

PREVEST DENPRO LIMITED

REGD. OFFICE : 38, INDUSTRIAL ESTATE, DIGIANA, JAMMU – 180010 (J&K)
CIN - U85199JK1999PLC001969

NOTICE TO SHAREHOLDERS

Notice is hereby given that the next Annual General Meeting of the shareholders of the Company will be held on **Friday, the 30th day of September, 2016** at 11.00 A.M at the registered office of the Company to transact the following business :

ORDINARY BUSINESS

1. To consider the report of the Auditors and Directors and to receive, consider and adopt the audit statements of accounts for the year ended 31st of March, 2016.

"RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended on 31st March, 2016, alongwith Reports of the Auditors and Directors thereon, be and are hereby received, considered and adopted by the members of the Company."

2. To appoint Director in place of **Sh. Atul Modi** who retires by rotation and being eligible offer him self for re-appointment.

3. To appoint Auditors and to fix their remuneration and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013, read with rule no. 3 of the Companies (Audit and Auditors) Rules, 2014, the consent of the members of the Company, be and is hereby accorded for ratification of appointment of **M/s. VAK & Associates**, Chartered Accountants, having Firm Regn No. 019636N, as Statutory Auditors of the Company for the financial year ending 31st March, 2017 at a remuneration to be decided in consultation with such Auditors and that the aforesaid ratification shall remain in force until the conclusion of the next Annual General Meeting.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all the acts and take such steps as may be necessary, papers or expedient to give effect to these resolutions."

BY ORDER OF THE BOARD OF DIRECTORS



ATUL MODI
MANAGING DIRECTOR
DIN – 00788272

Place : Jammu
Date : 07-07-2016

NOTES :-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS APPENDED HEREWITH THE ATTENDANCE FC R USE OF THE MEMBERS.
2. Members desiring any information regarding accounts are requested to write to the company at an early date to enable the management to keep information ready at the meeting.
3. All documents referred to in the accompanying notice are open for inspection at Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m. upto the date of Annual General Meeting.

PREVEST DENPRO LIMITED
 REGD. OFFICE : 38, INDUSTRIAL ESTATE, DIGIANA, JAMMU – 180010 (J&K)
 CIN - U85199JK1999PLC001969

BOARDS' REPORT

To
 The Members
PREVEST DENPRO LIMITED.

Your Directors have pleasure in presenting the Annual Report of the Company together with the audited accounts for the year ended March 31, 2016.

FINANCIAL PERFORMANCE AT A GLANCE

FINANCIAL RESULTS

Particulars	Period ended 31.03.2016 (In ₹)	Period ended 31.03.2015 (In ₹)
Revenue from Operations	11,12,15,822.50	10,14,51,937.08
Other Income	35,43,857.11	28,90,230.45
Expenses for the period	10,55,73,114.04	9,65,24,836.95
Profit/(Loss) before tax from continuing operations	91,86,564.98	78,37,330.58
• Current Income Tax for the period	16,71,126.14	15,10,734.00
• Deferred Tax	-	-
• Profit/(Loss) for the period	75,15,438.84	62,96,596.58

BOARD OF DIRECTORS

The Board of the Company was duly constituted in accordance with the provisions of the Companies Act 2013. All directors are appointed on non-rotational basis till they voluntary resign.

As on date of this report, the Board of Directors consists of following members:

S. No.	Name	Designation	DIN	Date of Appointment	Date of Cessation / Re-designation
1.	Atul Modi	Managing Director	00788272	05-05-1999	-
2.	Namrata Modi	Director	00788266	05-05-1999	-
3.	Vimla Modi	Director	00788256	05-05-1999	-

There was no appointment, cessation and change in designation of any Director during the Financial Year ended on 31st March, 2016.

MEETINGS OF BOARD OF DIRECTORS :

During the year, the directors of the company met on the following dates :

Date of Meeting	Place of Meeting	Directors Present
30-04-2015	38, Industrial Estate, Digiana, Jammu – 180010 (J&K)	Atul Modi, Namrata Modi & Vimla Modi
28-06-2015	38, Industrial Estate, Digiana, Jammu – 180010 (J&K)	Atul Modi, Namrata Modi & Vimla Modi
20-08-2015	38, Industrial Estate, Digiana, Jammu – 180010 (J&K)	Atul Modi, Namrata Modi & Vimla Modi
28-12-2015	38, Industrial Estate, Digiana, Jammu – 180010 (J&K)	Atul Modi, Namrata Modi & Vimla Modi
28-01-2016	38, Industrial Estate, Digiana, Jammu – 180010 (J&K)	Atul Modi, Namrata Modi & Vimla Modi
30-03-2016	38, Industrial Estate, Digiana, Jammu – 180010 (J&K)	Atul Modi, Namrata Modi & Vimla Modi

TRANSFER TO RESERVE

During the year there was no transfer to General Reserves.

DIVIDEND

During the year, your directors have decided not to declare any dividend.

STATUTORY AUDITORS AND AUDITORS' REPORT

M/s VAK & Associates, Chartered Accountants (having Firm Registration Number : 019636N) with hold office upto the conclusion of the Annual General Meeting pertaining to the financial year ending 31st March, 2017, subject to their ratification at each Annual General Meeting until then.

There where no material reservations, qualifications or adverse marks observe by the Board in the Auditor's Reports.

MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial position relates and the date of this Report.

PUBLIC DEPOSITS

Your Company has not accepted any public deposit from the public within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposit) Rules, 2014 made there-under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors declare as prescribed under sub section 5 of Section 134 of the Companies Act, 2013, as amended up-to-date, that:

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, wherever applicable;

- Such accounting policies had been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The annual accounts are prepared on a going concern basis.
- Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

During the financial year, the Company has not made any investments or provided loans or guarantees to any other company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of Contract or Arrangements made with related parties made pursuant to Section 188 are furnished in Annexure - 1 in Form AOC - 2 and are attached to this report.

COMMENTS OF THE BOARD OF DIRECTORS ON QUALIFICATIONS, RESERVATIONS MADE BY THE STATUTORY AUDITORS

The Statutory Auditor has not made any qualifications or reservation in their Independent Auditors Report.

EXTRACT OF ANNUAL RETURN

An Extract of Annual Return in Form MGT - 9 is annexed to this report as Annexure - 2.

STATUTORY INFORMATION

The particulars as prescribed under Section 134 (3) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are set out hereunder:

- **PERSONNEL**

None of the Employees drawing remuneration in excess of the limit prescribed under Section 197 of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- **ENERGY CONSERVATION RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION**

(A) Conservation of energy

(i)	The steps taken or impact on conservation of energy	The Company requires energy for its operations and every endeavor has been made to ensure the optimum use of energy, avoid wastage and conserve energy as far as possible.
-----	---	--

(ii)	The steps taken by the Company for utilizing alternate sources of energy	As the Company is not a manufacturing concern, the amount of energy consumed does not justify the use of alternate sources of energy. Therefore alternative sources have not been utilizing the Company.
(iii)	The Capital investment on energy conservation equipments	No separate investment on energy conservation equipments has been made. However most of the electrical equipments fitted in the Company premises are power savers

(B) Technology absorption

(i)	the efforts made towards technology absorption	The Company has been constantly in touch with the latest updates in the international market and has been evolving its technology to maintain it in line with that of the key players across the globe.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	The above efforts have led to rise in the quality of Company's offerings with affordable pricing and enhanced features.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year	
	(a) the details of technology imported	NA
	(b) the year of import	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NIL

• **FOREIGN EXCHANGE EARNINGS AND OUTGO**

The foreign exchange earnings and outgo are given below :

Particulars	2015 - 16 (₹)	2014 - 15 (₹)
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange outgo	NIL	NIL

RISK MANAGEMENT POLICY

Your Company follows a compressive and effective of the Risk Management. The Company has adopted a set of procedures for Risk Assessment and its minimization, it insure that all the risks are timely identified and mitigated in accordance with well structured Risk Management process. The management periodically reviews the Risk Management Process.

INTERNAL CONTROL SYSTEMS AND STANDARDS

The Company has built adequate internal control systems towards achieving efficiency and effectiveness in operations, optimum utilization of resources, cost reduction and effective monitoring thereof.

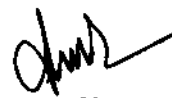
The internal control mechanisms comprise a well-defined organization structure, documented policy guidelines, pre-determined authority levels and processes commensurate with size and capacity of the organization, faster decision making and fixing the level of responsibility.

ACCLAMATION

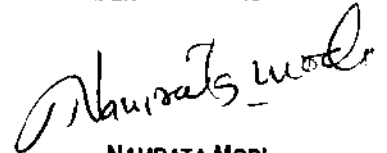
Your Directors wish to place on record their sincere thanks to the Shareholders and Clients for their overwhelming support. Your Directors also wish to record their appreciation to employees at all the levels for dedications and enthusiasm displayed by them.

By Order of the Board of Directors

M/s. PREVEST DENPRO LIMITED



ATUL MODI
Managing Director
DIN - 00788272



NAMRATA MODI
Director
DIN - 00788266

Date : 07-07-2016
Place : Jammu

Form MGT – 9

Extract of Annual Return as on the financial year ended on March 31, 2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

- i) CIN (Company Incorporation Number) : U85199JK1999PLC001969
- ii) Registration Date : 05-05-1999
- iii) Name of the Company : PREVEST DENPRO LIMITED
- iv) Category / Sub-Category of the Company : Company Limited by Shares
- v) Address of the Registered office and contact details : 38, Industrial Estate, Digiana, Jammu – 180010 (J&K)
- vi) Whether Listed Company : No
- vii) Name, Address and Contact details of the Registrar and Transfer agent, if any : No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1.	To carry on the business of trading, manufacturing, marketing, providing, engineering, services and consultancy of and for Dental materials, Pharmaceuticals, cosmetics, medical and health care products, Dental appliances and Equipments, Minerals, Chemicals, Polymers and Resins.	85199	100
2.	To import export and to act as consigner consignee or agent to sell items referred to in such clause (1) above for self or others on principal basis or otherwise.	85199	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/ GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

- i) Category-wise Share Holding

i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub – Total (B)(1) :-		NIL							
2. Non – Institutions		NIL							
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 Lac	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lac	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub – Total (B)(2) :-		NIL							
Total Public Shareholding (B)=(B)(1) + (B)(2)		NIL							
C. Shares held by Custodian for GDRs & ADRs		NIL							
Grand Total (A+B+C)		28500	28500	100	-	28500	28500	100	NIL

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Om Parkash Modi	260	0.91	NIL	260	0.91	NIL	NIL
2.	Vimla Modi	260	0.91	NIL	260	0.91	NIL	NIL
3.	Atul Modi	14018	49.19	NIL	14018	49.19	NIL	NIL
4.	Namrata Modi	13932	48.88	NIL	13932	48.88	NIL	NIL

5.	Anil Modi	10	0.04	NIL	10	0.04	NIL	NIL
6.	Shashi Modi	10	0.04	NIL	10	0.04	NIL	NIL
7.	Virender Modi	10	0.04	NIL	10	0.04	NIL	NIL
	Total	28500	100 %		28500	100 %		

(iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

S. No.		Shareholding in the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	28500	100	28500	100
	Date wise Increase / Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	No Change			
	At the End of the year	28500	100	28500	100

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :**

S. No.		Shareholding in the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	NIL			
	At the End of the year (or on the date of separation, if separated during the year)				

(v) **Shareholding of Directors and Key Managerial Personnel :**

S. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Atul Modi Managing Director				
	At the beginning of the year	14018	49.19 %	14018	49.19 %
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change			
	At the End of the year	14018	49.19 %	14018	49.19 %
2.	Namrata Modi Director				
	At the beginning of the year	13932	48.88 %	13932	48.88 %
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change			
	At the End of the year	13932	48.88 %	13932	48.88 %
3.	Vimla Modi Director				
	At the beginning of the year	260	0.91 %	260	0.91 %
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change			
	At the End of the year	260	0.91 %	260	0.91 %

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,10,67,666.39	1,55,29,014.06	NIL	2,65,96,680.45
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,10,67,666.39	1,55,29,014.06	NIL	2,65,96,680.45
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	(41,92,118.36)	37,59,974.75	-	(4,32,143.61)
Net Change	(41,92,118.36)	37,59,974.75	NIL	(4,32,143.61)
Indebtedness at the end of the financial year				
i) Principal Amount	68,75,548.03	1,92,88,988.81	NIL	2,61,64,536.84
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not paid due	-	-	-	-
Total (i+ii+iii)	68,75,548.03	1,92,88,988.81	NIL	2,61,64,536.84

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

S. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
1.	Gross Salary	Atul Modi	
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	30,00,000	
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	NIL
	c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	NIL
2.	Fee for attending Meeting	-	NIL
3.	Stock Option	-	NIL
4.	Sweat Equity	-	NIL

5.	Commission	-	-	-	-	NIL
	- as % of Profit	-	-	-	-	NIL
	- others, specify....	-	-	-	-	NIL
6.	Others, please specify	-	-	-	-	NIL
	Total (A)	30,00,000				30,00,000
	Ceiling as per the Act					

B. Remuneration to other Directors :

S. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
	3. Independent Directors	-	-	-	-	NIL
	* Fee for attending board committee meetings	-	-	-	-	NIL
	* Commission	-	-	-	-	NIL
	* Others, please specify	-	-	-	-	NIL
	Total (1)	-	-	-	-	NIL
	4. Other Non – Executive Directors	Namrata Modi				
	* Fee for attending board committee meetings	-	-	-	-	NIL
	* Commission	-	-	-	-	NIL
	* Others, please specify	-	-	-	-	NIL
	- as % of Profit	-	-	-	-	NIL
	- others, specify(Salary)	30,00,000				
	Total (2)	30,00,000	-	-	-	
	Total (B) = (1+2)	30,00,000	-	-	-	
	Total Managerial Remuneration	30,00,000	-	-	-	30,00,000
	Overall Ceiling as per the Act					

C. Remuneration to key managerial personnel other than MD / MANAGER / WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	NIL	NIL	NIL	NIL
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	NIL
	b) Value of perquisites u/s 17(2) Income – tax Act, 1961	-	-	-	NIL
	c) Profits in lieu of Salary under Section 17(3) Income - tax Act, 1961	-	-	-	NIL

2.	Stock Option	-	-	-	NIL
3.	Sweat Equity	-	-	-	NIL
4.	Commission	-	-	-	NIL
	- as % of Profit	-	-	-	NIL
	- others, specify	-	-	-	NIL
5.	Others, please specify	-	-	-	NIL
	Total	-	-	-	NIL

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

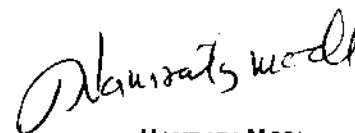
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding Fees imposed	Authority [RD / NCLT / Count]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				
B. DIRECTORS					
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment	NIL				
Compounding	NIL				

By Order of the Board of Directors

M/S. PREVEST DENPRO LIMITED



ATUL MODI
Managing Director
DIN - 00788272




NAMRATA MODI
Director
D N - 00788266

Date : 07-07-2016
Place : Jammu

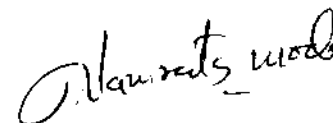
Form No. AOC - 2	
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)	
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto	
1. Details of contracts or arrangements or transactions not at arm's length basis	
(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) date(s) of approval by the Board	
(g) Amount paid as advances, if any:	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	
2. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts/arrangements/transactions	NIL
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NIL
(e) Date(s) of approval by the Board, if any:	N.A.
(f) Amount paid as advances, if any:	N.A.

For and on behalf of Board of Directors

M/s. PREVEST DENPRO LIMITED



ATUL MODI
Managing Director
DIN - 00788272



NAMRATA MODI
Director
DIN - 00788266

Date : 07-07-2016
Place : Jammu

Auditors' Report

1. We have audited the attached balance sheet of **Prevest Denpro Limited**, Digiana, Jammu and PAN No: **AABCP8826B** as at 31st of March, 2016 and the annexed profit and loss account for the period ended on that date together with the notes forming part of accounts and accounting policies referred to therein. These financial statements are the responsibility of the firm's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in Terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the paragraph 4 and 5 of the said order.
4. Subject to limitations of the audit indicating in para 2 above and further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - (iii) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, Balance Sheet and the Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956; *except Accounting Standards 15 "Accounting for Retirement Benefits in the Financial Statements of Employers,"* in respect of provision for leave encashment and gratuity;
 - (v) On the basis of written representations received from the directors, as on 31st March 2016 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -
 - (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2016; and
 - (b) in the case of Profit and Loss Account, of the profit for the year ended on that date.

Place: Jammu
Dated: 07.07.2016

For VAK & Associates.
Chartered Accountants
Firm Regn No: 019636N
(CA. Vinay Jamwal)
Partner.
MNo: 502417



Branch Offices: (i) Patel Chowk, Pathankot (Pb), (ii) Sujampur, Pathankot (Pb), (iii) Kangra (HP), (iv) PartapGarh, Jammu
Contact Persons: (i) Pathankot: CA. Kirti Berry 09815077977, (ii) Sujampur: CA. Anuj Mahajan 09478402468, (iii) Kangra: CA. Vivek Malhotra 09888027562, (iv) Jammu: CA. Neeraj Gupta 09419140026. FRN: 019636N

Annexure to Auditors' Report

Re: Prevest Denpro Limited

Referred to in paragraph 3 of our report of even date:

1. In respect of fixed assets:
 - a) The company has maintained proper records showing full particulars including quantitative details and situations of its Fixed Assets.
 - b) We are informed that most of the assets have been physically verified by the management at the year end and that no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification is reasonable having regard to size of the company and the nature of its assets.
 - c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed of by the company during the year and the going concern status of the company is not affected.
2. In respect of its inventories:
 - a) Physical verification of inventory has been conducted at reasonable intervals by the management;
 - b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business;
 - c) In our opinion, the company is maintaining proper records on inventory and no material discrepancies were noticed on physical verification.
3. In respect of the loans, secured or unsecured, granted or taken by the company to/ from Companies, firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956:
 - a) The company has neither granted any loans, secured or unsecured, to companies firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Clauses (ii)(b), (iii)(c) and (iii)(d) of paragraph 4 of the companies (Auditors Report) Order, 2003, are not applicable to the company for the current year.
 - b) However, the details of loans taken by the company are as follows:

Name of the Party	Amount Borrowed	Remarks
Atul Modi	55.95 Lacs	The amount is unsecured and hence in our opinion, the terms are not prejudicial to the interest of the company.
Namrata Modi	32.76 Lacs	The amount is unsecured and does not carry any interest and hence in our opinion, the terms are not prejudicial to the interest of the company.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of the stores, raw materials including components, plant & machinery, equipment and other assets and for the sale of the goods. During the course of our audit, we have not observed any major weakness in the internal controls.
5. a) To the best of our knowledge and belief and according to the explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.



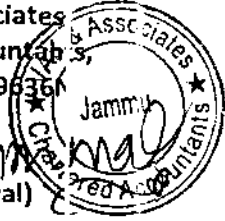
- b) In our opinion and having regard to our comments in paragraph-5 above, and according to the information and explanations given to us, transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices of the relevant time, where such market prices are available.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public to which the provisions of Section 58A and 58AA of the Companies Act, 1956 and rules framed there under are applicable during the period covered by our audit report
 7. In our opinion the company has an internal audit system commensurate with its size and nature of its business.
 8. The Central Government has not prescribed the maintenance of Cost records u/s 209(1)(d) of the Companies Act, 1956 for the products of the company.
 9. a) According to the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities in India.
b) According to the records of the company examined by us there are no dues of custom duty, wealth tax, and cess which have not been deposited on account of any dispute, The particulars of dues of income-tax, excise duty and sales tax as at 31st March 2015 which have not been deposited on account of a dispute are as follows: Nil
 10. The Company has no accumulated losses as at 31st March 2015 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
 11. The Company has not defaulted in repayment of dues to any financial institution or bank as at the Balance Sheet date.
 12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, Accordingly the provisions of clause 4 (iii) of the Companies (Auditors Report) Order, 2003 are not applicable to the company.
 13. The company is not a chit fund or nidhi/mutual benefit fund/society.
 14. The company is not a dealer or trader in shares, securities, debentures and other investment, accordingly the provisions of clause 4 (xiv) of the companies (Auditors Report) Order, 2003 are not applicable to the company.
 15. The Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
 16. In our opinion and according to the information and explanations given to us, term loans have been used for the purpose for which they were raised.
 17. On the basis of an overall examination of the Balance Sheet for the company, in our opinion, there are no funds raised on a short term basis which have been used for long term investment and vice versa.
 18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
 19. The Company has not issued any debentures, accordingly the provisions of clause 4 (xix) of the companies (Auditors Report) order, 2003 are not applicable to the company.
 20. The company has not raised any money by public issues during the period covered by this audit report.
 21. During the course of examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations



VAK & Associates.
Chartered Accountants,
18-A/B, Gandhi Nagar, Jammu-180004
Phones: 0191-2432845; 9419190386
Email: vakjmu@gmail.com

given to us, we have neither come across any instance of fraud on or by the company noticed or reported during the year, nor have been informed of such case by the management.

For VAK & Associates
Chartered Accountants,
Firm Regn No: 019636N
(CA. Vinay Jamwal)
Partner.
MNo: 502417



Place: Jammu
Date: 07.07.2016

Branch Offices: (i) Patel Chowk, Pathankot (Pb), (ii) Sujanpur, Pathankot (Pb), (iii) Kangra (HP), (iv) PartapGarh, Jammu
Contact Persons: (i) Pathankot: CA.Kirti Berry 09815077977, (ii) Sujanpur: CA. Anuj Mahajan 09478402468, (iii) Kangra: CA. Vivek Malhotra 09888027562, (iv) Jammu: CA. Neeraj Gupta 09419140026. **FRN:019636N**


PREVEST DENPRO LIMITED
38-INDUSTRIAL ESTATE, DIGIANA, JAMMU
CIN: U85199JK1999PLC001969

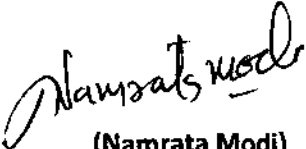
CONSOLIDATED BALANCE SHEET AS AT 31.03.2016

Particulars	31.03.2016	31.03.2015
	₹	₹
Equity & Liabilities		
1.Shareholders Funds:		
1a.Share Capital	2850000.00	2850000.00
1b.Reserves and Surplus	26437249.76	16776558.17
1c.Money received against Share Warrants	0.00	0.00
2.Share application money pending allotment:	0.00	0.00
3.Non-Current liabilities:		
3a.Long-Term Borrowings	13421990.51	14491423.51
3b.Deferred Tax Liabilities (net)	0.00	0.00
3c.Other Long Term Liabilities	0.00	0.00
3d.Long Term Provisions	0.00	0.00
4.Current Liabilities:		
4a.Short Term Borrowings	3022188.63	5282596.39
4b.Trade Payables	10053712.52	10510217.56
4c.Other Current Liabilities	6539980.06	1322271.32
4d.Other Short Term Liabilities	1671126.14	1510734.00
Total	63996247.62	53343800.95
Assets		
1.Non-Current Assets:		
1a.Fixed Assets		
1ai.Tangible Assets	34314053.96	35957747.20
1aii.Intangible Assets	0.00	0.00
1aiii.Capital Work in Progress	0.00	0.00
1a(iv).Intangible Assets under Development	0.00	0.00
1b.Non-Current Investments	0.00	0.00
1c.Deferred Tax Assets (net)	0.00	0.00
1d.Long Term Loans & Advances	0.00	0.00
1e.Other Non-Current Assets	0.00	0.00
2.Current Assets:		
2a.Current Investments	0.00	0.00
2a.Inventories	2666567.00	1111905.00
2b.Trade Receivables	11565533.97	6179124.00
2c.Cash and Cash Equivalents	1265624.10	1119925.01
2d.Short Term Loans and Advances	2278129.43	974325.84
2e.Other Current Assets	11906339.16	3000773.90
Total	63996247.62	53343800.95

Notes to Accounts:

For and on behalf of the Board of Directors


(Atul Modi)
Managing Director
Place: Jammu
Dated: 07.07.2016


(Namrata Modi)
Executive Director



Subject to our report of even date.

For VAK & Associates.

Chartered Accountants & Associates

Firm Regn No. 019636A

Jammu

(CA. Vinay Jamwal)

Partner

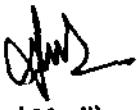
MNo: 502417




CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016


Particulars	31.03.2016	31.03.2015
Continuing Operations		
I..Revenue from Operations	111215822.50	101451337.08
II.Other Incomes	3543857.11	2880230.45
III.Total Revenue	114759679.61	104332167.53
Less:		
IV.Expenses		
1.Cost of materials consumed	40922700.49	39479914.98
2.Purchase of Stock in trade	0.00	0.00
3.Change in Inventories(WIP & FGs)	-501544.00	-383583.00
4.Employee Benefits Cost	24511705.00	16873153.67
5.Finance Costs	1904111.00	1795777.00
6.Depreciation	4202895.10	3923727.21
7.Other Expenses	34533247.04	34835847.09
Total Expenses	105573114.63	96574836.95
V.Profit before Exceptional & Extraordinary Items & Tax	9186564.98	7807330.58
VI.Exceptional Items	0.00	0.00
VII.Profit before Extraordinary Items & Tax	9186564.98	7807330.58
VIII.Extraordinary Items	0.00	0.00
IX.Profit before tax	9186564.98	7807330.58
X.Tax Expense a.CurrentTax	1671126.14	1510734.00
b.DeferredTax	0.00	0.00
XI.Profit for the period from Continuing Operations	7515438.84	6296596.58
XII.Profit from Discontinuing Operations	0.00	0.00
XIII.Tax Expense of Discontinuing Operations	0.00	0.00
XIV.Profit from Discontinuing Operations after Tax	0.00	0.00
XV.Profit for the period	7515438.84	6296596.58
XVI.Earning per share (equated)	263.70	220.93

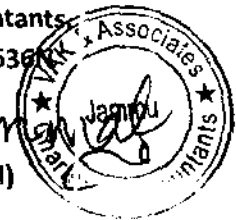
For and on behalf of the Board of Directors


(Atul Modi)
Managing Director
Place: Jammu
Dated: 07.07.2016


(Namrata Modi)
Executive Director

CA

As an annexure to the balance Sheet
For VAK & Associates.
Chartered Accountants
Firm Regn No. 019636

(CA. Vinay Jamwal)
Partner.
MNo: 502417



PREVEST DENPRO LIMITED
 EPIP, KARTHOLI, BARI BRAHMANA, SAMBA-181133
 CIN: U85199JK1999PLC001969
 (InINR)

STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR 2015-2016

Particulars	2015-2016	2014-2015
Cash In Flow		
Excess of Receipts over Payments	11090675.98	9603107.58
Increase in Capital Reserves	2294700.00	241216.00
Increase in Long Term Borrowings	0	3963422.00
Increase in Other Long Term Liabilities	862278.00	924097.90
Working Capital Loan	0.00	2560567.04
Depreciation w/off	4202895.10	3923727.21
Increase in Trade Payables	0.00	1423550.30
Increase in Other Current Liabilities	4617708.74	0.00
Decrease in Trade Receivables	0.00	238794.77
Decrease in Advances & Deposits	0.00	601344.16
Increase in Provisions	160392.14	657068.00
Sub-Total (a)	23229649.96	24136894.96
Cash Out Flow		
Fixed Assets	2559201.86	12828210.08
Increase in Capital Work-in-Progress	0.00	0.00
Repayment of Term Loans [f]	1931711.00	0.00
Finance Cost	1904111.00	1795777.00
Interest on Term Loans [f]	0.00	0.00
Payment of Late Fee & Reversal of Credits	149447.25	53136.00
Increase in Trade Receivables	5386409.97	0.00
Increase in Advances & Deposits	1303803.59	0.00
Increase in Other Current Assets	3905565.26	4106027.05
Decrease in Short Term Borrowings	2260407.76	0.00
Decrease in Trade Payables	456505.04	0.00
Decrease in Other Current Liabilities	0.00	2813471.11
Increase in Closing Stock	1554662.00	639922.00
Income Tax Paid	1671126.14	1510734.00
Sub-total (b)	23082950.87	23747277.24
Opening	1119925.01	730307.29
Surplus (a-b)	145699.09	389617.72
Closing Balance	1265624.10	1119925.01

As an annexure to the balance Sheet.
 For VAK & Associates.
 Chartered Accountants,
 FirmRegnNo.019636N

Vina Jamwal
 (CA. Vina Jamwal)
 Partner.
 MNo: 502417
 Place: Jammu
 Dated: 07.07.2016



PREVEST DENPRO LIMITED
[Signature]
 Managing Director


PREVEST DENPRO LIMITED
[Signature]
 Director

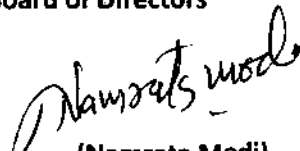
PREVEST DENPRO LIMITED
38-INDUSTRIAL ESTATE, DIGIANA, JAMMU.
CIN: U85199JK1999PLC001969

BALANCE SHEET AS AT 31.03.2016

Particulars	NoteNo.	31.03.2016	31.03.2015
		₹	₹
Equity & Liabilities			
1.Shareholders' Funds:			
1a.Share Capital	1	2850000.00	2350000.00
1b.Reserves and Surplus	2	1802276.86	1471161.00
1c.Money received against Share Warrants		0.00	0.00
2.Share Application Money pending Allotment:		0.00	0.00
3.Non-Current liabilities:			
3a.Long-Term Borrowings	3	8440206.51	7591401.51
3b.Deferred Tax Liabilities (net)			
3c.Other Long Term Liabilities		0.00	0.00
3d.Long Term Provisions	4	0.00	0.00
4.Current Laibilities:			
4a.Short Term Borrowings	5	133762.40	754925.76
4b.Trade Payables	6	4290302.68	3913238.91
4c.Other Current Liabilities	7	728500.15	774873.94
4d.Short Term Provisions		0.00	0.00
Total		18245048.60	17355601.12
Assets			
1.Non-Current Assets:			
1a.Fixed Assets			
1ai.Tangible Assets	8	1179830.89	1648558.49
1aii.Intangible Assets		0.00	0.00
1aiii.Capital Work in Progress		0.00	0.00
1a(iv).Intangible Assets under Development		0.00	0.00
1b.Non-Current Investments		0.00	0.00
1c.Deffered Tax Assets (net)		0.00	0.00
1d.Long Term Loans & Advances		0.00	0.00
1e.Other Non-Current Assets		0.00	0.00
2.Current Assets:			
2a.Current Investments		0.00	0.00
2b.Inventories	9	1054282.00	336703.00
2c.Trade Receivables	10	3825136.47	6148043.00
2d.Cash and Cash Equivalents	11	136497.52	670977.66
2e.Short Term Loans and Advances	12	10350972.30	7152838.55
2f.Other Current Assets	13	1698329.42	1398480.42
Total		18245048.60	17355601.12

For and on behalf of the Board of Directors


(Atul Modi)
Managing Director
Place: Jammu
Dated: 07.07.2016


(Namrata Modi)
Executive Director



Subject to our report of even date

For VAK & Associates.

Chartered Accountants

Firm Regn No. 019636


(CA. Vinay Jamwal)
Partner.

MNo: 502417



PREVEST DENPRO LIMITED
38-INDUSTRIAL ESTATE, DIGIANA, JAMMU.
CIN: U85199JK1999PLC001969

₹

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016


Particulars	Note No.	31.03.2016	31.03.2015
Continuing Operations			
I.Revenue from Operations	14	30841501.99	26802085.02
II.Other Incomes	15	243900.29	234944.84
III.Total Revenue		31085402.28	27037029.86
Less:			
IV.Expenses:			
1.Cost of materials consumed	16	11724763.94	8982283.67
2.Purchase of Stock in trade		0.00	0.00
3.Change in Inventories(WIP & FGs)	17	-345881.00	124428.00
4.Employee Benefits Cost	18	5084365.00	8958147.00
5.Finance Costs		1079163.00	922460.00
6.Depreciation		676293.60	279615.38
7.Other Expenses	19	12450146.63	17024791.93
Total Expenses		30668851.17	26042869.98
V.Profit before Exceptional & Extraordinary Items & Tax	(I-II)	416551.11	994159.88
VI.Exceptional Items		0.00	0.00
VII.Profit before Extraordinary Items & Tax		416551.11	994159.88
VIII.Extraordinary Items		0.00	0.00
IX.Profit before tax		416551.11	994159.88
X.Tax Expense a.CurrentTax		0.00	0.00
b.DeferredTax		0.00	0.00
XI.Profit for the period from Continuing Operations		416551.11	994159.88
XII.Profit from Discontinuing Operations		0.00	0.00
XIII.Tax Expense of Discontinuing Operations		0.00	0.00
XIV.Profit from Discontinuing Operations after Tax		0.00	0.00
XV.Profit for the period		416551.11	994159.88
XVI.Earning per share (equated)		14.62	34.88


For and on behalf of the Board of Directors

As an annexure to the balance Sheet

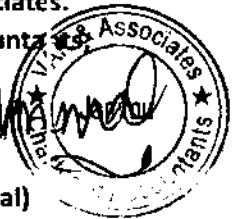
For VAK & Associates.

Chartered Accountants


(Atul Modi)
Managing Director
Place: Jammu
Dated: 07.07.2016


(Namrata Modi)
Executive Director


(CA. Vinay Jamwal)
Partner.



PREVEST DENPRO LIMITED
38-INDUSTRIAL ESTATE, DIGIANA, JAMMU.

₹

STATEMENT OF NOTES TO THE BALANCE SHEET AS AT 31.03.2016

Note-8: Tangible Assets (as per Companies Act, 1956)

Assets	Freehold Land	Leased Freehold Land	Leasehold Land	Buildings	Leased Buildings	Owned Plant & Machinery	Loosed Tools & Spares	Furniture Fixtures	Office Equipments	Vehicles	Computers	Electric Installation	Total Tangible Assets
Cost at beginning of the period	0.00	0.00	22223.00	1072883.99	0.00	2212456.51	0.00	511968.60	827146.00	1214840.00	315532.00	63488.00	6240538.10
Additions relating to acquisitions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00	0.00	136966.00	0.00	7100.00	18000.00	0.00	45500.00	0.00	207566.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other reclassifications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences on consolidations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost at the end of the period	0.00	0.00	22223.00	1072883.99	0.00	2349422.51	0.00	519068.60	845146.00	1214840.00	361032.00	63488.00	6448104.10
Impairment at the beginning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions relating to acquisitions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charge for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reversals during the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers between group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other reclassifications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences on consolidations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment at end of the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation at beginning of the period	0.00	0.00	0.00	764411.82	0.00	1600556.09	0.00	378250.53	513468.72	1066833.93	224092.09	44366.43	4591979.61
Additions relating to acquisitions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charge for the period	0.00	0.00	0.00	35727.04	0.00	243376.25	0.00	48974.27	83216.78	144322.99	107133.91	7542.37	676293.60
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers between group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other reclassifications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences on consolidations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation at the end of the period	0.00	0.00	0.00	800138.86	0.00	1843932.34	0.00	427224.80	602685.50	1211156.92	331226.00	51908.80	5268273.21
Net Block at the beginning of the period	0.00	0.00	22223.00	308472.17	0.00	611900.42	0.00	133718.07	313677.28	148006.07	91439.91	19121.57	1648558.49
Net Block at the end of the period	0.00	0.00	22223.00	272745.13	0.00	505490.17	0.00	91843.80	242460.50	3683.08	29806.00	11579.20	1179830.89



PREVEST DENPRO LIMITED
38-INDUSTRIAL ESTATE, DIGIANA, JAMMU.

₹

STATEMENT OF NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

S.No Particulars	31.03.2016	31.03.2015
Note-1: Share Capital		
1.Authorised Share Capital		
30000 Shares of ₹ 100 each	3000000.00	3000000.00
Paid Up Capital (Issued & Subscibed)		
28500 Shares of ₹ 100 each	2850000.00	2850000.00
Total	2850000.00	2850000.00
Note-2: Surplus Account		
1.Opening Balance as on 01.04.2015	1471161.00	477001.12
2.Add:Net Surplus during the year	416551.11	994159.88
Total	1887712.11	1471161.00
Less: 3a.SalesTax Penalty Payments (net)	38895.00	0.00
3b.Cenvet Credit Reversed	46540.25	0.00
4.Closing Balance as on 31.03.2016	1802276.86	1471161.00
Note-3: Long Term Borrowings		
(a) Secured Loans		
1.Bike Loan: Punjab National Bank-146000NG0072159	8706.00	29873.00
Sub-otal	8706.00	29873.00
All term loans are secured with hypothecation of vehicles.		
(b) Unsecured Loans		
1.Atul Modi	5595084.51	5017777.51
2.Namrata Modi	2836416.00	2543751.00
Sub-Total	8431500.51	7561528.51
Total	8440206.51	7591401.51
Unsecured Loans have been procured from Shareholder Directors without any security.		
Note-4: Long Term Provisions		
Total	0.00	0.00
Note-5: Short Term Borrowings		
1.Cash Credit: Punjab National Bank-1460008700000846	133762.40	754925.76
Total	133762.40	754925.76
Cash Credit facility has been secured by hypothecation of paid Inventories and Trade Receivables.		
Note-6: (a) Trade Payables (detail attached)		
	3413597.64	3028119.25
(b) Expenses Payable		
1.Leave Salary Payable	40251.00	34479.00
2.Bonus Payable	105371.00	109974.00
3.E.P.F Payable	34008.00	33541.00
4.E.S.I Payable	17356.00	39694.00
5.Incentive to staff payable	230745.00	75000.00
6.Incentive to worker Payable	204000.00	189000.00



7. Gratuity Refund	16318.00	42280.00
8. Salary to Staff Payable	85389.00	70079.00
9. Wages to Workers Payable	74703.00	79637.00
10. Administrative Charges Payable	1618.00	1656.00
11. D.L.I Charges Payable	0.00	1380.00
12. TDS Payable	21083.00	0.00
13. TDS on Commission	2205.00	82462.00
14. TDS on Interest	8516.00	89465.00
15. T.D.S on Contractor	4959.00	3993.00
16. CST Payable	17950.04	15740.66
17. Electricity Charges Payable	10885.00	16739.00
18. Linked Insurance Payable	1348.00	0.00
Total	4290302.68	913238.91

Note-7: Other Short Term Liabilities

1. Advance received from buyers (details attached)	728500.15	774873.94
Total	728500.15	774873.94

Note-9: Inventories

1. Raw Materials	295500.00	115388.00
2. Work-in-progress	195315.00	40030.00
3. Finished Goods	285972.00	95376.00
4. Packing Materials	277495.00	85909.00
Total	1054282.00	336703.00

Note-10: Trade Receivables (details attached)

	3825136.47	6148043.00
--	------------	------------

Note-11: Cash and Cash Equivalents

1. Cash in Hand	83079.03	40856.63
2. Jammu&KashmirBank-0839010100000050	53418.49	630121.03
Total	136497.52	670977.66

Note-12: Short Term Loans and Advances

1. Prevest Denpro Limited-II (InterUnit)	9720357.30	6822660.55
2. Advances paid to Suppliers	630615.00	330178.00
Total	10350972.30	7152838.55

Note-13: Other Current Assets

1. Advance Income Tax (A.Yr 2016-2017)	1550000.00	1250000.00
2. PLA Cenvat	637.22	637.22
4. P.L.A Education Cess	3.70	3.70
5. P.L.A S.H.E Cess	0.50	0.50
6. Security For Godown(Anil Gupta)	18000.00	18000.00
7. Security With Account Officer	500.00	500.00
8. Security With B.S.N.I Deptt (I.S.D)	6700.00	6700.00
9. Security With Director Supplier, Srinagar	2000.00	2000.00
10. Security With Electric Deptt	54500.00	54500.00
11. Security With Principal Govt Dental College Srinagar	2828.00	2828.00
12. Security With Provisional Purchase Committee	20711.00	20711.00
13. Security With Pt. B.D Sharma	2000.00	2000.00



14. Security With Sales Tax Deptt	4000.00	4000.00
15. Member Secretary Purchase India Dental Jammu	0.00	5000.00
16. Security pledge with controller of Stores	10100.00	10100.00
17. Security Officer GDC Srinagar	3000.00	3000.00
18. Security with Medical Officer University of Jammu	2000.00	2000.00
19. Advances to Staff	11349.00	16500.00
20. FDR to CAO J&K Medical Supplies Corp Ltd, Jammu	5000.00	0.00
21. Security pledge to Principal Degree Govt College, Srinagar	5000.00	0.00
Total	1698329.42	398480.42

Note: Notes to Accounts

1. Company is following accrual basis of accounting, in accordance with the generally accepted accounting principles in India, in the preparation of financial statements.
2. Depreciation has been provided as per the provisions of the Companies Act, 1956 while preparing the financial statements of the company.
3. Unsecured loans raised by the company are from shareholder director and are unsecured in nature.
4. Duty Receivable under the head Current Assets represents debit balance in CENVAT Account and excess payments through Personnel Ledger Account.
5. Previous figures have been clubbed as per the requirement.



PREVEST DENPRO LIMITED
38-INDUSTRIAL ESTATE, DIGIANA, JAMMU.

₹

STATEMENT OF NOTES TO THE PROFIT & LOSS ACCOUNT AS ON 31.03.2016

Particulars	31.03.2016	31.03.2015
Note-14: Revenue from Operations		
1.Sale Export	588860.00	567943.00
2.Sale Interstate NRD	507490.00	420926.28
3.Sale Interstate-RD	27993911.00	21374429.48
4.Sale(Local)	1994089.28	4438786.26
40.Price Adjustment	-242848.29	0.00
Total	30841501.99	26302085.02
Note-15: Other Incomes		
1.Price adjustment	0.00	233.74
2.Advance from Miltex (50% Writte off)	0.00	214431.10
3.Rebate & Discount	0.00	15750.00
4.Bank Interest	1052.00	4530.00
5.VAT Remission	242848.29	0.00
Total	243900.29	234944.84
Note-16: Raw Material Consumed		
1.Opening Stock	201297.00	89742.00
Add: 2.Purchases- Raw Material	5891582.75	5188834.00
3.Purchases- Packing Material	5994267.84	3636627.40
	11885850.59	8825461.49
Add: 4.Consumables	210611.35	268377.18
Total	12096461.94	9093838.67
Less: 5.Closing Stock	572995.00	201297.00
6.Raw Material Consumed	11724763.94	8982283.67
Note-17: Change in Inventories		
Opening Inventories:		
Finished Goods	95376.00	4978.00
Work in Progress	40030.00	6000.00
Total	135406.00	10978.00
Closing Inventories:		
Finished Goods	285972.00	95376.00
Work in Progress	195315.00	40030.00
Total	481287.00	135406.00
Net Changes	-345881.00	-124428.00
Note-18: Employee Benefits Expense		
1.Wages	1425294.00	1319330.00
2.Bonus Charges	105371.00	289974.00
3.Administrative Charges	0.00	20162.00
4.DLI Charges	0.00	16802.00
5.Employer Provident Fund	151797.00	158412.00
6.Employee State Insurance	90539.00	92098.00
7.Incentive to Staff	869247.00	473985.00
8.Incentive to Workers	813900.00	566700.00



9. Medication of Labour	21630.00	19396.00
10. Salary to Staff	1192458.00	966809.00
11. Leave Incentive	40251.00	34479.00
12. Linked Insurance	16250.00	0.00
13. Loyalty Bonus	195650.00	0.00
14. Staff & Labour welfare	161978.00	0.00
Total	5084365.00	3958147.00

Note-19: Other Expenses

19A: Freight	696093.00	995759.00
---------------------	-----------	-----------

19B: Power and Fuel

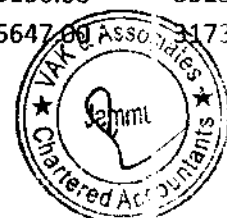
1. Electricity Expenses	187518.00	231284.00
2. Generator/Boiler Fuel Expenses	3059007.00	3107908.80
Total	3246525.00	3339192.80

19C: Repair and Maintenance

1. Building Repair & Maintenance	121363.00	189552.00
2. Computer Repair and Maintenance	5440.00	2000.00
3. Electricity Repair & Maintenance	131609.00	141668.82
4. Machinery Repair and Maintenance	202093.04	403855.22
5. Other Repair & Maintenance	226200.00	41318.80
6. Car Running & Maintenance	14350.00	227417.00
7. Scooter Running & Maintenance	37697.00	30478.00
Total	738752.04	1036289.84

19D: Miscellenous Expenses

1. Advertisement	300502.00	462731.00
2. Administration Charges EPF	19500.00	0.00
2. Packing Expenses	154218.00	127402.00
3. Insurance	68353.00	51691.00
4. Carriage Inward	41975.60	73215.00
5. Carriage Outward	11695.00	29432.00
6. Commision on Sales	804944.00	1428458.60
7. Trade Discount	366467.50	261934.22
8. Donation	1000.00	15600.00
9. Local Conveyance	56615.00	63181.00
10. Postage and Telephone Expenses	11495.00	2019.00
11. Exhibition Expenses	2216811.00	1383380.36
12. Foreign Exchange Variation	0.00	13955.00
13. Gardening Expenses	11880.00	29773.00
14. Labortary Expenses	40575.00	110349.00
15. Processing Fees	149900.00	216800.00
16. Professional Charges	19890.00	17500.00
18. Tour & Travelling	983456.00	434934.00
19. Service Charges on Raw Material	10098.00	12622.00
20. Custom Duty(Import)	385154.00	193718.31
21. Business Promotion	427576.00	238711.00
22. Bank Charges	48307.54	36747.97
23. Loading and Unloading	1898.00	85535.00
24. Fees & Subscription	122553.00	242598.00
25. Legal and Consultation Charges	13130.00	33230.00
26. Stationery and Printing	25647.00	31735.00



27.Watch and Ward	168550.00	167692.00
28.Miscellenous Expenses	36351.00	14809.00
29.Water Charges	26600.00	25880.00
30.Festival Expenses	2650.00	50560.00
31.Marketing Support	523035.00	310588.00
32.Newspaper & Magazines	0.00	10296.00
33.Rounded Off	0.00	-42.00
34.Rent Godown	8325.00	0.00
35.Staff Welfare	0.00	64316.00
36.Telephone Expenses	37951.00	83469.00
37.Material Lost during Transit	0.00	14073.00
38 Loss on Sale of car	0.00	165746.83
39.Packaging Expenses	0.00	148910.00
40.Discount on Sales	206114.50	0.00
41.Service Tax	2596.00	0.00
42.Bad Debts	33270.50	0.00
43.Designing Charges	4420.00	0.00
44.Entertainment Expenses	3121.00	0.00
45.Sales Promotion	32500.00	0.00
46.Website Expenses	11000.00	0.00
47.Written Off	489.95	0.00
48.Freight Outward	378162.00	0.00
Sub-Total	7768776.59	6653550.29
Total	12450146.63	12024791.93




PREVEST DENPRO LIMITED [UNIT-II]
EPIP KARTHOLI, BARI BRAHMANA, JAMMU.
CIN: U85199JK1999PLC001969

BALANCE SHEET AS AT 31.03.2016

Particulars	NoteNo.	31.03.2016	31.03.2015
		₹	₹
Equity & Liabilities			
1.Shareholders funds:			
1a.Share Capital	1	0.00	0.00
1b.Reserves and Surplus	2	24634972.91	15305397.17
2.Share Application Money pending Allotment:		0.00	0.00
3.Non-Current liabilities:			
3a.Long-Term Borrowings	3	14702141.30	13722682.55
3b.Deferred Tax Liabilities (net)		0.00	0.00
3c.Other Long Term Liabilities		0.00	0.00
3d.Long Term Provisions		0.00	0.00
4.Current Liabilities:			
4a.Short Term Borrowings	4	2888426.23	4527670.63
4b.Trade Payables	5	5763409.84	6596978.65
4c.Other Current Liabilities	6	5811479.91	1147397.38
4d.Short Term Provisions	7	1671126.14	1510734.00
Total		55471556.33	42810860.38
Assets			
1.Non-Current Assets:			
1a.Fixed Assets			
1ai.Tangible Assets	8	33134223.08	34309188.71
1aii.Intangible Assets		0.00	0.00
1aiii.Capital Work in Progress		0.00	0.00
1a(iv).Intangible Assets under Development		0.00	0.00
1b.Non-Current Investments		0.00	0.00
1c.Deferred Tax Assets (net)		0.00	0.00
1d.Long Term Loans & Advances		0.00	0.00
1e.Other Non-Current Assets		0.00	0.00
2.Current Assets:			
2a.Current Investments		0.00	0.00
2b.Inventories	9	1612285.00	775202.00
2c.Trade Receivables	10	7740397.50	31081.00
2d.Cash and Cash Equivalents	11	1129126.58	448947.35
2e.Short Term Loans and Advances	12	1647514.43	644147.84
2f.Other Current Assets	13	10208009.74	6602293.48
Total		55471556.33	42810860.38

Notes to Accounts:

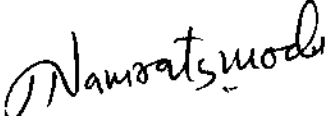
For and on behalf of the Board of Directors



(Atul Modi)
Managing Director

Place: Jammu

Dated: 28.05.2016



(Namrata Modi)
Executive Director


Subject to our report of even date.



For VAK & Associates.

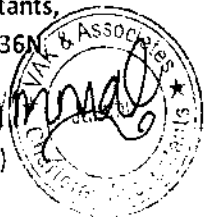
Chartered Accountants,

Firm Regn No. 019636N


(CA. Vinay Jermal)

Partner.


MNo: 502417



PREVEST DENPRO LIMITED [UNIT-II]

II. Other Incomes	15	3299956.82	2645285.61
III. Total Revenue (a)		83674277.33	77295137.67
IV. Expenses			
1. Cost of materials consumed	16	29197966.55	30497631.31
2. Purchase of Stock in trade		0.00	0.00
3. Change in Inventories (WIP & FGs)	17	-155663.00	-262155.00
4. Employee Benefits Cost	18	19427340.00	12918006.67
5. Finance Costs		824948.00	873317.00
6. Depreciation		3526631.49	3644111.83
7. Other Expenses	19	22083130.41	22811055.16
V. Total Expenses (b)		74904253.45	70481966.97
V. Profit before Exceptional & Extraordinary Items & Tax	(I-II)	8770013.88	6813170.70
VI. Exceptional Items		0.00	0.00
VII. Profit before Extraordinary Items & Tax		8770013.88	6813170.70
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax		8770013.88	6813170.70
X. Tax Expense		1671126.14	1510734.00
a. Current Tax			
b. Deferred Tax		0.00	0.00
XI. Profit for the period from Continuing Operations		7098887.74	5302436.70
XII. Profit from Discontinuing Operations		0.00	0.00
XIII. Tax Expense of Discontinuing Operations		0.00	0.00
XIV. Profit from Discontinuing Operations after Tax		0.00	0.00
XV. Profit for the period		7098887.74	5302436.70
XVI. Earning per share (equated)		249.08	186.05

For and on behalf of the Board of Directors


 (Atul Modi)
 Managing Director
 Place: Jammu
 Dated: 28.05.2016


 (Namrata Modi)
 Executive Director

As an annexure to the balance Sheet.

 For VAK & Associates.
 Chartered Accountants.
 Firm Regn No. 0196360


 (CA. Vinay Jamwal)
 Partner.
 MNo: 532417

PREVEST DENPRO LIMITED [UNIT-II]
EPIP KARTHOLI, BARI BRAHMANA, JAMMU.

₹

STATEMENT OF NOTES TO THE BALANCE SHEET AS AT 31.03.2016

Note-8: Tangible Assets (as per Companies Act, 2013)

Assets	Freehold Land	Leased Freehold Land	Leasehold Land	Buildings	Leased Buildings	Owned Plant & Machinery	Loosed Tools & Spares	Furniture fixtures	Office Equipments	Vehicles	Computers	Electric Installation	Total Tangible Assets
Cost at beginning of the period	0.00	0.00	1616635.50	21982002.40	0.00	3000100.51	0.00	2000701.41	2421420.00	4471010.00	812542.00	3194020.00	40555156.34
Additions relating to acquisitions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	220893.00	0.00	513931.96	0.00	495924.00	893346.90	25500.00	172765.00	29275.00	2351635.86
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other reclassifications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences on consolidations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost at the end of the period	0.00	0.00	1616635.50	22206785.46	0.00	9517127.47	0.00	3384685.41	3314775.90	4497416.00	985307.00	3224101.66	48746834.40
Impairment at the beginning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additions relating to acquisitions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charge for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reversals during the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers between group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other reclassifications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences on consolidations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment at end of the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation at beginning of the period	0.00	0.00	0.00	5840305.53	0.00	2983192.33	0.00	888534.01	654241.72	311021.76	183293.09	1225421.39	12086009.83
Additions relating to acquisitions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charge for the period	0.00	0.00	0.00	735774.95	0.00	988059.23	0.00	297988.72	306026.53	532778.32	284689.39	381284.34	3526601.49
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposal of group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers between group undertakings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other reclassifications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange differences on consolidations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation at the end of the period	0.00	0.00	0.00	6576080.48	0.00	3971251.56	0.00	1186522.73	960268.25	843800.08	467982.48	1606705.73	15612611.32
Net Block at the beginning of the period	0.00	0.00	1616635.50	16145586.93	0.00	6020003.18	0.00	2000227.40	1767187.28	4160894.24	629248.91	1969405.27	34309188.71
Net Block at the end of the period	0.00	0.00	1616635.50	15630704.98	0.00	5545875.91	0.00	2198162.68	2354507.65	3653615.92	517324.52	1617395.93	33134223.08



PREVEST DENPRO LIMITED [UNIT-II]
EPIP KARTHOLI, BARI BRAHMANA, JAMMU.

₹

STATEMENT OF NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	31.03.2016	31.03.2015
Note-1: Share Capital		
1. Authorised Share Capital		
1a. Shares of ₹100 each	0.00	0.00
2. Paid-Up Capital (Issued & Subscribed)		
2a. Shares of ₹100 each	0.00	0.00
Total	0.00	0.00
Note-2: Reserves and Surplus Account		
[A]: Capital Reserve Account		
1. Opening Balance as on 01.04.2015	1972321.00	1731105.00
2. Add: 2a. Cenvat Credit taken under Order no: 134 to 158	41086.00	0.00
2b. Excise Duty Refund	2123614.00	241215.00
2c. Subsidy on FDI	130000.00	0.00
3. Closing Balance as on 31.03.2016	4267021.00	1972321.00
[B]: Surplus Account		
1. Opening Balance as on 01.04.2015	13333076.17	8083775.47
2. Add: 2a. Income Tax Refund	0.00	750.00
2b. Net Surplus during the year	7098887.74	5302436.70
Total	20431963.91	13386962.17
Less: 3a. Income Tax Payments	63972.00	17524.00
3b. Excise Penalty	40.00	36362.00
4. Closing Balance as on 31.03.2016	20367951.91	13333076.17
Total of Reserves and Surplus	24634972.91	15305397.17
Note-3: Long Term Borrowings		
[A] Secured Loans		
1. Term Loan: Punjab National Bank-146000IB00071488	0.00	558571.00
2. Term Loan: Punjab National Bank-146000IB00071503	0.00	32315.00
3. Vehicle Loan: Punjab National Bank- 146000NG00072326	324515.00	479401.00
4. Vehicle Loan: Punjab National Bank 146000NG00072292	901797.00	1249905.00
5. Vehicle Loan: Punjab National Bank 146000NG00072283	425352.00	595599.00
6. Term Loan: Punjab National Bank 146000IC00000016	2192989.00	2839406.00
Total	3844653.00	5755197.00
[B] Unsecured Loans		
1. Prevest Denpro Limited [Unit-I]	9720357.30	6822660.35
2. Security from Kings West Uraine	390023.00	390023.00
3. Unsecured Loans: Namrata Modi	439462.00	439462.00
4. Security from Modern Medical Equipment UAE	305790.00	305790.00
5. Security against C form (Shubhdent)	1856.00	1856.00
6. Security against C form (RG Enterprises)	0.00	7694.00
Total	10857488.30	7967485.15
Total of Long Term Borrowings	14702141.30	13722682.15

All the terms loans are taken on mortgage of building, plant, machinery and other equipments.

Note-4: Short Term Borrowings

1. Cash Credit: Punjab National Bank-1460008700005292

513426.23



2375000.00	2375000.00
2888426.23	4527670.53

Total**Note-5: Trade Payables**

1.For Goods purchased	3693613.84	4930404.65
2.For Serviced received		
1.Admn Charges Payable	2998.00	3005.00
2.Audit Fees Payable	55737.00	50670.00
3.D.L.I Charges Payable	0.00	2505.00
4.E.P.F Payable	60210.00	60158.00
5.Incentive to Staff & Workers Payable	502000.00	492651.00
6.E.S.I. Payable	20926.00	0.00
7.Salary to Staff Payable	328160.00	280261.00
8.Wages to Workers Payable	167407.00	137629.00
9.Bonus Charges Payable	268933.00	250254.00
10.Salary to Directors Payable	382926.00	184900.00
11.Leave Salary Payable	79426.00	54679.00
12.T.D.S on Contractor	8773.00	2765.00
13.T.D.S on Professional Charges	38300.00	250.00
14.T.D.S on Salary	113474.00	112300.00
15.TDS Other	7379.00	0.00
16.Electricity Charges Payable	0.00	34547.00
17.Lined Insurance Payable	2497.00	0.00
18.Power Charges Payable	30650.00	0.00
Total	5763409.84	6596978.65

Note-6: Other Current Liabilities

1.Advance received from Buyers	5811479.91	1147397.38
Total	5811479.91	1147397.38

Note-7: Short Term Provisions

1.Provision for Taxation	1671126.14	1510734.00
Total	1671126.14	1510734.00

Note-9: Inventories

1.Raw Materials	760645.00	120745.00
2.Work-in-progress	245110.00	165080.00
3.Finished Goods	310915.00	235282.00
4.Packing Materials	295615.00	254095.00
Total	1612285.00	775202.00

Note-10: Trade Receivables

7740397.50	31081.00
-------------------	-----------------

Note-11: Cash and Cash Equivalents

1.Cash in Hand	49056.04	186003.54
2.Punjab National Bank-17150	1033538.42	205425.40
3.HDFC Bank Ltd. 5992	46532.12	57518.41
Total	1129126.58	448947.35

Note-12: Short Term Trade Advances

1647514.43	644147.84
-------------------	------------------

Note-13: Other Current Assets

1.Security With Electric Deptt	14300.00	14300.00
2.Security With Telephone Deptt	1000.00	1000.00



3.Security With Sales Tax Deptt	10246.00	10246 00
4.AutoSweep account with Punjab National Bank	9947242.85	5997242 85
5.Tax deducted at sources(A. Yr 2014-2015)	0.00	24706 00
6.Tax deducted at sources(A. Yr 2016-2017)	84520.00	30252 00
7.BED Recoverable	51819.89	391465 63
8.BED Recoverable on capital goods	47920.00	64890 00
9.Education Cess (PLA)	2716.00	2756.00
10.Edu Cess (Recoverable)	0.00	753.00
11.SHE Cess (PLA)	1885.00	1885.00
12.SHE Cess Recoverable	0.00	376.00
13.Staff Advances	46360.00	62421.00
Total	10208009.74	6602293.18

Note: Notes to Accounts

- 1.Company is following accrual basis of accounting in the preparation of financial statements.
- 2.Depreciation has been provided as per the provisions of the Companies Act, 1956 while preparing the financial statements of the company.
- 3.Unsecured loans raised by the company are from shareholder director and are unsecured in nature and no interest has been paid.
- 4.Duty Receivable under the head Current Assets represents debit balance in CENVAT Account and excess payments through Personnel Ledger Account.
- 5.Previous figures have been clubbed as per the requirement.



PREVEST DENPRO LIMITED [UNIT-II]
EPIP KARTHOLI, BARI BRAHMANA, JAMMU.

₹

STATEMENT OF NOTES TO THE PROFIT & LOSS ACCOUNT AS ON 31.03.2016

S.No Particulars	31.03.2016	31.03.2015
Note-14: Revenue from Operations		
1.Sale Export	84946055.78	74936018.06
2.Sale Interstate NRD	0.00	0.00
3.Sale Interstate-RD	0.00	-286166.00
4.Sale(Local)	0.00	0.00
5.Trade Discount	-4571735.27	0.00
Total	80374320.51	74649852.06
Note-15: Other Incomes		
1.Interest(Deposits)	542804.00	302603.00
2.Foreign Exchange Variation	106844.83	361650.37
3.Duty Draw Back Refund	1972577.00	925868.50
4. Duty taken on LUT	0.00	680673.74
5. Interest Received	5853.00	17569.00
6.Income from Other Sources	664562.99	349121.00
7.Cost of Samples	7315.00	7800.00
8.C.S.T recovered from Buyers	0.00	0.00
Total	3299956.82	2645285.61
Note-16: Cost of Raw Material Consumed		
Opening Stock	374840.00	233056.00
Add: 1.Purchases- Raw Material(Local)	720231.69	773319.54
2.Purchases- Packing Material(Local)	2493604.00	1942712.28
3.Purchases- Raw Material(Interstate)	10613878.98	12372742.26
4.Purchases- Packing Material(Interstate)	15187131.23	14651085.79
SubTotal	29014845.90	29739859.87
Add: 5.Consumables	864510.65	899555.44
Total	29879356.55	30639415.31
Less: Closing Stock	1056260.00	374840.00
Cost of Raw Material Consumed	29197936.55	30497631.31
Note-17: Change in Inventories		
<u>Inventories at the beginning of the year</u>		
Finished Goods	235282.00	81265.00
Work in Progress	165080.00	56942.00
SubTotal	400362.00	138207.00
<u>Inventories at the end of the year:</u>		
Finished Goods	310915.00	235282.00
Work in Progress	245110.00	165080.00
SubTotal	556025.00	400362.00
Net Changes	-155663.00	-262155.00
Note-18: Employee Benefits Expense		
1.Wages	2550595.00	2209014.00
2.Administrative Charges	35708.00	35129.00



2.DLI Charges	0.00	29269.00
4.Employer Provident Fund	400274.00	394289.00
5.Employee State Insurance	191814.00	182723.00
6.Incentive to Staff	800818.00	1177725.00
7.Incentive to Workers	1188835.00	858880.00
8.Staff & Labour Welfare	822647.00	299517.57
9.Salary- Staff	4295614.00	3407078.00
10.Salary- Directors	5100000.00	2880000.00
11.Bonus Charges	814673.00	1150134.00
12.Leave Salary	83701.00	59139.00
13.Medical Expenses	92128.00	28621.00
14.Adhoc Worker Wages	0.00	206488.00
15.Director Insurance Expenses	3000000.00	0.00
16.Gratuity Expense	20769.00	0.00
17.Linkd Insurance	29764.00	
Total	19427340.00	12918006.67

Note-19: Other Expenses

[A]. Freight Expenses 3620414.16 3960112.40

[B] Power and Fuel

1.Electricity Expenses 548297.00 552779.00

2.Fuel Expenses 919507.00 1218575.00

Total 1467804.00 1771354.00

[C]. Repair and Maintaince

1.Building Repair & Maintenance 970089.50 2129385.26

2.Computer Repair and Maintenance 86721.00 90770.00

3.Electricity Repair & Maintenance 589142.00 612144.00

4.Machinery Repair & Maintenance 674644.82 585438.00

5.Other Repair & Maintenance 575334.00 86807.00

Total 2895931.32 3504544.26

[D]. Miscellienous Expenses

1.Advertisement 105110.27 227719.81

2.Audit Fees 55737.00 50670.00

3.Packing Charges 585280.00 827701.00

4.Insurance 292718.00 289515.00

5.Donation 7500.00 4347.00

6.Carriage Inward 109105.00 86865.00

7.Carriage Outward 30550.00 26640.00

8.Commission on Sales 1769563.00 498642.00

9.Local Conveyance 88183.00 85629.00

10.Postage Expenses 633189.15 592985.60

11.Exhibition Expenses 1795711.00 2446001.00

12.Gardening Expenses 9881.00 39845.00

13.Labortary Expenses 120823.00 122958.00

14.Foreign Exchange Remittance Charges -496.63 385.31

15.Research & Development 0.00 154545.00

16.Tour and Travelling 1499191.00 2266973.00

17.Product Development Charges 638622.00 680840.00

18.Lease Rent (Land) 0.00 15000.00

19.Custom Duty(Import) 1414119.50 859051.50



20. Business Promotion	791166.00	532473.00
21. Bank Charges	215896.45	262719.30
22. Loading and Unloading	36410.00	75909.00
23. Fees & Subscription	203375.80	234146.00
24. Petrol & Diesel	274280.00	255968.00
25. Legal and Consultation Charges	41379.00	108084.00
26. Stationery and Printing	293078.00	122218.00
27. Watch and Ward	219811.00	192534.00
28. Miscellaneous Expenses	65869.00	75993.38
29. Water Charges	7500.00	56250.00
30. Festival Expenses	60840.00	58852.00
31. Rebate & discount	115420.00	0.00
32. Medical & Sanitation	20850.00	7306.00
34. Website Expenses	68700.00	9140.00
35. Marketing Support	0.00	273129.00
36. Matador Hire Charges	720000.00	612640.00
37. Newspapers & Periodicals	590.00	5365.00
38. Professional and Consultation Charges	1066443.78	806561.00
39. Written Off	-3284.47	1861.63
40. Telephone Expenses	254637.00	212310.00
41. Discount Allowed	0.00	395271.96
42. Freight Inwards	0.00	0.00
43. Freight Outwards	0.00	0.00
44. Service to Workers	341945.00	0.00
46. Foreign Exchange Variation	0.00	0.00
47. Car Expenses	11973.00	0.00
48. Service Tax	132173.00	0.00
49. Software Expenses	11700.00	0.00
50. Round Off	-20.33	0.00
51. Handling Charges	-6567.62	0.00
Total	14098950.93	13575044.50
Total of Other Expenses	22083100.41	22811055.16

