company Secretary
PAN: HDUPS3709E

PREVEST DENPRO LIMITED
EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133
CONSOLIDATED CASH FLOW-STATEMENT FOR THE YEAR ENDED 31.03.2024

(All amounts are in Lakhs unless otherwise stated)

| Particulars | For the year ended March 31, 2024 |
|--|--------------------------------------|
| Cash Flow From Operating Activities: | |
| Net Profit before tax as per Profit And Loss A/c | 2,143.22 |
| Adjustments for: | |
| Depreciation & Amortisation Expense | 127.63 |
| Interest Income | (249.56) |
| Operating Profit Before Working Capital Changes | 2,021.29 |
| Adjusted for (Increase)/ Decrease in: | |
| Short term provision | - |
| Trade Receivables | (382.72) |
| Inventories | (145.15) |
| Other current assets | 159.91 |
| Trade Payables | (20.48) |
| Other Current Liabilities | (7.71) |
| Cash Generated From Operations | (396.14) |
| Appropriation of Profit | |
| Net Income Tax paid/ refunded | 462.67 |
| Net Cash Flow from/(used in) Operating Activities: (A) | 1,162.48 |
| Cash Flow From Investing Activities: | |
| Net (Purchases)/Sales of Fixed Assets (including capital work in progress) | (373.14) |
| Interest Income | 249.56 |
| Net Increase/(Decrease) in Investments | (46.50) |
| Net Cash Flow from/(used in) Investing Activities: (B) | (170.08) |
| Cash Flow from Financing Activities: | |
| Net Increase/(Decrease) in Long Term Borrowings | - |
| Dividend Paid | (31.68) |
| Net Cash Flow from/(used in) Financing Activities (C) | (31.68) |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 960.72 |
| Cash & Cash Equivalents As At Beginning of the Year | 3,900.31 |
| Cash & Cash Equivalents As At End of the Year | 4,861.03 |

The accompanying notes 1 to 29 are an integral part of the Financial Statements

In terms of our report attached.

For Mittal & Associates
Chartered Accountants
 FRN: 106456W



Hemant
Hemant Bohra
Partner
Membership Number: 165667
UDIN:24165667BKEZEH5524
Date: 28th May, 2024
Place: Mumbai

For and on behalf of the Board of Directors

Atul Modi
Atul Modi
Managing Director
DIN:00788272

Namrata Modi
Namrata Modi
Executive Director & CFO
DIN:00788266

Aman Sadhotra
Aman Sadhotra
Company Secretary
PAN: HDUPS3709E

Notes to the Consolidated Financial Statements for the year ended 31.03.2024

(All amounts are in Lakhs unless otherwise stated)

| Particulars | As at March 31, 2024 |
|--|----------------------|
| Note-2 : Share Capital | |
| 1.Authorised Equity Share Capital | |
| 1a.1,25,00,000 Shares of Rs.10 each | 1,250.00 |
| 2.Issued, Subscribed & Paid-Up Equity Share Capital | |
| 2a.1,20,03,000 Equity Shares of Rs.10 each | 1,200.30 |
| Total | 1,200.30 |

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

| | | |
|---|--------------|-----------------------------|
| Number of shares outstanding at the beginning of the year | Qty Value | 1,20,03,000 12,00,30,000 |
| Add: Equity shares issued during the year | | - |
| Less: Shares bought back during the year | | - |
| Number of shares outstanding at the end of the year | Qty Value | 1,20,03,000 12,00,30,000 |

c) Terms/ rights attached to shares

The Company has only one class of equity share having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

d) Details of Shares held by each shareholder holding more than 5% shares

| Name of shareholders | As at 31.03.2024 | |
|----------------------|------------------|---------------|
| | % held | No. of shares |
| 1. Atul Modi | 37.52 | 45,03,680 |
| 2. Namrata Modi | 36.03 | 43,24,920 |

e) Details of Shares held by Promoters

| Name of shareholders | As at 31.03.2024 | | |
|----------------------|------------------|---------------|----------|
| | % held | No. of shares | % Change |
| 1. Atul Modi | 37.52 | 45,03,680 | - |
| 2. Namrata Modi | 36.03 | 43,24,920 | - |

| Particulars | As at March 31, 2024 |
|--------------------------------------|----------------------|
| Note-3 : Reserves and Surplus | |
| [A]: Capital Reserve Account | |
| Opening Balance | 42.67 |
| Additions during the year | - |
| Closing Balance | 42.67 |



[B]: Security premium

| | |
|--|-----------------|
| Balance as per last Financial statements | 1,978.16 |
| Add : Amount Received during the year | - |
| Less : Amount Utilised IPO Expenditure | - |
| Closing Balance | 1,978.16 |

[C]: Surplus Account

| | |
|----------------------------------|-----------------|
| Opening Balance | 4,058.61 |
| Less: Dividend Paid | (31.68) |
| Add: Net Surplus during the year | 1,613.69 |
| Closing Balance | 5,640.62 |

Total of Reserves and Surplus (A+B+C)**7,661.44****Note-4: Deferred Tax Liability**

| | |
|---------------------------------------|-----------------------------|
| | As at March 31, 2024 |
| Opening Deferred Tax Liability | 37.12 |
| Addition/Subtraction during the year | 31.57 |
| Closing Deferred Tax Liability | 68.69 |

Note-5: Trade Payables

| | |
|---|-----------------------------|
| | As at March 31, 2024 |
| a. total outstanding dues of micro enterprises and small enterprises; and | 57.58 |
| b. total outstanding dues of creditors other than micro enterprises and small enterprises. | 61.73 |
| Total | 119.31 |

Particulars (Outstanding from due date of payment / from date of transaction)**As at March 31, 2024**

| | |
|---------------------------|---------------|
| i) MSME | |
| Less than 1 year | 57.58 |
| 1-2 Years | - |
| 2-3 Years | - |
| More then 3 Years | - |
| | 57.58 |
| ii) Others | |
| Less than 1 year | |
| 1-2 Years | 2.08 |
| 2-3 Years | 59.66 |
| More then 3 Years | - |
| | 61.73 |
| iii) Disputed dues- MSME | |
| Less than 1 year | - |
| 1-2 Years | - |
| 2-3 Years | - |
| More then 3 Years | - |
| | - |
| iv) Disputed dues- Others | |
| Less than 1 year | - |
| 1-2 Years | - |
| 2-3 Years | - |
| More then 3 Years | - |
| | - |
| Total | 119.31 |



Note-6: Other Current Liabilities

| | As at March 31, 2024 |
|----------------------------------|-------------------------|
| Particulars | 31.94 |
| Advances received from Customers | |
| Other Payable | 21.94 |
| Statutory Liabilities | 227.80 |
| Payable for Expenses | 13.93 |
| Payable for Capital Goods | 97.23 |
| Security Deposits | 0.33 |
| Employee Securities | 3.35 |
| Other Payable | |
| Total | 396.54 |

Note-7: Short Term Provisions

| | As at March 31, 2024 |
|--|-------------------------|
| Particulars | 35.29 |
| Provision for Income (net off advance tax and TDS) | |
| Total | 35.29 |

Closing Balance**Note-9: current Investment**

| | As at March 31, 2024 |
|--|-------------------------|
| Particulars | |
| Quoted | |
| Investments in Mutual Funds | 3.80 |
| Franklin India Smaller Companies Fund | 2.20 |
| HDFC Credit Risk Debit Fund | 13.50 |
| HDFC Large and Midcap Fund | 6.60 |
| HDFC Low Duration Fund | 2.40 |
| ICICI Prudential Interest Fund | 3.60 |
| ICICI Prudential Saving Fund | 9.00 |
| ICICI Prudential Blue Chip Fund | 13.50 |
| Kotak Equity Oppertunities Fund | 2.40 |
| Kotak Low Duration Fund | 37.05 |
| Kotak Standard Multicap Fund | 4.60 |
| L & T Midcap Fund | 43.75 |
| Mirae Asset India Equity Fund | 12.50 |
| UTI Flexicap Fund | 11.00 |
| SBI Focused Equity Fund | 165.90 |
| Total | 165.90 |
| Aggregate amount of quoted investments | 242.62 |
| Aggregate market value of quoted investments | |

Note-10: Inventories

| | As at March 31, 2024 |
|--------------------|-------------------------|
| Particulars | 342.97 |
| Raw Materials | 4.71 |
| Work-in-Progress | 66.63 |
| Finished Goods | 209.73 |
| Packing Material | |
| Total | 624.04 |



Note-11: Trade Receivables**As at March 31,
2024****Particulars****Unsecured, Considered Good**

Aggregate amount of Trade Receivables outstanding for a period exceeding six months

11.32

801.86

813.18

Others

Total**As at March 31,
2024****Trade Receivables ageing schedule**

i) Undisputed Trade receivables – considered good

801.86

Less than 6 months

5.12

6 months - 1 year

6.20

1-2 years

-

2-3 years

-

More then 3 years

813.18

ii) Undisputed Trade receivables – considered doubtful

Less than 6 months

-

6 months - 1 year

-

1-2 years

-

2-3 years

-

More then 3 years

-

iii) Disputed Trade receivables – considered good

Less than 6 months

-

6 months - 1 year

-

1-2 years

-

2-3 years

-

More then 3 years

-

iv) Disputed Trade receivables – considered doubtful

Less than 6 months

-

6 months - 1 year

-

1-2 years

-

2-3 years

-

More then 3 years

-

813.18**Note-12: Cash and Cash Equivalents****As at March 31,
2024****Particulars****Balance with Banks**

707.34

a. in current accounts

4,137.17

b. in deposit accounts

16.53

Cash on hand**4,861.03****Total****Note-13: Short Term Trade Advances****As at March 31,
2024****Particulars**

110.03

Advances to Suppliers

3.02

Advances to employee

113.05**Total**

PREVEST DENPRO LIMITED
EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133
CIN: L85199JK1999PLC001969

Notes to the Consolidated Financial Statements for the year ended 31.03.2024
 (All amounts are in Lakhs unless otherwise stated)

| Particulars | For The Year ended on 31.03.2024 |
|--|-------------------------------------|
| Note-15 : Revenue from Operations | |
| 1. Sale of Products | 5,797.89 |
| Less: Discount on Sale | 206.83 |
| 2. Other Operating Revenue | 38.47 |
| Freight Charges on Sales | 13.36 |
| Total | 5,642.89 |
| Note-16 : Other Incomes | |
| 1. Interest on Bank Deposits | 249.56 |
| 2. Foreign Exchange Variation | 32.47 |
| 3. Miscellaneous Income | 0.16 |
| 4. Profit on sale of Fixed Assets | - |
| 5. Freight Charges | - |
| 6. Interest on Income Tax Refund | 3.97 |
| Total | 286.17 |
| Note-17 : Cost of Raw Material Consumed | |
| 1. Opening Stock | 427.54 |
| Add: 2. Purchases- Raw Materials & Packing Materials | 1,489.84 |
| Add: 3. Consumables | 10.90 |
| 4. Sub-Total | 1,500.74 |
| Less: 5. Closing Stock | 552.70 |
| 6. Cost of Raw Material Consumed | 1,375.58 |
| Note-18 : Change in Inventories | |
| Inventories at the beginning of the year | |
| Work in Progress | 4.14 |
| Finished Goods | 47.21 |
| SubTotal | 51.35 |
| Inventories at the end of the year: | |
| Work in Progress | 4.71 |
| Finished Goods | 66.63 |
| SubTotal | 71.34 |
| Net Changes | (19.99) |
| Note-19 : Employee Benefits Expenses | |
| Salaries and Wages | 546.95 |
| Director Remuneration | 396.28 |
| Company's Contribution to Provident and other fund | 41.87 |
| Staff welfare Expenses | 2.71 |
| Total | 987.81 |
| Note-20: Depreciation & Amortization | |
| 1. Depreciation as per Note-8 | 127.63 |
| Total | 127.63 |



Note-14: Other Current Assets

| Particulars | As at March 31, 2024 |
|--|---------------------------------|
| Advance Income Tax & TDS (net of provision for income tax) | 9.48 |
| Balance with Government Authorities | 200.89 |
| Interest accrued on deposits | - |
| Gratuity fund with LIC | 7.12 |
| Prepaid Insurance | 0.49 |
| Other Advances | 0.00 |
| Total | 229.57 |



Note-21: Other Expenses

| | |
|-----------------------------------|-----------------|
| Power and Fuel | 33.70 |
| Freight, Packing & Forwarding | 323.09 |
| Repair & Maintenance | 55.41 |
| Advertisement | 18.32 |
| Rates & Taxes | 113.51 |
| Insurance | 19.70 |
| Traveling Expenses | 102.18 |
| Business Promotion Expenses | 237.53 |
| Legal & Professional Expenses | 109.60 |
| Bank Charges | 21.15 |
| Housekeeping and Security Charges | 28.44 |
| Comission Charges | 15.28 |
| Fees & Subscription | 36.64 |
| Auditor remuneration* | 6.00 |
| Rent | 5.84 |
| Labortary Expenses | 6.12 |
| Printing & Stationery | 6.11 |
| Software Expenses | 4.38 |
| Telephone & Internet Expenses | 6.11 |
| CSR expenses | 27.28 |
| Miscellenous Expenses | 138.41 |
| Total | 1,314.80 |
| Total of Other Expenses | |

Note-22: Earning Per Share

| | |
|--|--------------|
| Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders | 1613.69 |
| Weighted Average number of equity shares used as denominator for calculating EPS* | 120.03 |
| Basic & Dilluted Earning per share | 13.45 |



Note-8 Property, Plant & Equipment and Intangible Assets

(All amounts are in Lakhs unless otherwise stated)

| Sr No. | Particulars | Gross Block | | | Accumulated Depreciation | | | Net Block | | |
|--------|---------------------------------|------------------|-----------------|---------------------------|--------------------------|------------------|---------------|--------------------|------------------|------------------|
| | | As At 01-04-2023 | Addition | Deduction during the year | As At 31-03-2024 | As At 01-04-2023 | For the Year | Opening Adjustment | As At 31-03-2024 | As At 31-03-2023 |
| | Tangible Assets | | | | | | | | | |
| 1 | Leasehold Land | 51.05 | | | 51.05 | - | | | 51.05 | 51.05 |
| 2 | Buildings | 350.46 | 927.12 | | 1,277.58 | 107.91 | 24.95 | | 1,144.72 | 242.54 |
| 3 | Leased Buildings | - | | | - | - | 132.86 | | - | - |
| 4 | Owned plant and machinery | 406.17 | 873.15 | | 1,279.32 | 131.25 | 53.38 | | 1,094.69 | 274.92 |
| 5 | Loose Tools | - | | | - | - | | | - | - |
| 6 | Furniture Fixtures | 68.57 | 93.91 | | 162.48 | 41.16 | 8.62 | | 112.70 | 27.40 |
| 7 | Office Equipments | 68.01 | 29.38 | | 97.38 | 52.72 | 7.13 | | 37.53 | 15.28 |
| 8 | Vehicles | 196.13 | | | 196.13 | 86.01 | 17.85 | | 92.27 | 110.12 |
| 9 | Computers | 37.35 | 34.59 | | 71.94 | 26.87 | 9.92 | | 35.15 | 10.48 |
| 10 | Electric Installations | 32.05 | 103.71 | | 135.76 | 23.28 | 5.78 | | 106.71 | 8.78 |
| | TOTAL | 1,209.79 | 2,061.85 | | 3,271.64 | 469.20 | 127.63 | | 2,674.81 | 740.59 |
| 1 | Capital Work in Progress | 1,688.72 | | 1,688.72 | | | | | | 1,688.72 |
| | Sub Total (B) | 1,688.72 | | | | | | | | 1,688.72 |
| | Total Assets | 2,898.51 | 2,061.85 | | 3,271.64 | 469.20 | 127.63 | | 2,674.81 | 2,429.31 |

There are no immovable properties the title deeds of which are not held in the name of the company.

Capital work-in-progress aging schedule

| Capital work-in-progress Project in Progress Balance as at 31 March 2024 | Amount in capital work-in-progress for a period of | | | Total |
|--|--|----------|------------------|-------|
| | Less than 1 year | 1-2 Year | more than 3 year | |
| | - | - | - | - |

There are no projects which are suspended or whose completion is overdue or has exceeded its cost compared to its original plan.



Note-23

Related Party Disclosures

(a). List of Related Parties

Detail of Related Parties with whom transactions have been taken place during the year

Key Managerial Personnel

Shri Atul Modi *Managing Director*
Smt. Namrata Modi *Executive Director*
Shri Sai Kalyan Surapaneni *Executive Director*
Shri Vaibhav Munjal *Executive Director*
Smt. Krishna Rathi *Company Secretary (till 31.08.2023)*
Shri Aman Sadhotra *Company Secretary (w.e.f. 01.09.2023)*

Associate Enterprises

NV International *Partnership firm of Mr. Atul Modi and Mrs. Niharika Modi*
Dental India *Partnership firm of Mr. Atul Modi and Mrs. Namrata Modi*

(All amounts are in Lakhs unless otherwise stated)

(b). Transactions with related parties

| Particulars | Shri Atul Modi | Smt. Namrata Modi | Shri Sai Kalyan Surapaneni | Shri Vaibhav Munjal | Smt. Krishna Rathi | Shri Aman Sadhotra |
|-----------------------------|----------------|-------------------|----------------------------|---------------------|--------------------|--------------------|
| (1) Salary | 120.00 | 120.00 | 47.60 | 108.68 | 1.25 | 6.13 |
| (2) Interest | - | - | - | - | - | - |
| (3) Rent | - | 5.16 | - | - | - | - |
| (4) Sale | - | - | - | - | - | - |
| (5) Marketing Support | - | - | - | - | - | - |
| (6) Loan Given | - | - | - | - | - | - |
| (7) Loan Repayment received | - | - | - | - | - | - |
| Total | 120.00 | 125.16 | 47.60 | 108.68 | 1.25 | 6.13 |

(c) Balances outstanding at the end of the year:-

| Sr. No. | Particulars | 31.03.2024 |
|--------------|--|----------------|
| 1 | Salary o/s of shri Atul Modi | (6.75) |
| 2 | Salary o/s of smt Namrata Modi | (6.45) |
| 3 | Rent o/s of smt Namrata Modi | (0.40) |
| 4 | Salary o/s of shri Sai Kalyan Surapaneni | (2.86) |
| 5 | Salary o/s of shri Vaibhav Manjul | (6.46) |
| 6 | Salary o/s of shri Aman Sadhotra | (0.43) |
| Total | | (23.34) |



(All amounts are in Lakhs unless otherwise stated)

Note: 24 Corporate Social Responsibilities

31st March, 2024

Corporate Social Responsibilities

| | |
|--|-------|
| Gross amount required to be spent by the company during the year | 30.90 |
| Amount approved by the Board to be spent during the year | 30.90 |
| Amount spent during the year on: | |
| Amount spent on - Cremation Ground | - |
| Construction / acquisition of any asset | - |
| On purposes other than above | 27.28 |
| Details of related party transactions | - |

Details of un-spent amount

| | |
|---|--------|
| Opening Balance | (0.65) |
| Amount deposited in Specified Fund of Sch. VII within 6months | - |
| Amount required to be spent during the year | 30.90 |
| Amount spent during the year | 27.28 |
| Closing Balance | 2.97 |

Details of ongoing projects:

| Financial Year ending on | Opening Balance | | Amount required to be spent during the year | Amount spent | | Closing Balance | |
|--------------------------|-----------------|-----------------------------|---|-------------------------|-------------------------------|-----------------|-----------------------------|
| | With Company | In Separate CSR Unspent A/c | | From Company's bank A/c | From Separate CSR Unspent A/c | With Company | In Separate CSR Unspent A/c |
| 31st March, 2024 | (0.65) | - | 30.90 | 27.28 | - | 2.97 | - |

Details of Provision for CSR Expenses

| Financial Year ending on | Opening Balance | Provision during the year | Amount spent out of provision | Closing Balance of provision |
|--------------------------|-----------------|---------------------------|-------------------------------|------------------------------|
| 31st March, 2024 | (0.65) | 30.90 | 27.28 | 2.97 |

Computation of amount to be spent on CSR activities

| Particulars | FY 20-21 | FY 21-22 | FY 22-23 |
|-----------------------------------|----------|----------|----------|
| Profit After Tax | 720.67 | 1,156.89 | 1,571.01 |
| Add: Income Tax | 212.86 | 448.28 | 524.67 |
| Profit Before Tax | 933.52 | 1,605.17 | 2,095.68 |
| Average Net profit for three year | | | 1,544.79 |
| 2% of profit | | | 30.90 |



Note-25 EMPLOYEE BENEFITS

(All amounts are in Lakhs unless otherwise stated)

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

| Details of Gratuity Expenses | 2023-24 |
|--|----------------|
| <u>Profit and loss account for the period</u> | |
| Current service cost | 5.60 |
| Interest on obligation | 2.26 |
| Expected return on plan assets | (2.72) |
| Net actuarial loss/(gain) | -2.06 |
| Recognised Past Service Cost-Vested | - |
| Loss (gain) on curtailments | - |
| Total included in 'Employee Benefit Expense' | 3.08 |
| prior year charge | - |
| Total Charge to P&L | 3.08 |
| <u>Reconciliation of defined benefit obligation</u> | |
| Opening Defined Benefit Obligation | 30.10 |
| Transfer in/(out) obligation | |
| Current service cost | 5.60 |
| Interest cost | 2.26 |
| Actuarial loss (gain) | -1.94 |
| Past service cost | - |
| Benefits paid | (1.83) |
| prior year charge | - |
| Closing Defined Benefit Obligation | 34.20 |
| <u>Table of experience adjustments</u> | |
| Defined Benefit Obligation | 34.20 |
| Plan Assets | 41.31 |
| Net liability/(assets) recognise in balance sheet | -7.12 |
| <u>Reconciliation of plan assets</u> | |
| Opening value of plan assets | 37.54 |
| Transfer in/(out) plan assets | 0.00 |
| Expenses deducted from the fund | - |
| Expected return | 2.72 |
| Actuarial gain/(loss) | 0.12 |
| Contributions by employer | 2.76 |
| Benefits paid | (1.83) |
| Closing value of plan assets | 41.31 |



| <i>Details of Gratuity Expenses</i> | <i>2023-24</i> |
|---|---------------------|
| <u>Reconciliation of net defined benefit liability</u> | |
| Net opening provision in books of accounts | 37.54 |
| Transfer in/(out) obligation | - |
| Transfer (in)/out plan assets | - |
| Employee Benefit Expense | - |
| Actual Return | 2.84 |
| Benefits paid by the Company | (1.83) |
| Contributions to plan assets | 2.76 |
| <u>Closing provision in books of accounts</u> | <u>41.31</u> |

Bifurcation of liability

| | |
|-----------------------------|-----------------|
| Current Liability | - |
| Non-Current Liability | - |
| <u>Net Liability</u> | <u>-</u> |

Principle actuarial assumptions

| | |
|--------------------------------|-----------|
| Discount Rate | 7.25% |
| Expected Return on Plan Assets | 7.25% |
| Salary Escalation Rate | 6.25% |
| Withdrawal Rates | 5.00% p.a |



Note:**(1) Ratio Analysis**

| | |
|--|----------|
| A. Current Ratio | 6,806.77 |
| Current Assets | 551.14 |
| Current Liabilities | 12.35 |
| Current ratio | |
| | |
| B. Debt Equity Ratio | - |
| Long term borrowings | - |
| Short term borrowings | - |
| Total Debt | - |
| | |
| Share Capital | 1,200.30 |
| Reserves & Surplus | 7,661.45 |
| Money received against Share Warrants | - |
| Shareholder's Equity | 8,861.75 |
| | |
| Debt Equity Ratio | - |
| | |
| C. Debt Service Coverage Ratio | 1,613.69 |
| Profit after taxes | - |
| Add: Interest | 127.63 |
| Depreciation & Amortization | - |
| Earnings available for debt service | 1,741.32 |
| | |
| Interest | - |
| Short term borrowings | - |
| Debt Service | - |
| | |
| Debt Service Coverage Ratio | - |
| Increase / (Decrease) in ratio | - |
| | |
| D. Return on equity | 1,613.69 |
| Net profit after taxes | 8,861.75 |
| Equity (As defined in Debt Equity Ratio) | 18.21% |
| Return on equity ratio | |
| | |
| E. Inventory Turnover Ratio | 1,355.59 |
| Cost of Goods Sold | |
| | |
| Opening stock | 624.04 |
| Closing stock | 624.04 |
| Average Inventory | |
| | |
| Inventory Turnover Ratio | 2.17 |



| | |
|---|----------|
| F. Trade Receivables turnover Ratio | 5,642.89 |
| Revenue from Operations | 813.18 |
| Average Trade Receivables | 6.94 |
| Trade Receivable Turnover ratio (in days) | |
| G. Trade Payables Turnover Ratio | 1,489.84 |
| Total Purchase | 119.31 |
| Average Trade Payables | 12.49 |
| Trade Payables Turnover Ratio (in days) | |
| H. Net Capital turnover ratio | 5,642.89 |
| Revenue from Operations | 6,255.63 |
| Current assets - Current Liabilities | 90.20% |
| Net Capital turnover ratio | |
| I. Net Profit Ratio | 1,614 |
| Net Profit | 5,643 |
| Revenue from Operations | 28.60% |
| Net Profit Ratio | |
| J. Return on capital employed | 2,143.22 |
| Profit before taxes | - |
| Add: Interest | 2,143.22 |
| Profit before interest and taxes | 8,861.75 |
| Share Holders Funds | - |
| Add: Borrowings | 8,861.75 |
| Total Capital Employed | 24.19% |
| Return on capital employed | |
| K. Return on Investment | 1,613.69 |
| Profit / (loss) after tax attributable to owners of the company | 8,861.75 |
| Equity shareholders' fund | 18.21% |
| Return on Investment | |



Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances

The Holding Company has granted loan to its wholly owned subsidiary as disclosed in Standalone Financials statements.

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Note-28 Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

Note-29

As the company has prepared consolidated financial results for the first time in June 2023 so comparative figures of year ended March 2023 is not provided.

