

November 22, 2022

To
The Secretary, Listing Department
BSE Limited (SME),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter/ half year ended September 30, 2022, in the prescribed format. We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO for the abovementioned period as mentioned in the objects stated in the Prospectus dated 06 September 2021.

Thanking You,

Yours faithfully,

For Prevest Denpro Limited

Krishna Rathi
Company Secretary and Compliance Officer
M.no ACS 64330

Statement of Deviation / Variation in utilization of funds raised in IPO

Name of the listed Entity				Prevest Denpro Limited		
Mode of Fund raising				Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				September 22, 2021 (Date of Allotment)		
Amount Raised				Fresh Issue - INR 2661.12 lakhs		
Report filed for the Quarter ended				September 30, 2022		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If yes, Date of shareholders' Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the Auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				1. Purchase of machineries, equipment's, and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations 2. General Corporate Purpose 3. To meet issue expenses		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Thanking you,

For **Prevest Denpro Limited**



Namrata Modi
Whole time Director and CFO
DIN- 00788266