

August 30, 2023

To

The Secretary, Listing Department
BSE Limited (SME),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

SUB: PROCEEDINGS OF THE 24th ANNUAL GENERAL MEETING (THE AGM)

Dear Sir/Madam,

We are pleased to inform you that the AGM of the Members of the Company was held on Wednesday, August 30, 2023 at 12.30 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the businesses as stated in the Notice dated August 03, 2023. In this regard, proceedings of the AGM as required under Regulation 30, Part – A of Schedule III of the SEBI (LODR) Regulations, 2015 are enclosed herewith as Annexure – 1.

This is for your information and records.

Thanking you

For Prevest Denpro Limited



Krishna Rathi

Company Secretary and Compliance Officer

Annexure - 1

Gist of the Proceedings of the 24th Annual General Meeting

The 24th Annual General Meeting (“AGM”) of the Members of the Company was held on Wednesday, August 30, 2023 at 12.30 p.m. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and concluded at 12.58 p.m. The gist of the proceedings of the AGM is as follows:

Mr. Aman Sadhotra, Assistant Company Secretary of the Company, welcomed the Members to the Meeting and briefed them on certain points relating to participation at the Meeting through VC/OAVM.

He further informed the members that due to COVID-19 pandemic crisis; the Meeting was being conducted through VC/OAVM and that the same was in compliance with the Secretarial Standards, circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that the facility for appointing Proxy is not available.

Thereafter, he informed the Members that the Company had provided remote e-voting facility through NSDI e-voting platform from Sunday, August 27, 2023 at 9.00 a.m. to Tuesday, August 29, 2023 upto 5.00 p.m. to the Members as on the cut-off date of Wednesday, August 23, 2023 in respect of the business as set out in item nos. 1-9 of the AGM Notice dated August 03, 2023.

Mr. Atul Modi, Chairman & Managing Director of the Company took the Chair.

The Chairman informed that in view of the recent circulars of Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the AGM was conducted through VC/OAVM.

The Chairman welcomed all the Members present at the AGM and introduced the Board of Directors, Senior Management Team, Statutory Auditors, and Scrutinizer.

The following Directors and KMPs attended the meeting through VC/OAVM:

Sr. No.	NAME	ROLE
1	ATUL MODI	Managing Director and Chairman
2	NAMRATA MODI	Whole Time Director cum CFO
3	SAI KALYAN SURAPANENI	Executive Director
4	NIHARIKA MODI	Non-Executive Director
5	NIKHIL SHRIKANT BOBADE	Independent Director
6	SUDEEP MURTHY	Independent Director
7	Vaibhav Munjal	Executive Director
8	Pardeep Gandotra	Independent Director

He further introduced the following persons who were present at the Meeting: Mr. Hemant Bohra, Statutory Auditors of the Company, Ms. Khushboo Kharloya, Practicing Company Secretary as the Scrutinizer.

19 (nineteen) Members were present in the meeting through VC/OAVM. He further informed that the meeting is in order as the Quorum is present.

With the consent of the Members, the Notice convening the AGM was taken as read. He informed that the Statutory Auditors' Report and the Secretarial Auditors' Report for the Financial Year 2022-23 did not contain any qualification/adverse remarks, therefore the same was not required to be read at the Meeting and taken as read.

The Chairman then took the Members through the highlights of the Company's performance.

The Chairman conducted the proceedings with respect to the items of business as per the Notice dated August 03, 2023 convening the 24th AGM.

The Chairman thanked the Members for their support and invited the Shareholders to speak in the AGM, who had registered themselves as speaker.

The Members were informed that Ms. Khushboo Kharloya, Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors on August 03, 2023 to scrutinize the voting process (including remote e-voting) in a fair and transparent manner.

Mrs. Namrata Modi, Whole-time Director cum CFO of the Company further informed that the facility to vote at this meeting is only available for those Shareholders who have not cast their votes through remote e-voting and E-voting facility on the platform of NSDL will remain open for the next 15 minutes after the conclusion of the meeting to enable those shareholders who had not cast their vote to vote on the resolutions as set out in the Notice of 24th Annual General Meeting. The Members were further informed that the consolidated results of voting (remote e-voting and e-voting during the AGM) in respect of all the business as set out in item nos. 1 to 9 of the AGM Notice of the Company would be declared within the prescribed timelines. The voting results along with the Consolidated Scrutinizer's Report would be submitted to the Stock Exchanges BSE within the prescribed timelines and would also be uploaded on the Company's and NSDL's website.

The CFO of the Company thanked the Directors and Shareholders for attending and participating in the Meeting.

The Meeting was concluded with a vote of thanks to the Chair. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company

For Prevest Denpro Limited



Krishna Rathi

Company Secretary and Compliance Officer