

November 09, 2022

To
The Secretary, Listing Department
BSE Limited(SME),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Press Release

Scrip Code: 543363
BSE Symbol: Prevest

Dear Sir,

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, Please find enclosed the press release.

This information will also be available on the website of the Company
www.prevestdenpro.com

This is for your information and records

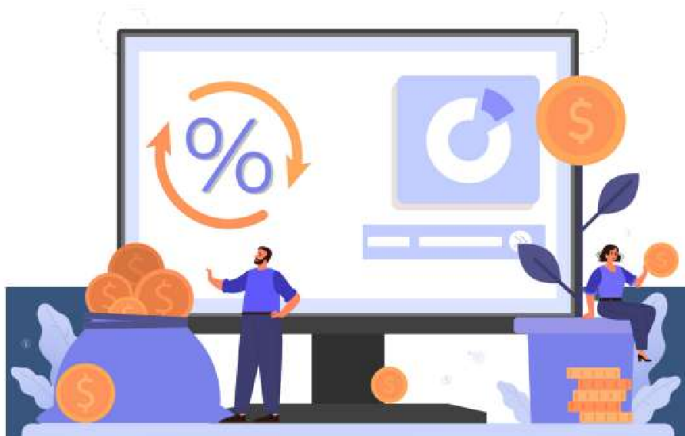
Thanking You,
Yours faithfully,
For Prevest Denpro Limited

Digitally signed
by NAMRATA
MODI
Date: 2022.11.09
17:55:23 +05'30'

Namrata Modi
Whole Time Director
DIN: 00788266

PRESS RELEASE

PREVEST DENPRO LIMITED REPORTS ROBUST FINANCIALS FOR HY1FY23. 31.03% JUMP IN PAT & 40.88% GROWTH IN REVENUE ON YOY.



About Prevest DenPro Limited

Established in 1999, Prevest DenPro Ltd was listed on BSE SME Platform in September 2021. It manufactures over 100 dental products which finds application in endodontics, prosthodontics, orthodontics, periodontics, restorative dentistry, aesthetic dentistry and for fabrication of prosthesis in dental laboratories.

The Jammu headquarted company has more than 95 international dealers spread across almost all the continents across the Globe, with its customer base in Europe, North America, South America, Africa & Asia. The company also obtained USFDA approval for its nine products and is all set to enter in the markets of USA & Canada in Financial Year 2022-23.

Prevest DenPro's competitive strengths lies in wide sales and distribution network, comprehensive product portfolio of over 100 dental products, experienced management with strong domain knowledge, track record of robust financial performance, collaboration with reputed dental universities and institutions for technical knowledge & research.

Prevest Denpro Ltd (BSE: Prevest 1 BSE: 543363) is one of India's leading dental materials manufacturer, Prevest DenPro Limited, which was listed on the bourses in September 2021 on BSE SME Platform, has announced its results for the First Half Year FY23.

Financial Highlights for HY1FY23 Vs HY1FY22:

- Reported total Revenue at Rs 2501.22 lakhs in HY1FY23 Vs Rs 1775.42 in HY1FY22 which was grown by 40.88%.
- Company reported EBITDA at Rs 1022.77 lakhs in HY1FY23 Vs Rs. 764.78 lakhs in HY1FY22 which was grown by 33.73%.
- On Half Yearly Basis Company's Profit After Tax (PAT) has grown by 31.03% at Rs. 701.4 lakhs in HY1FY23 Vs Rs 535.31 lakhs in HY1FY22.

Mr Atul Modi, Chairman and Managing Director at Prevest DenPro, said that "The Company has shown strong set of numbers for the first Half year of the financial year 2022-23 and we expect the healthy trajectory of performance to continue. We are moving in the right direction.

He further said that the company has cleared all its FY22 long term borrowings of Rs. 136.67 Lacs in H1FY23 . Now the company is "Debt free".

Prevest DenPro's products are sold in more than 85 countries and India contributes only about one third of our revenue. We are creating a big buzz globally and planning to contribute more in India's journey of becoming 'Atmanirbhar' (self-reliant) in the fields of dental materials. We are geared up for producing hygiene, oral care, and bio-materials products, and the quality will continue to remain our prime focus," Mr Atul Modi added.